

# ASX ANNOUNCEMENT

## ECHO STRENGTHENS EXECUTIVE TEAM

Echo Resources Limited (ASX: EAR) ('Echo' or 'the Company') is pleased to announce the appointment of experienced mining executive Gary Lethridge as Finance Director. Key terms of the appointment are detailed in Appendix 1.

Mr Lethridge is a well-respected corporate leader with 30 years' experience via various successful mid-tier, growth and multinational companies. This included managerial roles at Talisman Mining Limited (Managing Director), Jubilee Mines NL (Executive General Manager – Corporate & CFO) and LionOre Mining International Limited (Australian CFO), plus non-executive director roles at Northern Star Resources Limited and Falcon Minerals Limited. He is currently the non-executive Chairman of Helix Resources Limited.

Over his seven years in charge at Talisman Mining, Mr Lethridge was pivotal in growing the company's shareholder value through achieving successful JV discussions, strategic and timely acquisitions and disposal of non-core assets.

As Executive General Manager - Corporate at Jubilee Mines, Mr Lethridge was a member of the executive team that grew shareholder value from around \$400 million to \$3.1 billion over a 4½ year period and led the highly successful sale and takeover defence process, which culminated in the completion of a \$3.1 billion takeover by Xstrata Plc in February 2008.

Mr Lethridge stated that he was looking forward to joining the Echo team and helping progress the Company's Yandal Belt vision. *Echo has made significant progression since its takeover of Metaliko 14 months ago, and I believe that the Company has the right strategic vision, management team and asset portfolio to become a serious player within the West Australian gold sector. Echo continues to advance its Yandal Strategy in a very effective manner, and I am both excited and privileged to be joining the Echo team focussed on assisting in the accomplishment of its aggressive corporate goals."*

Echo's Chairman Barry Bolitho said the appointment of the highly-credentialed Mr Lethridge was an important step for the Company from both a development and managerial diversification standpoint.

*"I am delighted to welcome someone of Gary's experience and standing into the Echo team. As the Company continues to advance its Yandal Strategy, advance Julius and Orelia to production, whilst also aggressively exploring its dominant landholding throughout the region, Gary's experience, technical abilities and corporate mining background will be crucial in successfully achieving our strategic vision and goals."*

For further information please contact:



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### ASX ANNOUNCEMENT

8 March 2018

### ASX CODE

EAR

### KEY ASSETS

- Julius
- Orelia
- Bronzewing Hub

### DIRECTORS

**Barry Bolitho**  
Non-Executive Chairman

**Simon Coxhell**  
Managing Director and Chief Executive Officer

**Anthony McIntosh**  
Non-Executive Director

**Mark Hanlon**  
Non-Executive Director

**Robin Dean**  
Non-Executive Director

**Kate Stoney**  
Company Secretary

### REGISTERED OFFICE

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## APPENDIX 1: SUMMARY OF MATERIAL TERMS OF EXECUTIVE SERVICE AGREEMENT

Item	Details
Remuneration	\$280,000 per annum inclusive of superannuation
Options	Proposed issue of options/shares will be subject to shareholder approval at the next EGM/AGM and full details will be included in Notice of Meeting
Commencement	8 March 2018