Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ATRUM COAL LIMITED		
ABN	27 153 876 861	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Alexander CHISHOLM
Date of last notice	13 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lenark Pty Ltd <lenark a="" c="" investment=""> (Spouse is a director) Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""></bucket></lenark>	
Date of change	5 March 2018	
No. of securities held prior to change	Lenark Pty Ltd <lenark a="" c="" investment=""> 38,662,266 Fully paid ordinary shares (Shares) 750,000 performance rights Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""> 89,118 Shares</bucket></lenark>	
Class	Shares	

⁺ See chapter 19 for defined terms.

Number acquired	Nil (Off market transfer between two director related entities. No change to indirect interest total)	
Number disposed	Nil (Off market transfer between two director related entities. No change to indirect interest total)	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$262,500	
No. of securities held after change	Lenark Pty Ltd <lenark a="" c="" investment=""> 36,562,266 Shares 750,000 performance rights Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""> 2,189,118 Shares</bucket></lenark>	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of 2,100,000 Shares from Lenark Pty Ltd <lenark a="" c="" investment=""> to Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""></bucket></lenark>	

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

⁺ See chapter 19 for defined terms.

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Interest after change	N/A	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.