



ABN 66 138 145 114

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ASX Code: E2E

ASX Announcement/Media Release

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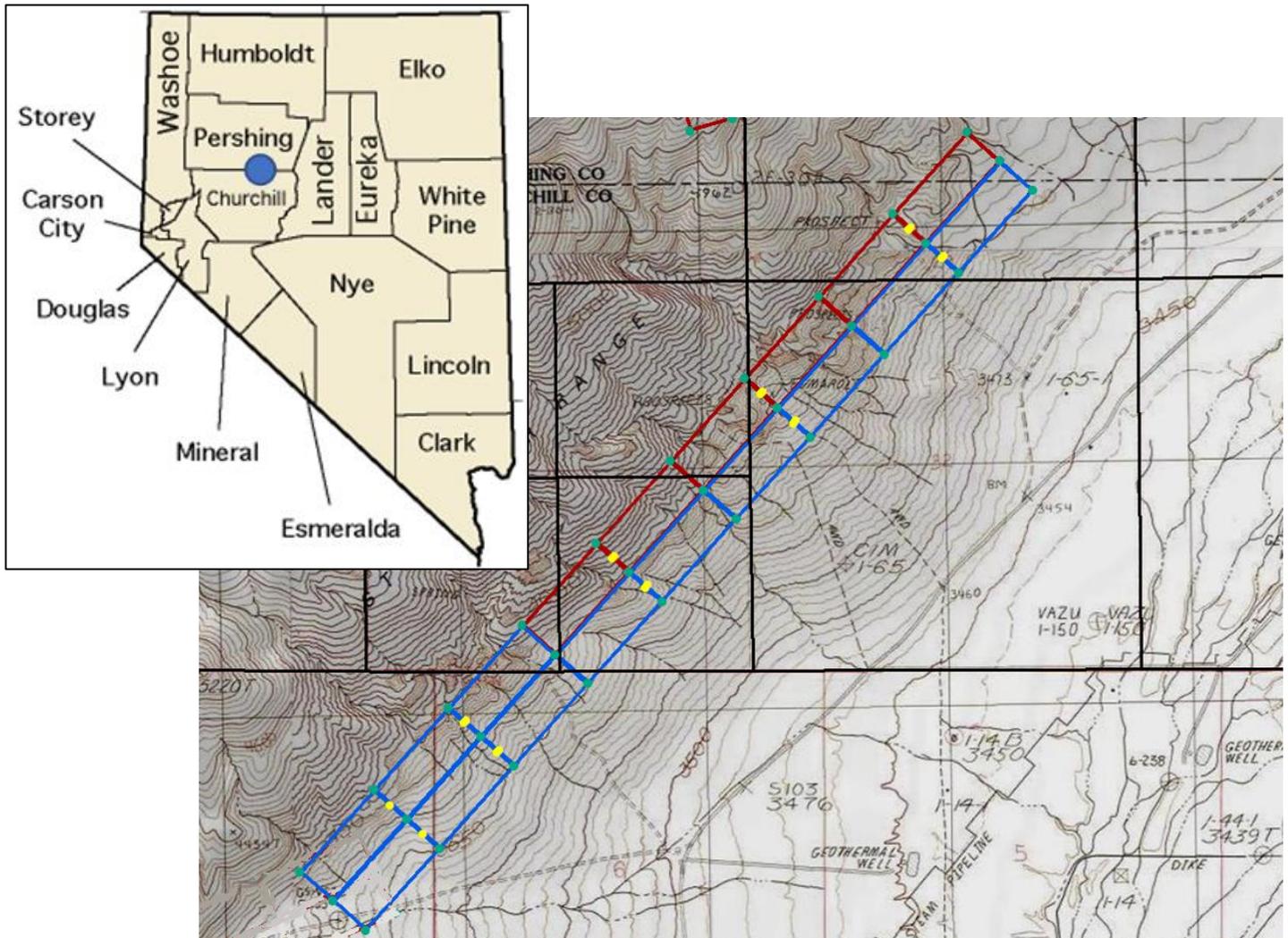
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19 March 2018

COBALT PROSPECTS, NEVADA USA

Eon NRG Limited ("Eon" or the "Company") advises that the mineral claims acquired in Nevada's Basin and Range Province were staked (pegged) by the Company. The Claims were staked by the company's geologist after several months of research, site visits and analysis.

A Location map and map of the mineral claims (in blue and red outline) are shown below.



The cost of acquiring (staking claims) to date has been regulatory costs and travel costs of the company's Geologist (estimated at less than US\$15,000). The Mineral Claims are "Lode Claims" as defined by the US Department of the Interior Bureau of Land Management.

The Board's initial budget for exploration is US\$50,000, which includes mapping, sampling, and assaying. Results from the assaying carried out in the initial phase of work are in progress and will be announced when they are available. The company's geologist is currently in the field, and results from this field work will be reported in due course.

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About the Company:

Eon NRG Ltd is an USA onshore focused energy company. The Company's is targeting high impact energy exploration projects in oil, gas, and or battery minerals, supported by its 100% owned and operated long life oil and gas production assets and associated cashflow.

All reference to dollars or \$ mean US\$ unless otherwise stated.