

MARKET RELEASE

15 March 2018

Carnavale Resources Limited

TRADING HALT

The securities of Carnavale Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 19 March 2018, or when the announcement is released to the market.

Security Code: CAV

Sebastian Bednarczyk
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



CARNAVALE RESOURCES LIMITED 15 March 2018

CARNAVALE RESOURCES

(A.C.N 119 450 243)

ASX Code: CAV

Shares: 572M

Options: 60.0M

(Dec 2019 @ \$0.02)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Rhett Brans (NED)

Carnavale Resources Limited, is an exploration and development company based in Perth, Western Australia.

Office

Level 2, Suite 9 389 Oxford Street Mt Hawthorn, WA 6016

Post

PO Box 281 Mt Hawthorn, WA 6915

Contact Details

Ph +61 8 9380 9098 Fax +61 8 9380 6761 admin@carnavaleresources.com Mr Sebastian Bednarczyk ASX Compliance Pty Ltd Level 40, Central Park, 152-158 St Georges Terrace

Perth, WA 6000 By email: tradinghaltsperth@asx.com.au

Dear Sebastian

TRADING HALT

Carnavale Resources Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Monday, 19 March 2018, or the earlier release of an announcement to ASX regarding the acquisition of a new mineral project and capital raising plans.

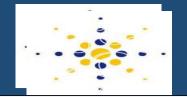
The Company expects to be in a position to make an announcement before commencement of trading on Monday, 19 March 2018 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully

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Paul Jurman

Company Secretary



CARNAVALE RESOURCES LIMITED 23 March 2016