

ASX RELEASE



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ESENSE-LAB APPOINTS INDEPENDENT EXAMINER TO INVESTIGATE CONDUCT OF DR. BRENDAN DE KAUWE

As previously disclosed by **eSense-Lab Ltd. (ASX Code: ESE)** ("**eSense**" or the "**Company**"), on February 8, 2018 the Company's Board of Directors removed Dr. Brendan de Kauwe from the office of Chairman of the Board, and appointed Mr. Ilan Saad in his place.

As well as being a director of the Company, Dr. de Kauwe is also a director of the Company's corporate advisor, Otsana Capital, and is the sole director and shareholder of one of the three shareholders of the Company that have requisitioned the extraordinary general meeting to be held on March 29, 2018 (the "**Requisitioning Shareholders**"). At the February 8 Board meeting, following concerns raised by other directors that certain actions of Dr. de Kauwe, the Board authorised its Audit Committee to appoint an independent third-party examiner to investigate the conduct of Dr. de Kauwe in relation to the Company.

On March 7, 2018, the Audit Committee appointed Mr. Doron Rozenblum (CPA), a Managing Partner of the Kreston IL Group, a member firm of Kreston International, to serve as the independent examiner. Mr. Rozenblum has over 25 years of experience as an internal auditor, and his firm provides services to major clients as listed companies in Israel. He is the Vice President of the Institute of Internal Auditors in Israel.

The investigation to be conducted by Mr. Rozenblum is expected to cover various aspects of Dr. de Kauwe's conduct in relation to the Company.

The Company will provide an update on the outcome of Mr. Rozenblum's investigation in due course.

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About eSense-Lab

eSense-Lab Ltd (ASX: ESE) is a life sciences company specialising in the commercialisation of the phytochemical profiling of plants. The Company combines genetics, mRNA, protein expression and phytochemical profiles to generate a comprehensive model of rare or high value plants. eSense-Lab can then use this model to 'reverse engineer' a terpene profile, which is a naturally occurring formulation of different individual terpenes which together account for many of the plant's health and medical benefits, whilst also exactly replicating the flavour, fragrance and other desired characteristics of the targeted plant, at a more sustainable and cheaper cost

To learn more about eSense-Lab, visit www.esense-lab.com