

6 March 2018

Restricted Securities

Saturn Metals Limited confirms the following securities will be subject to escrow and be classified as restricted securities for a period of 24 months from the date of official quotation of the securities of the Company:

- 20,000,001 fully paid ordinary shares issued to Peel Mining Limited.
- 1,000,000 options exercisable at \$0.20 expiring on the date that is 3 years and 1 month after the date of official quotation of the securities of the Company ("Expiry Date"), vesting 12 months after the date of official quotation of the securities of the Company, issued to the Managing Director Ian Bamborough.
- 1,000,000 options exercisable at \$0.20 expiring on the Expiry Date, vesting 24 months after the date of official quotation of the securities of the Company, issued to the Managing Director Ian Bamborough.
- 1,000,000 options exercisable at \$0.20 expiring on the Expiry Date, vesting 36 months after the date of official quotation of the securities of the Company, issued to the Managing Director Ian Bamborough.
- 500,000 options exercisable at \$0.20 expiring on the Expiry Date, vesting 12 months after the date of official quotation of the securities of the Company, issued to the Chairman Robert Tyson.
- 500,000 options exercisable at \$0.20 expiring on the Expiry Date, vesting 12 months after the date of official quotation of the securities of the Company, issued to the Director Andrew Venn.
- 1,000,000 performance rights issued to the Managing Director Ian Bamborough.
- 500,000 performance rights issued to the Chairman Robert Tyson.

For and on behalf of the Board of Directors,

Ryan Woodhouse,
Saturn Metals Limited,
Company Secretary.