



## Thred announces Board and Management Changes

Thred Limited (**Thred** or the **Company**) advises it has accepted the resignations of Geoff Marshall and Robyn Foyster as Directors of Thred, with immediate effect.

Mr Marshall has resigned as Director, as his executive role in Thred has become redundant. Geoff first joined Thred in 2016 as Non-Executive Chair and has spent the last year in an executive capacity building a highly skilled internal technology team and successfully progressing the Company's development and commercialisation of its augmented reality and location-based technologies. Geoff has agreed to remain with the Company in an executive capacity to manage a smooth transition.

Ms Foyster resigned as Non-Executive Director from the Board of Thred Ltd and has been appointed Executive Chair of the Company's IP subsidiary. Ms Foyster will focus on the commercialisation of the company's IP and technology products. This will enable the Company to fully utilise Ms Foyster's deep media, marketing and business experience across both large and small media and technology businesses (*more details [here](#)*). In consideration for the appointment the board has resolved to seek shareholder approval to issue Ms Foyster 6,000,000 options with a 3 year expiry date and an exercise price of \$0.0135 and on otherwise standard conditions.

Chairman, David Wheeler, commented that the Company has benefited from Mr Marshall's vision, skills and leadership following the acquisition of the Thred technology and wished him well in his future endeavours.

Following Mr Marshall's resignation, the Board of Thred, assisted by Ms Foyster, will conduct a comprehensive review of its existing suite of assets including the intellectual property Sweep, a content-sharing app with unique augmented reality and Geochat features and Agent Reality, which takes the Sweep technology and licences it to brands and enterprises.

**Thred: Thred Limited (ASX: THD)** is a technology company with expertise in geo-location, augmented reality and new communication technologies which yield big data. Thred has developed an in-market version of its new augmented reality and geo-locked chats platform, called **Sweep**.

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### Sweep and Agent Reality are Thred Innovations



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