

Australian Securities Exchange Announcement

12 March 2018

The Manager
Companies Announcements Office
Australian Securities Exchange
Electronic Lodgment

COMPLETION OF CELEMETRIX GROUP ACQUISITION

Legend Corporation Limited is pleased to confirm the completion of the acquisition of all the issued capital of Celemetrix Australia Pty, Celemetrix Services Pty Ltd and Commsfroce Pty Ltd, collectively the Clemetrix Group ("CLX").

Legend announced on 22 December 2017 that it had reached agreement to acquire CLX for an initial payment of up to \$12 million subject to the financial results to 30 June 2018 and a maximum total consideration of \$15.125 million subject to the achievement of Earning before Interest and Taxation (EBIT) targets to 30 June 2020. The initial payment previously announced as \$12 million was amended to \$10.4 million after adjusting for net tangible assets on hand.

The transaction is confirmed to be effective from 1 March 2018.

Brad Dowe said: "We welcome all of the Executive Management Team of CLX in their continued role leading and growing the CLX business; now as part of Legend Corporation. We are excited by the synergies and growth opportunities that present levered by Legend's national infrastructure, products, channels to market and enterprise systems."

Brad Dowe
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