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ASX ANNOUNCEMENT

Cirrus Networks Holdings Limited Arcadia Chambers Level 3, 1 Roydhouse Street, Subiaco WA 6008

p. +61 8 6180 4222f. +61 8 9381 2310

www.cirrusnetworks.com.au

ABN. 98 103 348 947 ASX: CNW

Cirrus Networks wins Austrade contract

HIGHLIGHTS

- Contract worth in excess of \$1.6 million
- Strategic win for newly acquired Correct Communications
- Competitive tender process

Cirrus Networks Holdings Limited ("Cirrus" or the "Company") (ASX: CNW) is pleased to announce it has won through a competitive tender process a supply contract with Australian Trade and Investment Commission ("Austrade"). The win was through its newly acquired subsidiary Correct Communications Pty Ltd.

Continuing Early Success

The contract worth in excess of \$1.6 million provides for Cirrus to supply equipment relating to Austrade network requirements including associated maintenance and support. This is a key strategic win for the newly acquired Correct Communications.

Speaking about the success, Cirrus Managing Director Matt Sullivan said:

"We are pleased to have won this competitive tender and to be able to work with such a high quality government agency. This win continues the early success for Correct Communications and highlights the value the acquisition has brought to the group. With a team of high quality staff and a focus on innovative value add solutions for clients we are very confident in achieving further growth in Canberra."

For further comment and information Mr. Matt Sullivan Managing Director

Tel: (08) 6180 4222

investor@cirrusnetworks.com.au www.cirrusnetworks.com.au Mr. Matt Green Chief Financial Officer

About Cirrus:

Cirrus Networks Holdings Limited (ASX: CNW) is an innovative IT solutions provider who works with businesses to understand their technological needs and implement world leading solutions that are both cost effective and provide long term operational gain. The diverse reach of Cirrus means the company is able to provide a wide range of solutions including:

- Data Centre and Cloud;
- Convergence;
- Storage;
- Data management (including big data);
- Network design and optimization;
- Business continuity;
- End user computing;
- Unified communications and IP Telephony;
- High quality IT Service Management, Consulting and Project Management services.

Excellent service and an innovative, holistic approach has seen Cirrus quickly grow an extensive base of blue chip clients across industry sectors. The rapid expansion of Cirrus has seen the company receive a number of awards as one of Australia's fastest growing technology companies.

The Cirrus offering was strengthened further in 2015 with the acquisition of Perth-based IT Solutions Provider, L7 Solutions. Since then, an assertive national expansion strategy has enabled Cirrus to establish a robust Eastern states presence with the recent acquisitions of Melbourne based IT Provider, NGage Technology Group and leading Canberra IT services company Correct Communications.