

ASX Announcement 9<sup>th</sup> March 2018

# Binding Term Sheet Signed with Blue Chip Wellness provider WellteQ Limited

## **Highlights:**

- Binding Term Sheet signed with Australian-based corporate digital wellness platform WellteQ Ltd.
- Integration of the MyFiziq platform into the corporate wellness and wearables market with Fitbit, Garmin, Apple Watch, Samsung and Striiv compatibility.
- WellteQ brings a vast number of user acquisition opportunities to the partnership with a client portfolio that includes APAC & EMEA employers Credit Suisse, King & Wood Mallesons, Qantas, Telstra and Bupa to name a few.
- Initial integration will target existing B2B clients across APAC, EMEA and the US markets.
- MyFiziq will look to be embedded into a number of activity challenges, health and fatigue programs alongside virtual coaching, telehealth and rewards capabilities across WellteQ's global customer network.
- Corporate Wellness is a fast-growing 43-billion-dollar pa vertical.

MyFiziq Limited (ASX: MYQ) ("MyFiziq" or the "Company") is pleased to announce that it has signed a Binding Term Sheet with Australian corporate wellness platform WellteQ to expand the MyFiziq digital tracking capabilities into the 43-billion-dollar global corporate wellness market.

Under the commercial terms, MyFiziq will integrate its platform into a number of the existing corporations already utilising WellteQ's state-of-the-art wellness analytics platform. The initial application will be embedded into the WellteQ platform in readiness to be offered and applied to an initial 50 corporate clients and its employees already engaged in the platform. The parties then anticipate that MyFiziq will provide a bespoke SDK solution to multiple verticals in corporate wellness around the globe.

WellteQ has an existing corporate clientele with both Australian multinationals and Global fortune 500 companies including but not limited to Motorola, NEC, Toll, Qantas, Prudential, Telstra, Sydney Trains, Credit Suisse, Deakin University, King & Wood Mallesons, Northern Trust, and GWSW AFL to name a few.



Under the commercial terms of the agreement MyFiziq will receive the pricing as outlined below, or in the case of a bundled offering MyFiziq will receive the greater of 20% of the gross revenue or the schedule below.

Avatar Volume 0 – 499,999 active users	US\$2.99 per month per user
Avatar Volume 500,000 – 999,999 active users	US\$1.50 per month per user
Avatar Volume 1,000,000 – 2,999,999 active users	US\$1.00 per month per user
Avatar Volume 3,000,000 or more active users	US\$0.80 per month per user

### Vlado Bosanac, Chief Executive Officer of MyFiziq, said:

"This will be a world first as multiple organisation worldwide are positioning themselves with offerings to the corporate wellness space. Combining our technology with WellteQ will be a paradigm shift in both tracking and analytic capabilities for the employer and individual. The WellteQ solution is a perfect fit for MYQ and the multiple verticals we are being courted in. Taking fitness and wellness into the workplace has been growing rapidly with corporations acknowledging the need to engage with their workers on their healthy body, healthy mind outcomes to further expand better workplace outcomes and productivity.

"It's undeniable, when looking at the corporate register WellteQ bring to this partnership, this is an exciting new pathway to increase and share revenue for both organisations. WellteQ analyse multiple facets of the employee's activity in and out of the workplace, with multiple engagement protocols from mental wellbeing to activity tracking. The holy grail of this activity for the employer is the ability to not only assist in better productivity, but to augment the change and be able to deliver a visual tool that shows the return and change their employees are achieving, so they too can understand the value this brings. MyFiziq will be instrumental in showing and tracking these changes".

### Scott Montgomery, Chief Executive Officer of WellteQ said:

"I am always looking for strategic opportunities that fit with our organisation and that add material potential to grow our revenue. We only seek premiere partners, exemplified by Garmin and Telstra, so MyFiziq, being the world's leading mobile anthropometric technology is a perfect fit for our growing list of elite partners. Now with MyFiziq, we can very accurately assess and monitor changes in body measurement within our users as they participate in our behaviour change programs – this is a step change in our ability to accurately calculate health risk and ROI. For our clients, the payers, this enhances our contribution to a data-driven HR business function, and for the user, the employee, a world-class world first engagement feature that further feeds intrinsic motivation with a visually engaging avatar that quantifies their results as reward for health improvement efforts.

Adding MYQ to our list of partners affirms WellteQ as a world-class wellness engagement and analytics solution. It's a very exciting development for our business and our industry".



### **About WellteQ**

WellteQ is the leading digital wellness solution for employee health engagement and HR data analytics. Recognised globally as a leading B2B wearable agnostic platform, our suite of innovative engagement programs including activity challenges, mental wellness, financial wellness, HR onboarding, virtual coaching and telehealth for employees. We offer the most comprehensive data analytics for real-time engagement and post-program ROI in the market.

Solutions are highly customizable and provide an experience packed with gamification, group projects, social interaction, rewards and charity all to maximise healthy behavioural change. With customisation comes flexibility, which is paramount for businesses of all shapes and sizes around the world today.

## **About MyFiziq**

MyFiziq is an augmenter of current technologies, rather than a disruptor. We partner with highly scaled existing application and provide them with a deeper insight into the data they currently retriever from their users. When they, step, ride, train or calorie count the end result is a drive toward dimensional change. MyFiziq provide that missing link to why users engage with all the other ecosystems.

MyFiziq is a revolutionary technology embedded in a partner's app, that uses pictures from your smartphone to create a representation of you in the form of a 3D avatar with accurate circumference measurements.

Partners embed our SDK (Software Development Kit) into their new or existing apps, and then customize the experience to satisfying their branding requirements.

MyFiziq leverages the power of Computer Vision, Machine Learning and patented\* algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry.

Body measurements provide more useful information about shape changes than simply measuring weight or BMI. MyFiziq simplifies the collection of these measurements and removes the margin of human error present in traditional tape measure methods.

For more information please visit: www.myfiziq.com

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