

16<sup>th</sup> MARCH 2018

## **OKLO ENTERS INTO EXECUTIVE SERVICES AGREEMENT WITH MD**

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**Oklo Resources Limited** (“Oklo” or “the Company”; ASX:OKU) is pleased to announce that Mr Simon Taylor (Managing Director) has formalised his ongoing commitment to the Company by entering into a new executive services agreement.

Since his appointment as Managing Director of Oklo on 5 March 2015, Mr Taylor has successfully advanced the evaluation of the Company’s extensive portfolio of gold assets in Mali, which has resulted in Oklo raising significant working capital, attracting new institutional investors to the register and increasing its market capitalisation considerably.

Together with Oklo’s in-country team headed by Executive Director Dr Madani Diallo, who is considered one of the pioneers of the highly successful Malian gold industry and General Manager Exploration Mr Andrew Boyd, a geophysicist with over 20 years exploration and mining experience including previous roles as General Manager Geoscience at Papillon Resources working in Mali, Oklo can look to furthering its quest to build a significant gold company in Mali, West Africa.

Mr Taylor is a geologist with over 25 years technical and commercial experience in project assessments, developments and financing within the resources sector. His professional experience spans a range of commodities including gold, fertilisers (phosphate and potash), base metals, nickel, uranium and coal. He has been involved in numerous projects outside of Australia, including Brazil, Turkey, Uganda, Tanzania, Mali, China, UK and North America.

Mr Taylor’s experience extends to providing services to resource companies and financial institutions as an analyst. He has also held Managing Director and Non-Executive Director roles with numerous ASX listed companies. His analytical and technical expertise, combined with his corporate experience provides the leadership skills required to drive companies forward at the senior executive level, including coordinating fund raisings, acquisitions, promotions and other shareholder value-add initiatives.

The key terms and conditions of Mr Taylor’s reappointment are formalised in an executive services agreement, as summarised in the Appendix.

**For further information, please contact:**

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# ASX ANNOUNCEMENT

Appendix: Summary of key terms and conditions of Mr Taylor's executive services agreement.

Base Salary	\$300,000 per annum exclusive of superannuation and subject to annual review by the Board
Termination with Notice	12 months
Constructive Termination Notice	12 months' remuneration with any unvested options vesting immediately
Bonus Payments	Subject to KPIs, any bonus payments may be a combination of cash and incentive securities, shares or options to be agreed.

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