

# ASX ANNOUNCEMENT

15 March 2018



## TSN UNDERTAKES PRIVATE PLACEMENT

- **\$530,000 private placement to strategic investors**
- **Placement at a 22% share price premium (as at 13 March 2018)**
- **Intuit Technologies to become a strategic shareholder**

Transaction Solutions International Limited (ASX:TSN) (“Company” or “TSN”) is pleased to announce it is undertaking a private placement (“Placement”) to strategic, sophisticated and professional investors, having received firm commitments for a total of \$530,000 (before costs) through the issue of 48,181,818 fully paid ordinary shares at \$0.011 per share, with a 1 for 1 free attaching unlisted option, exercisable at \$0.017 within 24 months from date of issue.

The issue price of \$0.011 per share is a 22% premium to TSN's closing price on 13 March 2018 and a 9% premium to the 20-day VWAP. The proceeds of the Placement will be used to further TSN's cybersecurity acquisition model and general working capital.

TSN is pleased to have secured strategic interest from Intuit Technologies Pty Ltd. Intuit Technologies has over 20 years' experience in managed cloud and infrastructure services. With offices based in Victoria and Tasmania, Intuit Technologies employs over 100 staff and has annual revenue approaching \$40m. Founder and Executive Director Dane Bignell said that he is “pleased to be expanding the company's partner base to be aligned to this rapidly growing company in cybersecurity. Intuit Technologies looks forward to partnering with and expanding the cybersecurity team and capitalising on the inevitable growth in this industry.”

Cadmon Advisory played a key role to support the Placement, which is expected to complete by 28 March 2018. The shares will be issued within the Company's placement capacity under ASX Listing Rule 7.1 (48,181,818 options) and 7.1A (48,181,818 shares). With this Placement, TSN does not intend to undertake more capital raising until the next acquisition is finalised.

TSN's Chairman, Mr Gary Foster says: “We are pleased with Cadmon's ability to complete this capital raising at a premium to the trading price. The placement is reflective of the strong investor confidence in the Company's move into cybersecurity. TSN looks forward to providing the market with further updates as they progress.”

### For more information:

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### About TSN

Transaction Solutions International (TSN) is a technology based company focused on the financial services sector. The company has a 100% ownership of Decipher Works (DWX). DWX is a Sydney-based cybersecurity specialist, providing consulting, support and managed services to financial institutions and large corporations. The Company has strong long-term relationships with many of the major banks and institutions in Australia, and is now moving into other market sectors such as Insurance and Financial Services businesses. TSN is actively pursuing growth in the cybersecurity industry.

TSN also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India has over 30 major bank relationships, owns and manages approximately 14,000 ATMs, also offers Bill Payment services to a number of utility companies in India and owns a Managed Services platform.