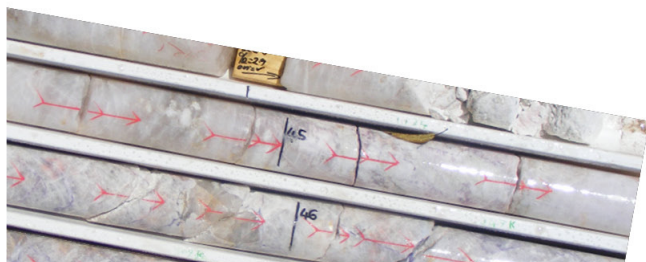




Unearthing Australia's First Caesium Deposit (and other things)

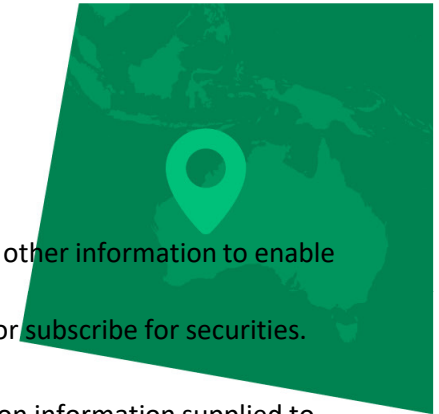
David Crook, Managing Director
Australian Energy Conference
Brisbane 14-15 March 2018



27	Co
55	Cs
3	Li
28	Ni
73	Ta



Disclaimer and Competent Person's Statement



- This presentation is provided to you for the sole purpose of providing preliminary background technical, financial and other information to enable you to review the business activities of Pioneer Resources Limited ("Pioneer" or "the Company").
- The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.
- **Competent Person**
- The information in this report paraphrases material that is in the public domain including exploration results is based on information supplied to and compiled by Mr David Crook. Mr Crook is a full time employee of Pioneer Resources Limited. Mr Crook is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientist and has sufficient experience which is relevant to the exploration processes undertaken to qualify as a Competent Person as defined in the 2012 Editions of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.
- Mr Crook consents to the inclusion of the matters presented in the presentation in the form and context in which they appear.
- **Caution Regarding Forward Looking Information**
- This document may contain forward looking statements concerning the projects owned by the Company. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions.
- Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.
- Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of the Company as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.
- There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.



“You won’t be able to afford it”

Mine Executive on buying Caesium Formate

***Everyone’s talking about Lithium... and they should be
“It’s the next gasoline.”***

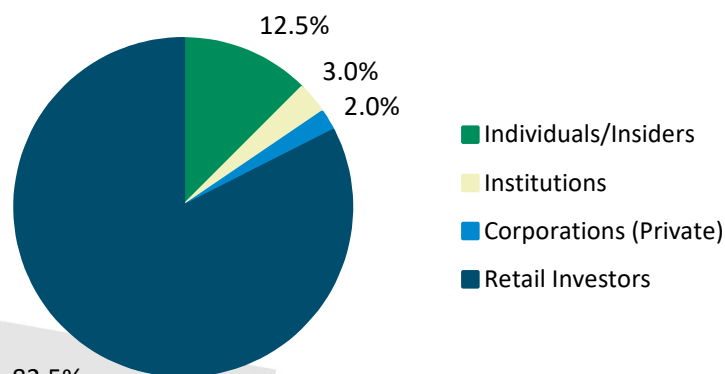
Brian Colwell

Corporate Overview

Capital Structure

Share Price	\$0.025
Shares Outstanding (m)	1,430
Market Capitalisation	\$35.0
Cash (\$m) (approx. 31/12/2017)	\$5.4
Debt (\$m)	0.0
Options Outstanding (listed/unlisted(m))	44.3/32

Shareholder Analysis

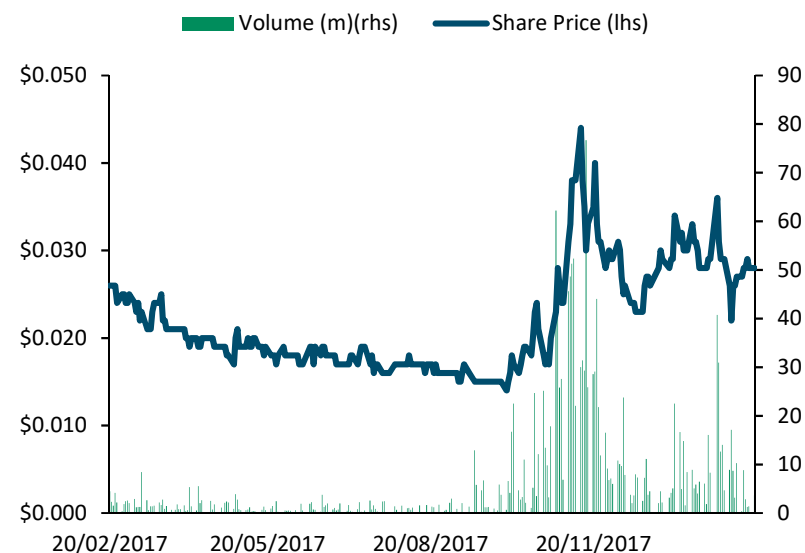


Top 20 Ownership: 19.6%

Board of Directors

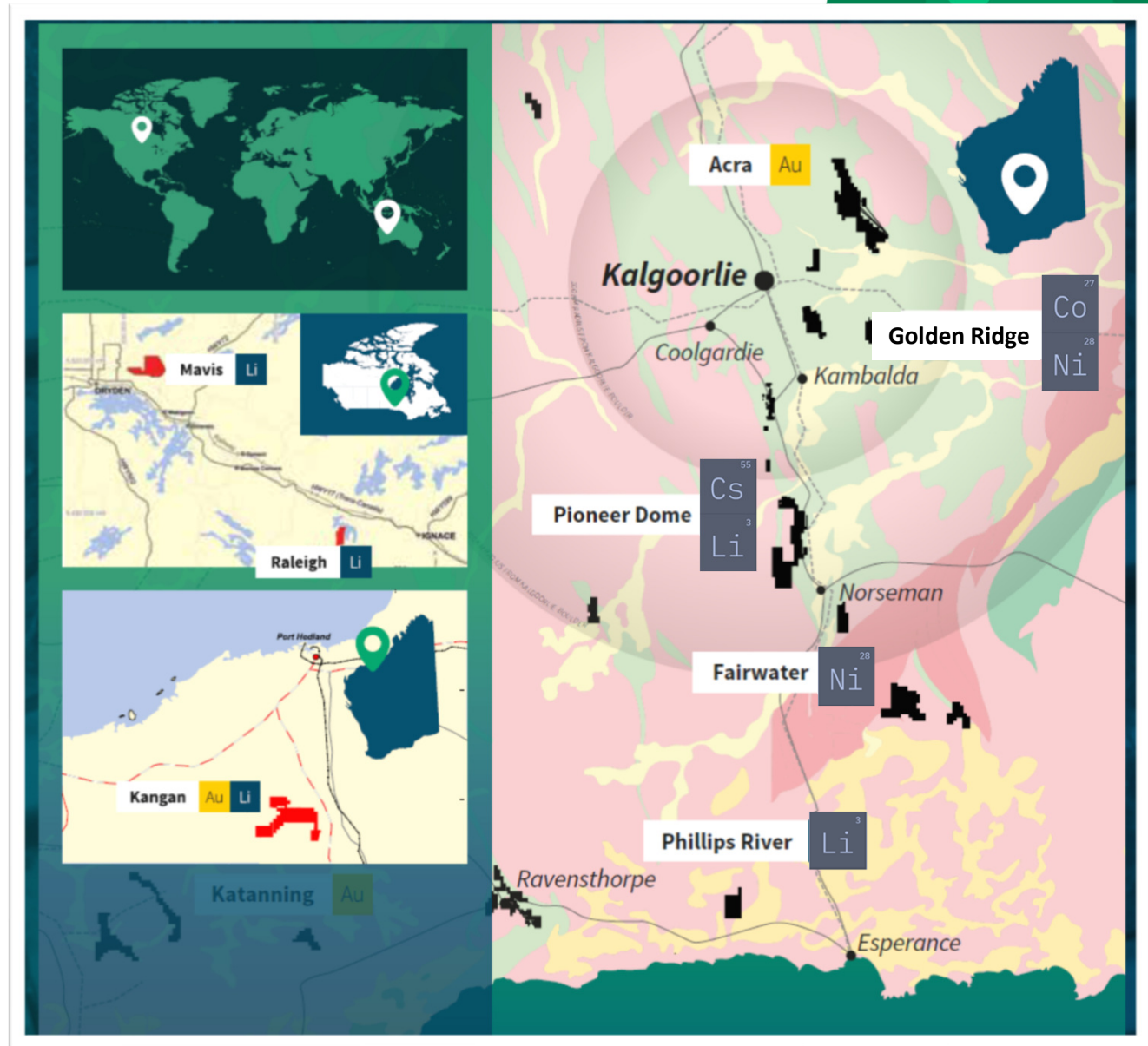
Craig McGown	Non-Executive Chairman
David Crook	Managing Director
Allan Trench	Non-Executive Director
Wayne Spilsbury	Non-Executive Director

12 Month Share Price chart



Key Assets Along Infrastructure Corridors in WA and Ontario

Golden Ridge
Mavis Lake
Kangan
Pioneer Dome
Kalgoorlie
Ontario
Pilbara
Norseman



Sinclair Zone Caesium Deposit

Making Mines Making Money



☐ ***Timetable – Aiming for Mid 2018 startup:***

☒ Mining Lease and Miscellaneous Licence: Granted

☐ Project, Safety, Community System: Initialised

☒ Detailed heritage surveys: Completed

☒ Detailed resource drilling finished:

☐ Drilling results awaited

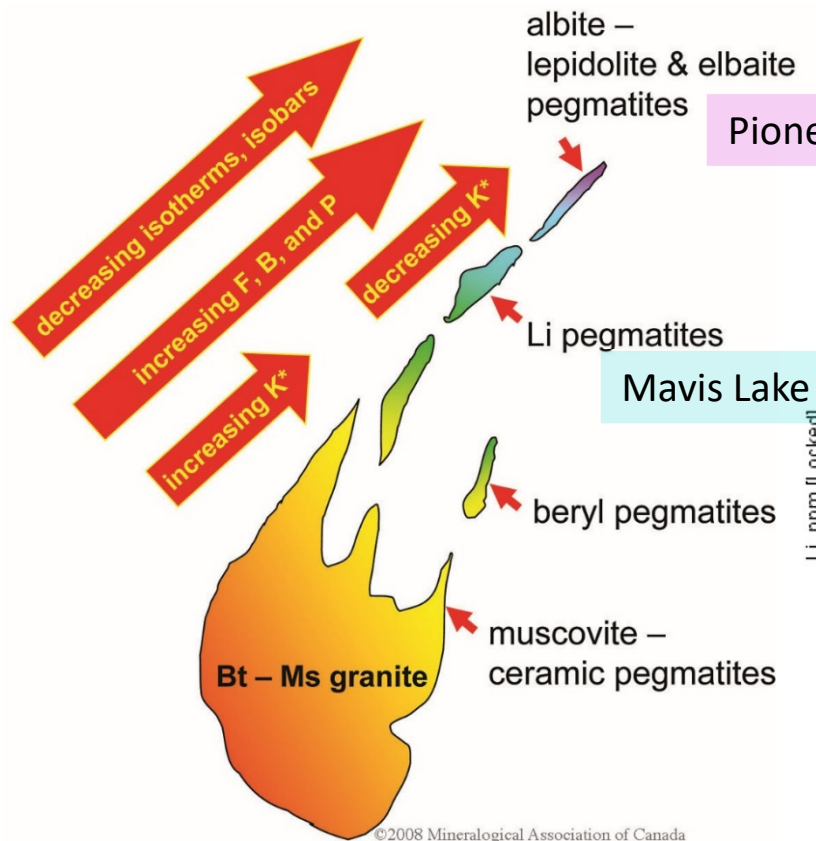
➤ Final Mine Design

➤ Finalise Offtake

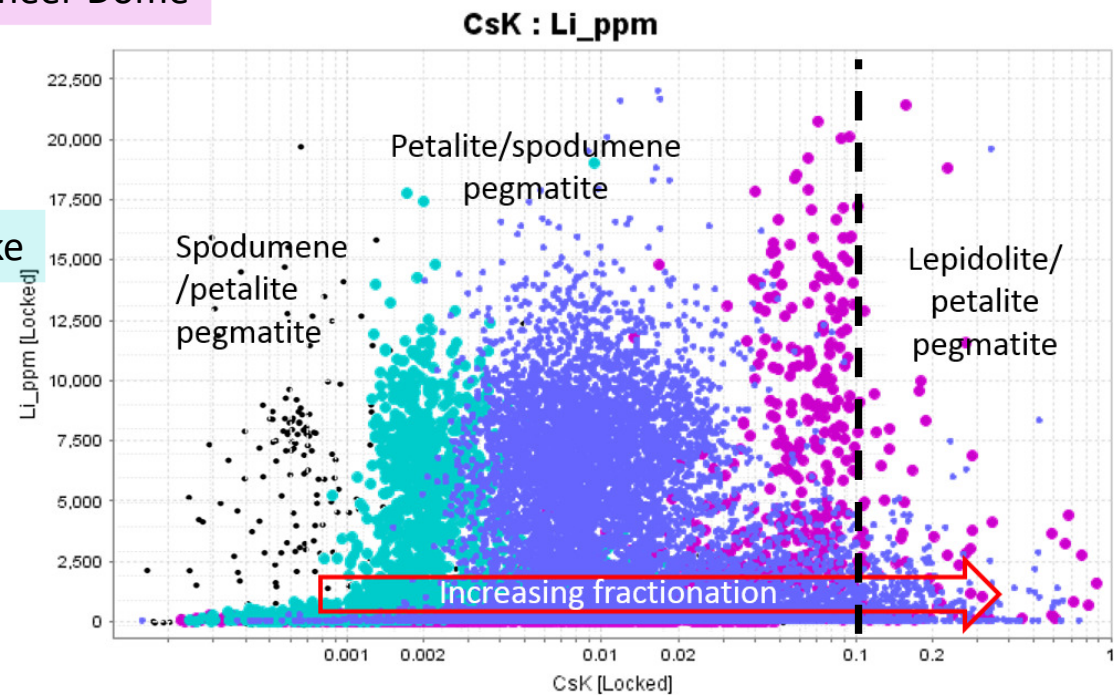
➤ Final Approvals from DMIRS (Mines Department)

➤ Commence Mining

Charting Pegmatite Evolution



©2008 Mineralogical Association of Canada



Sinclair Zoned Pegmatite more akin to Tanco

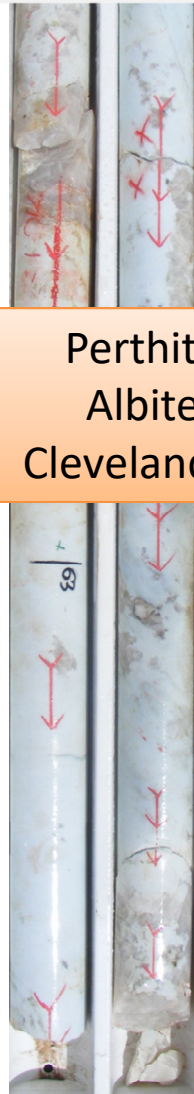


Microcline
 $(K,Na)[AlSi_3O_4]$

GP2:



GP4:



Perthite
Albite
Clevelandite

GP6:



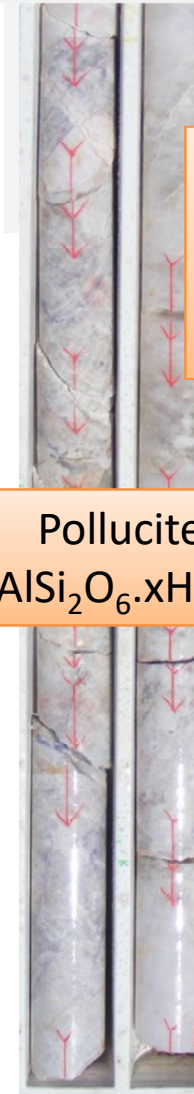
Petalite
 $Li[AlSi_4O_{10}]$

GP5:



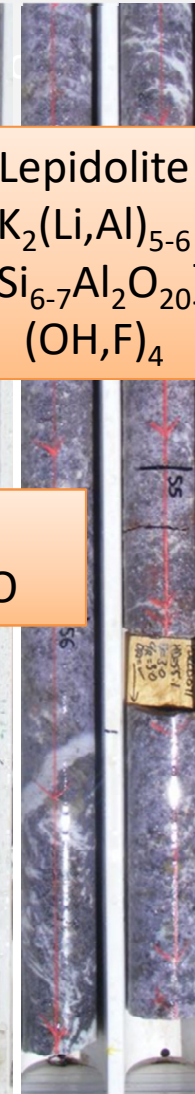
Silica
 Si_2O_3

GP7:



Pollucite
 $CsAlSi_2O_6 \cdot xH_2O$

GP8:



Lepidolite
 $K_2(Li,Al)_{5-6}[Si_{6-7}Al_2O_{20}](OH,F)_4$

GP9:

Caesium

- The Caesium mineral “pollucite” is very rare
- The two main producers are:
 - TANCO in Canada,
 - Bikita in Zimbabwe
 - Other locations range from fist-size to small pods
- Forms in highly evolved LCT pegmatite core zone
- Co-exists with lithium (petalite and lepidolite) and silica
- Used to make lubricant in high temperature/high pressure oil and gas drilling
 - Raw material supply is severely constrained
 - High value product, therefore is leased and recycled in the oil industry



This gives us a list of Saleable Products



☒ Pollucite (Cs)

☒ Microcline (K)

☒ Lepidolite (Li, Cs, Rb)

Petalite/Spod (Li)

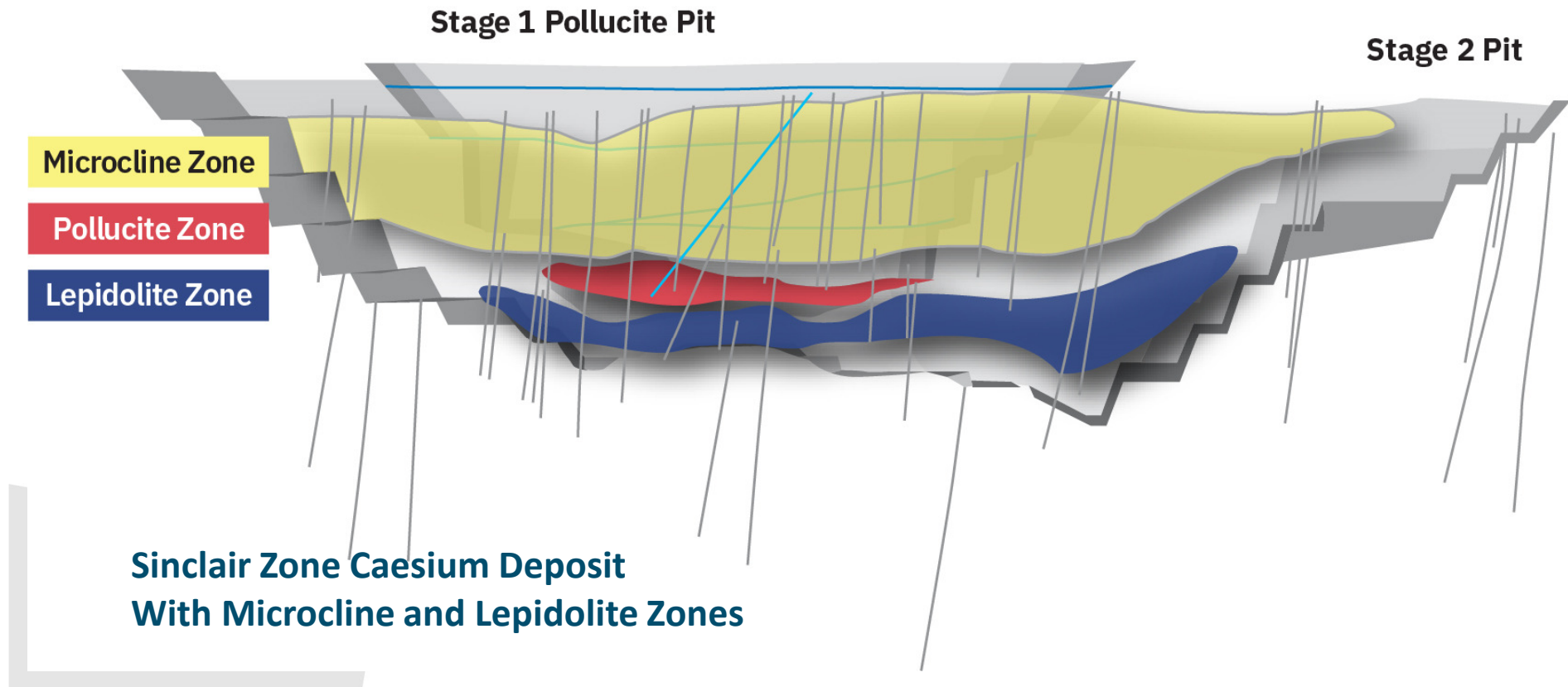
HP Silica

+ Gemstones

This is what the Sinclair Mine Could Look Like



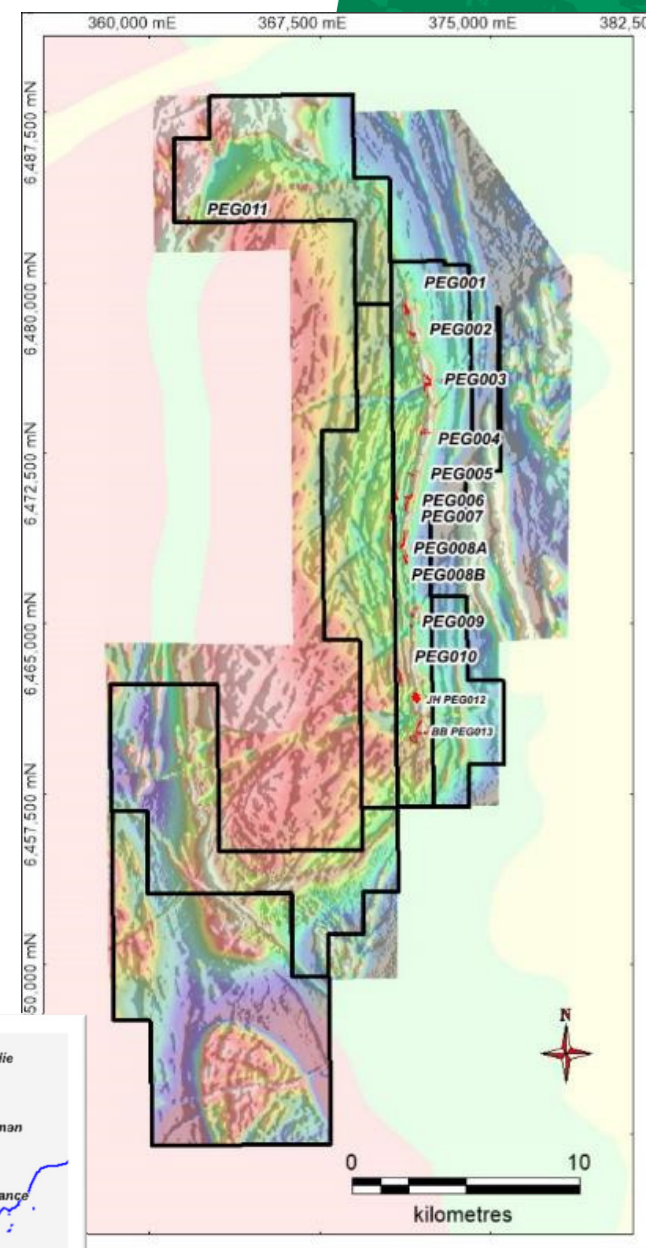
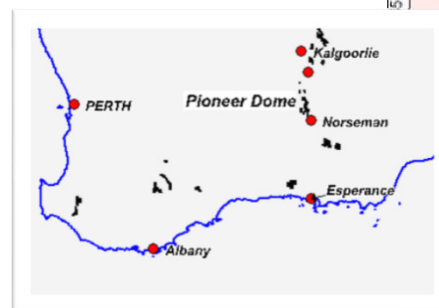
- *Discovery in October 2016,*
- Measured Mineral Resource of **10,500t pollucite grading 17.1% Cs₂O**
- **The World's 3rd largest known pollucite deposit (pre depletion of others)**



Pioneer Dome Lithium

19 lithium targets identified and prioritised

- ***Petalite intersections from the Sinclair Zone:***
 - PDRC067: 11m at 2.63% Li_2O
 - PDRC085: 6m at 3.66% Li_2O
 - PDRC114: 19m at 1.77% Li_2O
 - PDRC116: 20m at 2.48% Li_2O
- ***Lepidolite intersections from the Sinclair Zone:***
 - PDRC070: 12m at 2.22% Li_2O
 - PDRC072: 8.65m at 3.01% Li_2O
 - PDRC079: 14m at 2.32% Li_2O
 - PDRC090: 8m at 2.62% Li_2O
 - PDRC095: 6m at 2.95% Li_2O



Golden Ridge – Cobalt 2018

Pre-2017 Drilling

GOR0388: 12m at 0.14% Co from 36m
 GOR0392: 10m at 0.14% Co from 32m
 GOR0396: 6m at 0.25% Co from 38m
 GOR0404: 30m at 0.15% Co from 36m
 GOR0405: 10m at 0.17% Co from 40m
 GOR0409: 6m at 0.28% Co from 18m
 GOR0413: 6m at 0.31% Co from 18m
 GOR0413: 8m at 0.19% Co from 42m
 GOR0414: 12m at 0.16% Co from 40m
 GOR0418: 18m at 0.19% Co from 42m
 GOR0451: 10m at 0.26% Co from 48m
 GOR0460: 16m at 0.15% Co from 16m
 GOR0461: 12m at 0.15% Co from 42m
 GOR0474: 12m at 0.16% Co from 44m
 GOR1107: 8m at 0.2% Co from 48m
 GOR1118: 2m at 0.42% Co from 52m
 GRA0227: 8m at 0.18% Co from 45m
 GRA0233: 10m at 0.15% Co from 38m
 GRA0275: 11m at 0.12% Co from 56m

BLD053: 12m at 0.27% Co from 106m
 GRA0010: 9m at 0.37% Co from 20m
 GRA0010: 11m at 0.10% Co from 35m
 GRAC906: 10m at 0.26% Co from 34m
 GRAC949: 14m at 0.21% Co from 43m

Golden Ridge Cobalt Project

2017 Drilling

ROCKET

- GRRC34: 31m at 0.15% Co from 43m
- GRRC37: 6m at 0.57% Co from 22m

LEO'S DAM

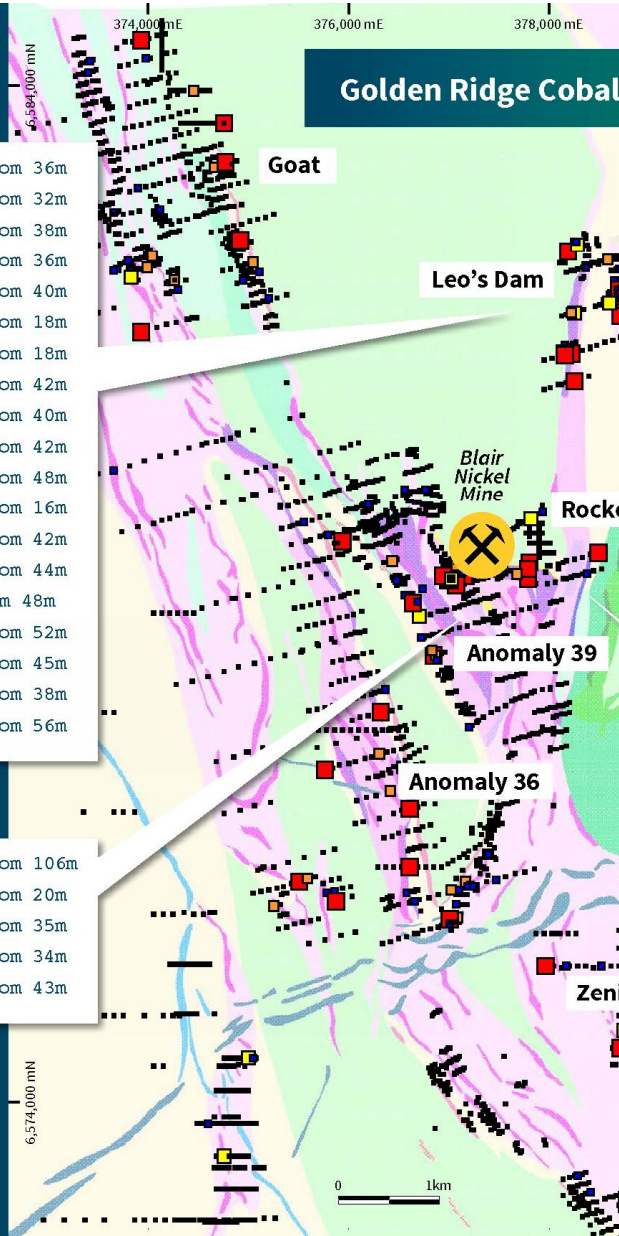
- GRRC27: 22m at 0.18% Co from 38m
- GRRC33: 19m at 0.22% Co from 34m

ANOMALY 13

- GRRC30: 16m at 0.17% Co from 42m

ANOMALY 14

- GRRC18: 8m at 0.17% Co from 34m
- GRRC19: 17m at 0.11% Co from 34m
- GRRC24: 11m at 0.21% Co from 35m



How Does Golden Ridge Compare



Rocket Prospect

BLD053: 12m at 0.27 % Co from 106m
 GRAC949: 14m at 0.21 % Co from 43m
 GRAC906: 10m at 0.26 % Co from 34m

Anomaly 14 Prospect

GOR0451: 10m at 0.26 % Co from 48m
 GOR0404: 30m at 0.15 % Co from 36m*
 GOR0409: 6m at 0.28 % Co from 18m
 GOR0413: 6m at 0.31 % Co from 18m*
 GOR0418: 18m at 0.19 % Co from 42m*

Skidman Trend

AMBR0059: 5m at 0.31 % Co from 15m
 GOD0290: 8m at 0.25 % Co from 16m

Regional

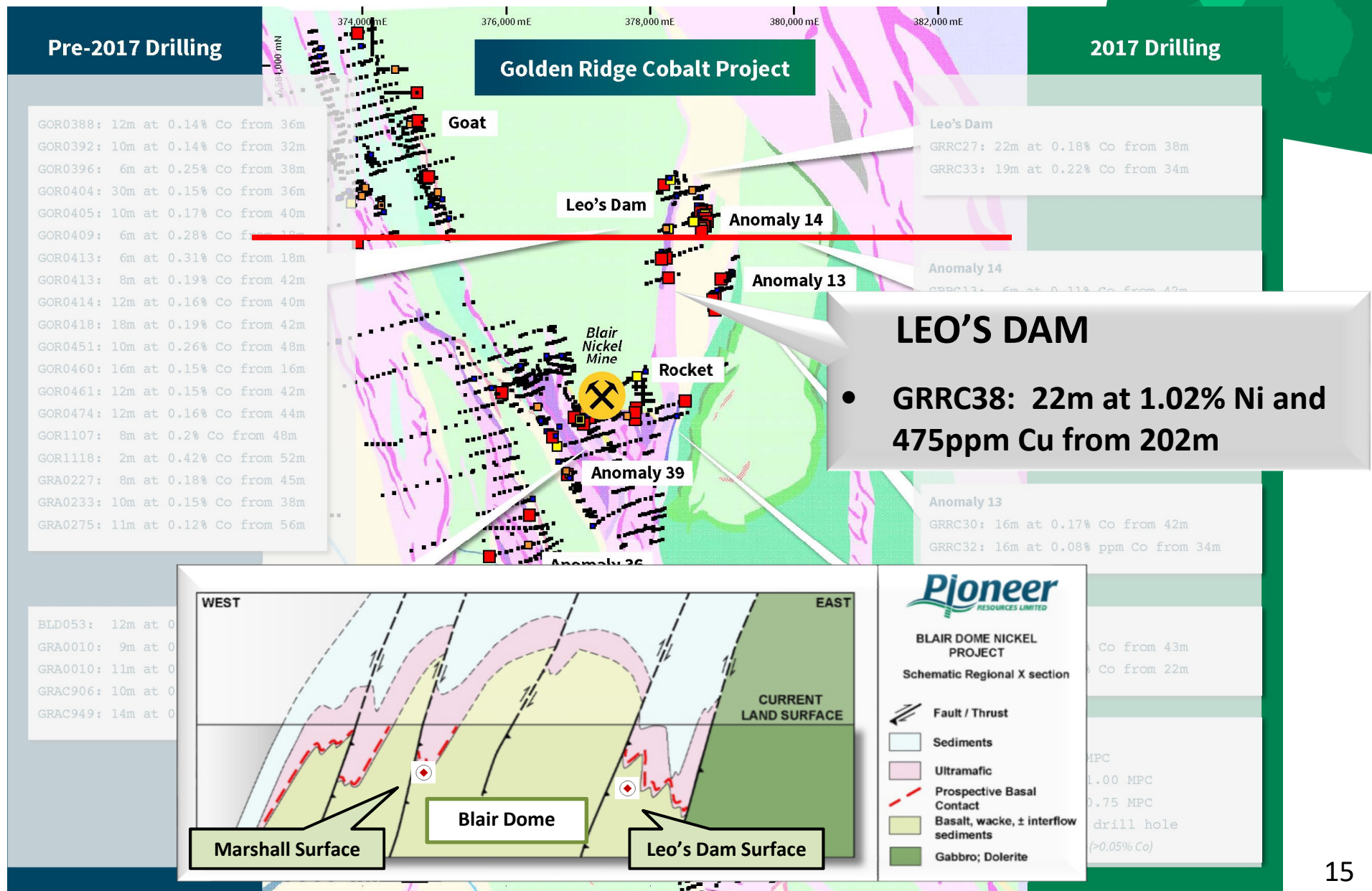
GOD0346: 8m at 0.28 % Co from 36m
 AMBR0386: 5m at 0.60 % Co from 40m
 GRA0118: 5m at 0.51 % Co from 38m

Comparable Cobalt Projects

Reported Lateritic Cobalt Deposit Size			
Company	Tonnes (mt)	Grade* Co	Location
Ardea (\$128m)	805	0.05 %	Kalgoorlie, WA
includes	64	0.13 %	
CleanTeq (\$719m)	109	0.10 %	Syerston, NSW
GME (\$76m)	108	0.06 %	Leonora, WA
Conico/Barra	32	0.12 %	Norseman, WA
Platina	9	0.15 %	Owendale, NSW
Augur	16	0.05 %	Homeville, NSW
Cougar	10	0.07 %	Leonora, WA
Australian (\$294m)	89	0.11 %	Sconi, QLD

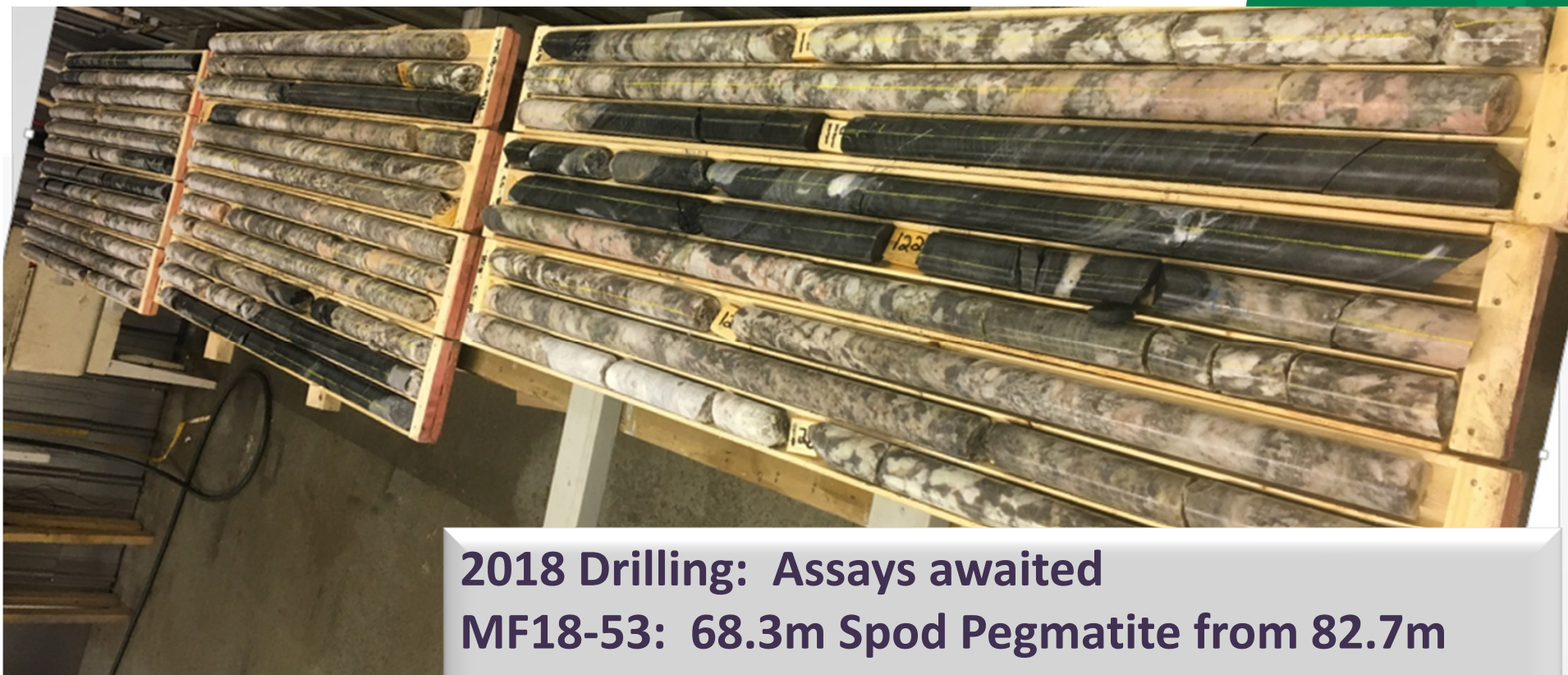
Refer respective Company websites for details
 Grades appropriately rounded from reported Co grade

GR/Blair Dome – Nickel Sulphide 2018



Mavis Lake – Spodumene 2018

MF18-53



2018 Drilling: Assays awaited

MF18-53: 68.3m Spod Pegmatite from 82.7m

MF18-57: 30m Spod Pegmatite from 117m

MF18-58: 29.8m Spod Pegmatite from 116.8m

MF18-51: 25.3m Spod Pegmatite from 76.7m



* All widths reported are drill core widths and have not been converted into true width.

Value Proposition

Pioneer Dome Strategy



- ❑ ***Mid-year Sinclair Zone Pollucite (Caesium) Deposit***
- ❑ ***Commercialise Co-Products i.e. Lepidolite, Microcline***
- ❑ ***Drill for further discoveries***
 - ❑ Drill Lithium (Spodumene and Lepidolite) Targets
 - ❑ Watch for Caesium vectors and drill for Pollucite
- ❑ ***In Addition.....***
 - ❑ Mavis Lake, Raleigh, Canada: - Spodumene Results March
 - ❑ Golden Ridge: - Bench Test for Cobalt,
 - Further Drilling for Ni Sulphides

References



- **References**

- **Projects**

- Golden Ridge/Blair Dome: Refer Company's announcements to ASX dated 18 November 2013 (Blair Resource Estimate), May 2014, 27 January 2015, 18 May 2015, 20 July 2015, 13 April 2017, 23 January 2018, 25 January 2018.
- Mavis Lake and Raleigh: Refer Company's announcements to ASX dated 15 March 2016, 20 April 2016, 13 July 2016, 26 July 2016, 12 October 2016, 7 February 2017, 8 February 2017, 10 March 2017, 11 April 2017, 23 January 2018.
- Pioneer Dome: Refer Company's announcements to ASX 19 May 2016, 27 July 2016, 28 August 2016, 1 September 2016, 4 October 2016, 17 October 2016, 14 November 2016, 2 December 2016, 13 December 2016, 13 January 2017, 24 January 2017, 23 February 2017, 20 March 2017, 22 March 2017 (Sinclair Measured Resource Statement), 20 June 2017, 22 August 2017, 9 October 2017, 17 January 2018, 21 February 2018
- Kangan: WAMEX A No, 26936, 79608, 81531, Note 1. The Continent of Ur and the Beginning of the Crustal Gold Cycle—Hennigh, Q.T., IGC35, September 1, 2016, Note 2. Company announcement to ASX dated 6 October 2017, 24 October 2017.
- Internal documents by Brand N. W. of Geochemical Services Pty Ltd
- Plus Company quarterly reports.

- **Pegmatites**

- London, D. (2008): Pegmatites. *The Canadian Mineralogist Special Publication 10*.

- **Microcline**

- Charles River Associates (May 10, 2013). Potassium Feldspar Study: Market Assessment Report to I-Minerals, May 10, 2013

The Company it is not aware of any new information or data that materially affects the information included in this Report



Contact us



+61 8 9322 6974



pioneer@pioresources.com.au



21 Ord Street, West Perth WA 6005



PO Box 1787, West Perth WA 6872

www.pioresources.com.au