

ASX ANNOUNCEMENT

By e-lodgement **16 March 2018**

Company Update Research Report

Tanzanian-focused flake graphite development company **Volt Resources Limited** (ASX: VRC) ("**Volt**" or "**the Company**") is pleased to advise that leading London-based investment research and advisory firm Edison has released a Company Update report on Volt.

To read the report, visit http://voltresources.com/edison-research-recharged-and-ready-for-a-transformational-year/

-ENDS-

For and on behalf of Volt Resources Limited

Trevor Matthews
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About Volt Resources Limited

Volt Resources Limited is a graphite exploration company listed on the Australian Stock Exchange under the ASX code: VRC. Volt Resources is focused on the exploration and development of its existing wholly-owned Bunyu Graphite Project in Tanzania. As of December 2016, the Bunyu Project is the largest JORC Mineral Resource deposit in Tanzania with 461Mt @ 4.9% TGC (comprising 20Mt Measured Mineral Resources @ 5.3% TGC, 155Mt Indicated Mineral Resources @ 5% TGC and 286Mt Inferred Mineral Resources @ 4.9% TGC), with 22.6Mt of contained graphite¹. The Bunyu Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

About Exotix Capital

Exotix, a leading developing markets investment bank, specializes in natural resource and financial capital

¹ Refer to Volt's ASX announcement titled "Pre-feasibility Study Completed" dated 15 December 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

raises with a particular focus on Africa and other frontier markets. The firm was recognized as Best Broker in Tanzania for 2016 and 2017 by EMEA Finance magazine and Best Boutique Investment Bank 2016 by Global Finance. See www.exotix.com