

7 March 2018

EXTENSION OF PROXY LODGEMENT TIME

As stated in the Notice of General Meeting released to ASX on 20 February 2018 (the "Notice"), First Cobalt Corp. (TSX-V: FCC, ASX: FCC, [OTCQB: FTSSF]) (the "Company") will be holding a general meeting of shareholders at Suite 2400, Bay Adelaide Centre, 333 Bay Street, Toronto, Ontario, M5H 2T6, on Thursday 8 March 2018, at 10:00am (Toronto time).

The Company wishes to advise that it has extended the cut-off date:

- a) for the receipt of CDI Voting Instruction Forms to 10:00am (Toronto time) on Wednesday 7 March 2018; and
- b) for the receipt of Proxy Forms to 10:00am (Toronto time) on Thursday 8 March 2018.

Shareholders and CDI holders should refer to the Notice for instructions regarding how to return Proxy Forms and CDI Voting Instruction Forms prior to the revised cut-off times noted above.

On behalf of First Cobalt Corp.

Trent Mell President & Chief Executive Officer

For more information visit www.firstcobalt.com or contact:

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