

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|----------------------------|
| Name of entity | Angel Seafood Holdings Ltd |
| ABN | 38 615 035 366 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------------|
| Name of Director | Michael Richard Porter |
| Date of last notice | 23 February 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct (joint holding with spouse) Indirect (no change) |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | MR & PM Porter Pty Ltd ATF MR & PM Porter Family Super Fund (Mr Porter is a director and beneficiary) |
| Date of change | 8 March 2018 |
| No. of securities held prior to change | Mr Michael Richard Porter and Mrs Patricia Mary Porter (joint holding): <ul style="list-style-type: none"> • 1,022,500 fully paid ordinary shares • 3,419,698 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18 • 1,500,000 options exercisable at \$0.0833 on or before 28 February 2021 • 500,000 options exercisable at \$0.40 on or before 4 years from date of initial listing on 21/2/18 • 750,000 options exercisable at \$0.20 on or before 4 years from date of initial listing on 21/2/18 Options issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. All options subject to escrow for 24 months from date of initial listing of AS1 on 21/2/18. |

+ See chapter 19 for defined terms.

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| | <p>MR & PM Porter Pty Ltd ATF MR & PM Porter Family Super Fund:</p> <ul style="list-style-type: none"> • 250,000 fully paid ordinary shares • 125,000 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18 |
| Class | Ordinary shares |
| Number acquired | 185,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.135 per share |
| No. of securities held after change | <p>Mr Michael Richard Porter and Mrs Patricia Mary Porter (joint holding):</p> <ul style="list-style-type: none"> • 1,207,500 fully paid ordinary shares • 3,419,698 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18 • 1,500,000 options exercisable at \$0.0833 on or before 28 February 2021 • 500,000 options exercisable at \$0.40 on or before 4 years from date of initial listing on 21/2/18 • 750,000 options exercisable at \$0.20 on or before 4 years from date of initial listing on 21/2/18 <p>Options issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. All options subject to escrow for 24 months from date of initial listing of AS1 on 21/2/18.</p> <p>MR & PM Porter Pty Ltd ATF MR & PM Porter Family Super Fund:</p> <ul style="list-style-type: none"> • 250,000 fully paid ordinary shares • 125,000 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.