

TOTTENHAM JV EXPLORATION DRILLING UNDERWAY

Mincor Resources NL (**ASX:MCR**) advises that its joint venture partner at the Tottenham Copper-Gold Project in New South Wales, Bacchus Resources Pty Ltd (Bacchus) has re-commenced exploration drilling at the project as part of its earn-in under the Tottenham Earn-In and Joint Venture Agreement (Tottenham JV).

Under the terms of the Tottenham JV, Bacchus can earn up to a 30% interest in the project by spending A\$700,000 on exploration. Bacchus' current interest is 19.88% (for full details, refer to Mincor's ASX release dated 27 November 2017).

Mincor's landholdings, which surround the historical Tottenham copper mining camp, have a geological setting directly analogous to the Tritton Mine Camp (1 million tonnes of contained copper), located 120km to the north. Both camps are hosted and linked by the Narrama Formation (Figure 1A).

The landholdings contain two Resource level projects at Carolina and Mount Royal (which includes the Orange Plains Prospect), for a total Mineral Resource of 7 million tonnes @ 1.2% Cu for 85,000 tonnes of contained copper metal (Figure 1B and Appendix). The discovery by Helix at Collierina and the identification of other prospects (see Helix Resources 2017 and 2018 ASX releases) has indicated that the newly-discovered trends of mineralisation could strike onto Mincor's tenements (Figures 1A and 1B).

Bacchus completed a successful extensional and resource definition drilling program at the Orange Plains prospect in 2017, demonstrating potential upside to the existing Mineral Resource. Strong infill and extensional results were returned in the 2017 program, including an intercept of 14 metres @ 1.3% Cu and 0.79 g/t Au from outside the current Resource boundaries (for full details, refer to Mincor's ASX release dated 21 September 2017).

The current reverse circulation (RC) drilling program is designed to continue to test the interpreted strike extension of the Orange Plains trend east towards the Effies Ace prospect. The program comprises 15 holes for 2,000 metres.

It is expected that an updated Mineral Resource estimate at Orange Plains will then be undertaken, incorporating the latest drilling results, as well as the inclusion of gold credits.

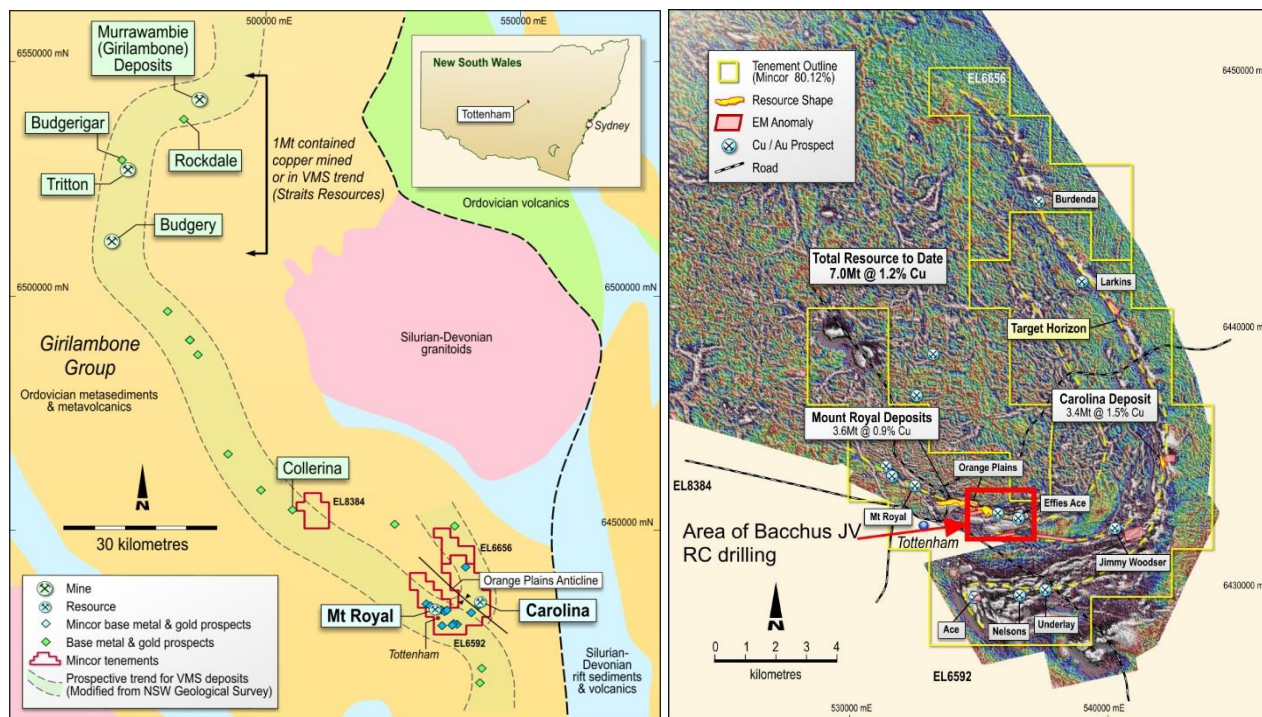


Figure 1A – Regional geology map and Narrama Formation; Figure 1B – Tottenham Prospects and Planned Drilling program (red box)

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APPENDIX 1: MINERAL RESOURCE TABLE AND DISCLAIMER

TABLE 1: Tottenham Mincor Resources as at June 2012

Category	Million tonnes	Cu %	Metal tonnes
Measured			
Indicated	4.93	1.38	68,014
Inferred	2.00	0.86	17,231
Total	6.93	1.23	85,266

NB: Publicly reported resources above a 0.4% lower cut off

This information was prepared and first disclosed under the JORC Code 2004 (please refer to Mincor Resources 2012 Annual Report for further details). The Mineral Resource estimate will need updating as new drillhole information is available and to meet the 2012 JORC standards.

The information in this Public Report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Robert Hartley who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Persons as defined in the 2004 and 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.