
RACV DRIVEMYCAR EXPANDS WITH LAUNCH OF NEW SOLUTION FOR RACV MEMBERS

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today launched a car rental solution to support RACV members impacted by the hailstorm that affected Melbourne in December 2017.

Following the fierce storm which battered Melbourne's south-east with large hailstones the size of golf balls, damaging tens of thousands of vehicles, repair centres were quickly established in Mt Waverley, Notting Hill and Bayswater to provide convenient assessment and repair services for RACV members.

As the assessment phase concludes and the repair phase gathers momentum, Collaborate is working with RACV to deliver a bespoke RACV DriveMyCar solution that provides rental vehicles for RACV members while their hail damaged vehicles are being repaired.

This will enable RACV members to get back on the road while their vehicle is being repaired. RACV members can book a rental car online and collect it from the repair centre when they drop off their own vehicle for repair. RACV members will have access to a range of quality vehicles provided by DriveMyCar from \$29 per day including Subaru XV, Holden Astra, Camry Hybrid and shortly a range of Peugeot vehicles from the sporty 2008 to the luxurious 508.

This is DriveMyCar's first car rental solution developed specifically for the vehicle insurance market. This is an established market that is currently highly fragmented with a large number of suppliers charging relatively high prices for the provision of rental vehicles. DriveMyCar provides a wider choice of vehicles at a significantly lower price point, delivering a great solution for drivers waiting for their vehicle to be repaired.

Chris Noone, Collaborate CEO said "We are excited to expand RACV DriveMyCar in Victoria through this significant new demand channel and now also serve the needs of RACV insurance members.

"This is another example of the synergies that exist between RACV and Collaborate and the ability of both companies to identify and leverage new opportunities that deliver benefits to customers on the supply and demand sides of online marketplaces. We look forward to continuing to work with RACV to launch additional product offerings to meet the needs of RACV's large member base".

Mark Geraghty, RACV General Manager – Motor Insurance said "This partnership demonstrates how RACV is expanding its offering to members to ensure they have more options to get around at a time when they need it the most."

Today's launch follows RACV's \$1 million strategic investment in Collaborate in April 2017 and the launch of the RACV DriveMyCar co-branded website on 25 September 2017, which targets RACV's 2.1 million members and new customers.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.Mobilise.com an online hire marketplace to unlock the enormous potential of under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.

About the Royal Automobile Club of Victoria (RACV)

RACV exists to improve the lives of Victorians and in particular, their 2.1 million members, by addressing their needs and acting as their advocate in the areas of mobility, home and leisure. RACV provides products and services including emergency roadside and home assistance, insurance and finance, resorts and travel services, home security, drive school and vehicle inspections. RACV's growing mobility portfolio provides a range of options such as Melbourne 3 Bike Share, operated on behalf of Public Transport Victoria, and RACV Car Share, powered by Thrifty, to help Victorians get around conveniently, efficiently, sustainably and cost-effectively. As a mutual, the value in the organisation is returned to members through discounts and benefits. For more visit www.racv.com.au.