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ASX Announcement / Media Release

CONNECTED IO EXECUTES RESELLER AGREEMENT WITH MAJOR US TELECOMMUNICATIONS COMPANY.

HIGHLIGHTS

- **CIO has executed an agreement with a major US telco to enable direct sales of CIO products.**
- **The agreement represents a significant evolution in the relationship with the US telco from previously facilitating introductions to their enterprise customers to direct selling.**
- **The reseller relationship enables CIO product to be directly marketed in the USA via a sales force of over 3000+.**

The Board of Connected IO Limited (“CIO” or “Company”) is pleased to advise that the Company has signed a reseller agreement with a major United States telecommunications company (the “Telco”) with whom it has had a historic relationship and the disclosure of which is considered commercially sensitive at this time (the “Agreement”).

The terms of the Agreement facilitate the ability of the Telco to order CIO products directly for the purpose of resale in the territory of North America. CIO shall fulfil such orders and invoice on delivery with the right to terminate on 60 days notice.

The execution of the Agreement represents a significant evolution in the relationship with the Telco whom has historically introduced enterprise clients to the Company. The Company is now set to benefit from the Telco’s 3000+ sales forces promoting the sale of CIO products.

The evolution of the relationship with the Telco is further evidence of the emerging maturity of the CIO business and ability to continue its aggressive growth trajectory.

CIO CEO Yakov Temov said “The appointment of CIO as a direct sales product is significant given the size of the Telco providing an enormous opportunity to increase sales annually as well as developing the relationship over the coming years.”

About Connected IO Ltd. (CIO)

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies – including Coca Cola, Verizon and AT&T. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.