

Odin Energy Ltd

14 Emerald Terrace
West Perth WA 6005
ACN 124 491 416

Phone: + 61 0 8 429 2900

ASX Announcement - ODIN

8 March 2018

ODIN Energy Update

The Board of Odin Energy Ltd is pleased to announce that in its recent discussion with gridComm plc's management, both parties have agreed to proceed with the RTO process which has been continuing over the past 18 months.

It is understood by both entities management that to enable a successful re-listing of the Company that it is crucial to give the market strong evidence of future contracts.

gridComm's joint venture in Jakarta with Indonesian company Siklon has continued and there is an expectation of further orders in this coming year. The Board of Odin Energy has continued to try assist gridComm with introductions to networks in Africa and Australia.

The directors of Odin have kept any expenditure to an absolute minimum and is expecting to complete its outstanding lodgement of financials at the end of March.

gridComm has announced recently that it has launched a Hybrid Power Communications "Smart Light Controller", details of which are stated below :

The SLC – 500-HN, the world's first hybrid Smart Light Controller, is a critical Smart City component laying the foundation for a city-wide sensor network to be implemented via the street light and power line infrastructure. Attaching the SLC -500-HN on top of a NEMA-socket-ready lamp is all that is required to make a lamp "smart". The SLC – 500-HN works in conjunction with gridComm Master Light Controller ("MLC") and gridComm Street light Management Software ("SLMS") creates a complete smart street light control and management system, enabling it to perform remote switching On/ Off and dimming control of the street lights from a central command and control office. Working conditions of street lights are also monitored real-time by means of metering the power consumption, current, voltage and power factors of the individual lamps. This increases the productivity by reducing the need for manual checking of lights and facilitates the timely repair of faulty lights.

Based on the hybrid Power Line Communications –LoRa Technology, the SLC – 500-HN is designed to work completely out-of-the-box with ultimate flexibility to operate over either power line channels or wireless channel or both. The underlying technology is gridComm's flagship GC2200 Power Line Communication ("PLC") transceiver which works in a wide range of noise-prone power line environments guaranteeing superior communications performance. By leveraging its unique 18-PLC-channel architecture, the add-on wireless channel serves as a 19th channel to provide extremely reliable communications with high redundancy while ensuring connectivity with street lights to IoT sensors on different power

line networks or batteries. This has the advantage of seamlessly providing a unified network system with a common set of ID and protocol.

The SLC – 500-HN comes with 10KV surge protection. It has been successfully field-trialled and deployed in Taoyuan of Taiwan on existing street lights through collaboration with gridComm’s Master distributor, ASYS. Critical deployments have been earmarked to happen in wider scale in Taiwan later this year. Fresh from winning the Smart City Innovation Challenge Vietnam completion in November 2017, gridComm is working with a local system integrator to mass deploy the SLC – 500-HN in three Vietnamese provinces in 2018.

“The SLC – 500-HN is first of its kind specially designed to solve street lighting IoT sensor network connectivity issues enabling scalability in volume. This make installation of smart street lighting really easy, since engineers are not required to be on-site to perform configurations and tuning”, said Nge Tuck Long, Founder, VP Sales and System Engineering

FOR FURTHER INFORMATION CONTACT

Mr Alex Bajada

Executive Chairman

Telephone 08 9429 2900

ASX CODE: ODN

www.odinenergy.com.au

Email: abajada@cabbel.co