

8 March 2018

MT RIDLEY RECEIVES R&D REBATE

Mount Ridley Mines Limited (ASX: MRD) ("Mount Ridley", "the Company") is pleased to announce it has received its R&D rebate from the 2016/17 financial year.

The rebate totals \$1,118,928 and this brings the Company's total cash balance in excess of \$2 million.

Mr Ashley Hood

Managing Director

Visit www.mtridleymines.com.au for additional information including past announcements.