



ASX Release: 9 March 2018

Caravel Minerals Limited (ASX:CVV) (**Caravel** or the **Company**) advises that it has received a notice purporting to be issued under section 249D of the Corporations Act.

The notice requests that the Company convene a meeting of shareholders to consider resolutions for the appointment of Mr Alasdair Cooke and Mr Alexander Sundich as Directors of the Company and the removal of all existing members of the Caravel Board of Directors, except for Mr Daniel Ryan. Mr Cooke and associated entities are currently the subject of a writ of summons issued by Caravel (see ASX announcement on 7 February 2018) and Mr Alexander Sundich is a Director and shareholder of Bridge Street Capital Partners Pty Ltd, a recent corporate adviser to the Company.

The Company is considering the validity of the notice and will keep the market informed of all material matters concerning the notice.

For further information, please contact:

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About Caravel Minerals Limited

Caravel Minerals is a gold, copper and base metals exploration and resource development company with projects located in Western Australia. Caravel has a technically strong and well established exploration and mine development team.
