

ASX/Media Release

9 March 2018

## TAYLOR COLLISON INITIATES COVERAGE ON EGANSTREET

---

Egan Street Resources Limited (ASX: EGA) (“**EganStreet**” or the “**Company**”) is pleased to advise that Australian financial services and broking group Taylor Collison Limited (“**Taylor Collison**”) has initiated research coverage on the Company.

A full copy of the report can be found at the following link at the Company’s website:

<http://www.eganstreetresources.com.au/independent-broker-research/>

Taylor Collison acted as Joint Lead Manager for the Company’s recently announced underwriting agreement for its listed options (see ASX Announcement, 8 March 2018).

The publication of the Taylor Collison research report follows the research notes published by Independent Investment Research (“**IIR**”) in January 2018 and Patersons Securities Limited (“**Patersons**”) in May 2017. EganStreet is pleased with the growing level of analyst coverage of the Company as it progresses towards development.

### **DISCLAIMER**

*This information is produced by a third party (**third party information**). It may contain information about the activities of EganStreet and its subsidiaries (Group) but it does not purport to be a complete description of the Group and/or its various business activities. No representation or warranty, express or implied is made by any person including EganStreet or its directors, officers, employees, advisers, agents or affiliates as to the fairness, accuracy, completeness, or correctness of the information, opinions and conclusions contained in this Third Party Information, or the reasonableness of any assumptions, forecasts, prospects or returns contained in, or implied by, this Third Party Information or any part of it. EganStreet assumes no liability and has no obligation to tell recipients if it becomes aware of any inaccuracies in or omissions from Third Party Information.*

*Except for statutory liability which may not be excluded, no responsibility is accepted by EganStreet or any of its directors, officers, employees, advisers, agents or affiliates for any loss or damage howsoever occurring (including through negligence) resulting from the access, use or reliance upon any Third Party Information by any person, and such access, use or reliance is solely at your own risk. You are responsible for forming your own opinions and should seek your own independent professional advice in relation to Third Party Information. In particular, you are cautioned not to place undue reliance on any forward-looking statements, forecasts or views as to prospects in any Third Party Information, as there can be no assurances that actual outcomes will not differ materially from such forward-looking statements.*

For more information, please contact:

#### **Investors:**

**Marc Ducler, Managing Director**

**T. 08 6424 8130**

**E. [info@eganstreet.com.au](mailto:info@eganstreet.com.au)**

#### **Media:**

**Nicholas Read, Read Corporate**

**T. 08 9388 1474**

**E. [nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)**

## ABOUT EGANSTREET RESOURCES

EganStreet is an emerging West Australian gold company which is focused on the exploration and development of the 100%-owned Rothsay Gold Project, located 300km north-east of Perth in WA's Midwest region.

The Rothsay Project currently hosts high-grade Mineral Resources of 307koz at an average grade of 10.9g/t Au (Indicated 460kt @ 11.5g/t Au and Inferred 420kt @ 10.2g/t Au) and a production target (Pre-Feasibility Study published 16 May 2017) of 936kt @ 7.0 g/t for 200koz of gold produced.

The Company is focused on increasing the geological confidence of the Mineral Resource, expanding the known mineralisation and carrying out the necessary evaluation, modelling and feasibility studies to progress a potential near-term, low capital intensity opportunity to commence mine development and gold production operations.

A Definitive Feasibility Study is targeted for completion in the 2<sup>nd</sup> quarter of 2018.

EganStreet has a strong Board and Management team which has the necessary range of technical and commercial skills to progress the Rothsay Gold Project to production.

The Company is funded to progress the Rothsay Gold Project to a decision to mine (technical and commercial studies completed, funding secured and key construction, mining and processing contracts in place).

EganStreet's longer term growth aspirations are based on a strategy of utilising the cash-flow generated by an initial mining operation at Rothsay to target extensions of the main deposit and explore the surrounding tenements, which include a 14km strike length of highly prospective and virtually unexplored stratigraphy.

## APPENDIX 1 COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to the Rothsay Mineral Resource is extracted from the announcement titled "Rothsay Resources Grow to More Than 300,000ozs" lodged on 4 December 2017 which is available to view at [www.eganstreetresources.com.au](http://www.eganstreetresources.com.au) and [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information in relation to the Rothsay Project Pre-feasibility Study, including production targets and financial information, included in this report is extracted from an ASX Announcement dated 16 May 2017 (see ASX Announcement – 16 May 2017, "Rothsay PFS Confirms Potential New High-Grade Gold Project", [www.eganstreetresources.com.au](http://www.eganstreetresources.com.au) and [www.asx.com.au](http://www.asx.com.au)). The Company confirms that all material assumptions underpinning the production target and financial information set out in the announcement released on 16 May 2017 continue to apply and have not materially changed.