Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	CRUSADER RESOURCES LIMITED
ABN	94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcus Engelbrecht
Date of last notice	6 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 March 18
No. of securities held prior to change	Nil

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⁺ See chapter 19 for defined terms.

Class	Ordinary Shares	
Number acquired	1,540,000 Ordinary Shares	
Number disposed	nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,100	
No. of securities held after change	1,540,000 Ordinary Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement pursuant to a Resolution of a General Meeting of Shareholders on 2 Februsary 2018.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

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⁺ See chapter 19 for defined terms.

Part $3 - {}^{+}Closed$ period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior	
written clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date	
was this provided?	

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⁺ See chapter 19 for defined terms.