



Notification of Consolidation/Split

Announcement Summary

Entity name

LACHLAN STAR LIMITED

Applicable security for the reorganisation

LSA	ORDINARY FULLY PAID
LSAAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 19, 2018

Reason for the Update

Shareholder meeting now obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

LACHLAN STAR LIMITED

1.2 *Registered Number Type

ACN

Registration Number

000759535

1.3 *ASX issuer code

LSA

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder meeting now obtained

1.4b * Date of previous announcement(s) to this update

Wednesday March 7, 2018

1.5 *Date of this announcement

Monday March 19, 2018

**1.6 *Securities affected by the reorganisation**

LSA	ORDINARY FULLY PAID
LSAAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Monday March 19, 2018	Is the date estimated or actual? Actual	**Approval received/condition met? Yes
Comments Shareholder meeting was held on 19 March 2018			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday March 22, 2018

3.2 Date of +security holder meeting

Monday March 19, 2018

3.3 Last day for trading in the pre-re-organised +securities

Tuesday March 20, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday March 21, 2018

3.5 Record date

Thursday March 22, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday March 23, 2018



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday March 29, 2018

3.8 Trading starts on a normal T+2 basis

Tuesday April 3, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday April 5, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
5

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code LSA	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 165,393,259	Number on issue after reorganisation 33,078,652	Estimate/Actual Estimated
*ASX +Security Code LSAAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 2,050,000	Number on issue after reorganisation 410,000	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code LSAAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary