

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme SMARTTRANS HOLDINGS LIMITED

ACN/ARSN 86 009 065 650

## 1. Details of substantial holder (1)

Name Canala Services Pty Ltd

ACN/ARSN (if applicable) 079 016 630

There was a change in the interests of the  
substantial holder on 07/03/2018

The previous notice was given to the company on 21/02/2017

The previous notice was dated 21/02/2017

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORD                     | 118,635,354     | 4.66%            | 118,635,354    | 1.79%            |

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
|                | See Annexure A                         |                      |   |   |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             | See Annexure A                  |  |                                 |                                |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |
|      |         |
|      |         |

**Signature**

print name

ANDREW FORSYTH

capacity

DIRECTOR

sign here



date

13 / 3 / 2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# ANNEXURE A

Company Name: SmartTrans Holdings Limited  
ACN 009 065 650

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.

Print name

Capacity Director of Canala  
Services Pty Ltd

ANDREW FORSYTH

Sign here



Date 13 / 3 / 2018

### 3. Changes in relevant interests

| Date of change | Person whose relevant interest changed                    | Nature of Change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected     |
|----------------|---|--|---|---|-----------------------------|
| Various        | Coolgardie Units Pty Ltd, Andrew Forsyth and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 37,562,504 ordinary shares              | Aggregate dilution of 0.91% |
| Various        | Tandragee Pty Ltd, Andrew Forsyth and John Forsyth        | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 51,810,246 ordinary shares              | Aggregate dilution of 1.26% |
| Various        | Andrew Forsyth and Canala Services Pty Ltd                | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 29,262,604 ordinary shares              | Aggregate dilution of 0.71% |

#### 4. Present relevant interests

| Holder of relevant interest                                  | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest   | Class and number of securities | Person's votes |
|--|---------------------------------|--|---|--------------------------------|----------------|
| Coolgardie Units Pty Ltd, John PC Forsyth and Andrew Forsyth | Coolgardie Units Pty Ltd        | N/A  | Coolgardie Units Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth | 37,562,504                     | 0.57%          |
| Tandragee Pty Ltd, John PC Forsyth and Andrew Forsyth        | Tandragee Pty Ltd               | N/A  | Tandragee Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth        | 51,810,246                     | 0.78%          |
| Canala Services Pty Ltd and Andrew Forsyth                   | Canala Services Pty Ltd         | N/A  | Canala Services Pty Ltd is the Registered Holder of the Securities and is controlled by Andrew Forsyth                              | 29,262,604                     | 0.44%          |
| <b>Substantial Shareholding</b>                              |                                 |  |   | <b>118,635,354</b>             | <b>1.79%</b>   |

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme SMARTTRANS HOLDINGS LIMITED

ACN/ARSN 86 009 065 650

## 1. Details of substantial holder (1)

Name Coolgardie Units Pty Ltd

ACN/ARSN (if applicable) 050 049 191

There was a change in the interests of the  
substantial holder on 07/03/2018

The previous notice was given to the company on 21/02/2017

The previous notice was dated 21/02/2017

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
|                         | 624,468,395     | 24.54%           | 633,024,642    | 9.54%            |

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
|                | See Annexure A                         |                      |   |   |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             | See Annexure A                  |  |                                 |                                |                |



**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |
|      |         |
|      |         |

**Signature**

print name

ANDREW FORSYTH

capacity

DIRECTOR

sign here



date

13 / 3 / 2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

Company Name: SmartTrans Holdings Limited  
ACN 009 065 650

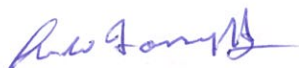
This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.

Print name

Capacity Director of Coolgardie  
Units Pty Ltd

ANDREW FORSYTH

Sign here



Date 13 / 3 / 2018

### 3. Changes in relevant interests

| Date of change | Person whose relevant interest changed                    | Nature of Change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected     |
|----------------|---|--|---|---|-----------------------------|
| Various        | Coolgardie Units Pty Ltd, Andrew Forsyth and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 37,562,504 ordinary shares              | Aggregate dilution of 0.91% |
| Various        | Tandragee Pty Ltd, Andrew Forsyth and John Forsyth        | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 51,810,246 ordinary shares              | Aggregate dilution of 1.26% |
| Various        | Andrew Forsyth and Canala Services Pty Ltd                | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 29,262,604 ordinary shares              | Aggregate dilution of 0.71% |

|         |  |   |                   |  |                             |
|---------|--|---|-------------------|--|-----------------------------|
| Various | Jamajon Pty Ltd and John Forsyth                             | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others  | n/a               | 105,366,308 ordinary shares                                  | Aggregate dilution of 2.55% |
| Various | Dymocks Securities Pty Ltd, Jamajon Pty Ltd and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others<br><br>Acquisition of 8,556,247 shares on-market | n/a<br><br>\$0.01 | 407,453,519 ordinary shares<br><br>8,556,247 ordinary shares | Aggregate dilution of 9.54% |
| Various | John PC Forsyth  | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others  | n/a               | 1,569,461 ordinary shares                                    | Aggregate dilution of 0.04% |

#### 4. Present relevant interests

| Holder of relevant interest                                     | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest   | Class and number of securities | Person's votes |
|---|---------------------------------|--|---|--------------------------------|----------------|
| Coolgardie Units Pty Ltd, John PC Forsyth and Andrew Forsyth    | Coolgardie Units Pty Ltd        | N/A  | Coolgardie Units Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth | 37,562,504                     | 0.57%          |
| Tandragee Pty Ltd, John PC Forsyth and Andrew Forsyth           | Tandragee Pty Ltd               | N/A  | Tandragee Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth        | 51,810,246                     | 0.78%          |
| Canala Services Pty Ltd and Andrew Forsyth                      | Canala Services Pty Ltd         | N/A  | Canala Services Pty Ltd is the Registered Holder of the Securities and is controlled by Andrew Forsyth                              | 29,262,604                     | 0.44%          |
| John PC Forsyth and Jamajon Pty Ltd                             | Jamajon Pty Ltd                 | N/A  | Jamajon Pty Ltd is Registered Holder of Securities and is controlled by John PC Forsyth   | 105,366,308                    | 1.59%          |
| Dymocks Securities Pty Ltd, John PC Forsyth and Jamajon Pty Ltd | Dymocks Securities Pty Ltd      | N/A  | Dymocks Securities Pty Ltd is Registered Holder of the Securities and is controlled by John PC Forsyth and Jamajon Pty Ltd          | 407,453,519                    | 6.14%          |
| John PC Forsyth   | John PC Forsyth                 | N/A  | Registered Holder of Securities   | 1,569,461                      | 0.02%          |
| <b>Substantial Shareholding</b>                                 |                                 |  |   | <b>633,024,642</b>             | <b>9.54%</b>   |



## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme SMARTTRANS HOLDINGS LIMITED

ACN/ARSN 86 009 065 650

## 1. Details of substantial holder (1)

Name Dymocks Securities Pty Ltd

ACN/ARSN (if applicable) 077 162 522

There was a change in the interests of the  
substantial holder on07/03/2018

The previous notice was given to the company on

21/02/2017

The previous notice was dated

21/02/2017

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
|                         | 595,205,791     | 23.39%           | 603,762,038    | 9.09%            |

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
|                | See Annexure A                         |                      |   |   |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             | See Annexure A                  |  |                                 |                                |                |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |
|      |         |
|      |         |

## Signature

print name

ANDREW RORSYMT

capacity

DIRECTOR

sign here

*Andrew Rorsymt*

date

13 / 3 / 2018

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# ANNEXURE A

**Company Name:** SmartTrans Holdings Limited  
**ACN** 009 065 650

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.

Print name

Capacity Director of Dymocks  
 Securities Pty Ltd

ANDREW FORSYTH

Sign here



Date 13 / 3 / 2018

## 3. Changes in relevant interests

| Date of change | Person whose relevant interest changed                       | Nature of Change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected     |
|----------------|--|--|---|---|-----------------------------|
| Various        | Coolgardie Units Pty Ltd, Andrew Forsyth and John Forsyth    | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 37,562,504 ordinary shares              | Aggregate dilution of 0.91% |
| Various        | Tandragee Pty Ltd, Andrew Forsyth and John Forsyth           | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 51,810,246 ordinary shares              | Aggregate dilution of 1.26% |
| Various        | Jamajon Pty Ltd and John Forsyth                             | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 105,366,308 ordinary shares             | Aggregate dilution of 2.55% |
| Various        | Dymocks Securities Pty Ltd, Jamajon Pty Ltd and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares           | n/a   | 407,453,519 ordinary shares             | Aggregate dilution of 9.54% |

|         |                 |   |        |                              |                                |
|---------|-----------------|---|--------|------------------------------|--------------------------------|
|         |                 | to others<br><br>Acquisition of<br>8,556,247<br>shares on-<br>market                          | \$0.01 | 8,556,247<br>ordinary shares |                                |
| Various | John PC Forsyth | Dilution by way<br>of issue of a<br>total of<br>4,095,844,213<br>ordinary shares<br>to others | n/a    | 1,569,461<br>ordinary shares | Aggregate dilution of<br>0.04% |

#### 4. Present relevant interests

| Holder of relevant interest                                     | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest   | Class and number of securities | Person's votes |
|---|---------------------------------|--|---|--------------------------------|----------------|
| Coolgardie Units Pty Ltd, John PC Forsyth and Andrew Forsyth    | Coolgardie Units Pty Ltd        | N/A  | Coolgardie Units Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth | 37,562,504                     | 0.57%          |
| Tandragee Pty Ltd, John PC Forsyth and Andrew Forsyth           | Tandragee Pty Ltd               | N/A  | Tandragee Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth        | 51,810,246                     | 0.78%          |
| John PC Forsyth and Jamajon Pty Ltd                             | Jamajon Pty Ltd                 | N/A  | Jamajon Pty Ltd is Registered Holder of Securities and is controlled by John PC Forsyth   | 105,366,308                    | 1.59%          |
| Dymocks Securities Pty Ltd, John PC Forsyth and Jamajon Pty Ltd | Dymocks Securities Pty Ltd      | N/A  | Dymocks Securities Pty Ltd is Registered Holder of the Securities and is controlled by John PC Forsyth and Jamajon Pty Ltd          | 407,453,519                    | 6.14%          |
| John PC Forsyth   | John PC Forsyth                 | N/A  | Registered Holder of Securities   | 1,569,461                      | 0.02%          |
| <b>Substantial Shareholding</b>                                 |                                 |  |   | <b>603,762,038</b>             | <b>9.09%</b>   |

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme SMARTTRANS HOLDINGS LIMITED

ACN/ARSN 86 009 065 650

## 1. Details of substantial holder (1)

Name Tandragee Pty Ltd

ACN/ARSN (if applicable) 008 776 949

There was a change in the interests of the substantial holder on

07/03/2018

The previous notice was given to the company on

21/02/2017

The previous notice was dated

21/02/2017

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
|                         | 624,468,395     | 24.54%           | 633,024,642    | 9.54%            |

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
|                | See Annexure A                         |                      |   |   |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             | See Annexure A                  |  |                                 |                                |                |



### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

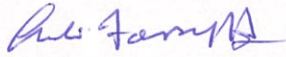
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

### 6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |
|      |         |
|      |         |

### Signature

|            |  |          |                      |
|------------|--|----------|----------------------|
| print name | <u>ANDREW FORSYTH</u>  | capacity | <u>DIRECTOR</u>      |
| sign here  | <u></u> | date     | <u>13 / 3 / 2018</u> |

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
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- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

Company Name: SmartTrans Holdings Limited  
ACN 009 065 650

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.

Print name

Capacity Director of Tandragee  
Pty Ltd

ANDREW FORSYTH

Sign here

*Andrew Forsyth*

Date 13 / 3 / 2018

### 3. Changes in relevant interests

| Date of change | Person whose relevant interest changed                    | Nature of Change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected     |
|----------------|---|--|---|---|-----------------------------|
| Various        | Coolgardie Units Pty Ltd, Andrew Forsyth and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 37,562,504 ordinary shares              | Aggregate dilution of 0.91% |
| Various        | Tandragee Pty Ltd, Andrew Forsyth and John Forsyth        | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 51,810,246 ordinary shares              | Aggregate dilution of 1.26% |
| Various        | Andrew Forsyth and Canala Services Pty Ltd                | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others | n/a   | 29,262,604 ordinary shares              | Aggregate dilution of 0.71% |

|         |  |   |                   |  |                             |
|---------|--|---|-------------------|--|-----------------------------|
| Various | Jamajon Pty Ltd and John Forsyth                             | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others  | n/a               | 105,366,308 ordinary shares                                  | Aggregate dilution of 2.55% |
| Various | Dymocks Securities Pty Ltd, Jamajon Pty Ltd and John Forsyth | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others<br><br>Acquisition of 8,556,247 shares on-market | n/a<br><br>\$0.01 | 407,453,519 ordinary shares<br><br>8,556,247 ordinary shares | Aggregate dilution of 9.54% |
| Various | John PC Forsyth  | Dilution by way of issue of a total of 4,095,844,213 ordinary shares to others  | n/a               | 1,569,461 ordinary shares                                    | Aggregate dilution of 0.04% |

#### 4. Present relevant interests

| Holder of relevant interest                                     | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest   | Class and number of securities | Person's votes |
|---|---------------------------------|--|---|--------------------------------|----------------|
| Coolgardie Units Pty Ltd, John PC Forsyth and Andrew Forsyth    | Coolgardie Units Pty Ltd        | N/A  | Coolgardie Units Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth | 37,562,504                     | 0.57%          |
| Tandragee Pty Ltd, John PC Forsyth and Andrew Forsyth           | Tandragee Pty Ltd               | N/A  | Tandragee Pty Ltd is the Registered Holder of the Securities and is jointly controlled by John PC Forsyth and Andrew Forsyth        | 51,810,246                     | 0.78%          |
| Canala Services Pty Ltd and Andrew Forsyth                      | Canala Services Pty Ltd         | N/A  | Canala Services Pty Ltd is the Registered Holder of the Securities and is controlled by Andrew Forsyth                              | 29,262,604                     | 0.44%          |
| John PC Forsyth and Jamajon Pty Ltd                             | Jamajon Pty Ltd                 | N/A  | Jamajon Pty Ltd is Registered Holder of Securities and is controlled by John PC Forsyth   | 105,366,308                    | 1.59%          |
| Dymocks Securities Pty Ltd, John PC Forsyth and Jamajon Pty Ltd | Dymocks Securities Pty Ltd      | N/A  | Dymocks Securities Pty Ltd is Registered Holder of the Securities and is controlled by John PC Forsyth and Jamajon Pty Ltd          | 407,453,519                    | 6.14%          |
| John PC Forsyth   | John PC Forsyth                 | N/A  | Registered Holder of Securities   | 1,569,461                      | 0.02%          |
| <b>Substantial Shareholding</b>                                 |                                 |  |   | <b>633,024,642</b>             | <b>9.54%</b>   |