

8 March 2018

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

\$2.31 MILLION CAPITAL RAISING

Wangle Technologies Limited (Wangle or the Company) (ASX: WGL) is pleased to announce that firm commitments have been received for a Placement of 70,000,000 fully paid ordinary shares at an issue price of \$0.008 per share (**Shares**) with a 1 for 2 free attaching option, exercisable at \$0.025 on or before 31 August 2018 (**Options**), to raise \$560,000 before costs (**Placement**).

These Shares will be issued pursuant to the Company's existing capacity under ASX Listing Rule 7.1A and the Options will be issued subject to the passing of certain resolutions regarding the Company's placement capacities at its upcoming General Meeting to be held on 12 March 2018. The Options will be issued as soon as practicable after the resolutions have been passed.

The Company will also be undertaking a non-renounceable Entitlement Issue on a 1 for 5 basis also at \$0.008 per Share with a free attaching Option for every 2 shares issued, to raise a further \$1,752,711 before costs (**Entitlement Issue**). Documentation regarding the Entitlement Issue will be prepared and provided to eligible shareholders as soon as is practicable.

CPS Capital Group Pty Ltd (**CPS Capital**) has been appointed Lead Manager and Broker. Subject to the successful completion of the Placement, the Company has agreed to issue 20,000,000 Options to the Lead Manager as part of its mandate for providing these services.

As previously announced, the Company intends on applying to have the Options quoted on ASX, subject to satisfaction of the ASX Listing Rules (**Proposed ASX: WGLO**).

The funds will enable the Company to invest in aggressive brand and customer acquisition strategies for Wangle Family Insites, in preparation for a focus on domestic distribution partnerships and future international expansion.

TERMINATION OF CONVERTIBLE LOAN

The Company would further like to advise that by mutual agreement, it has agreed to terminate the Convertible Loan Agreement with Golden State Capital, Inc previously announced to the ASX on 23 November 2017. No funds were drawn down under this agreement.

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For further information, please contact:

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (**WFI**) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.