

ASX RELEASE 20 March 2018

RELEASE OF SHARES FROM RESTRICTION

Northern Cobalt Limited advises that, as required under Listing Rule 3.10A, 3,000,000 fully paid ordinary shares currently subject to restriction will be released after 31 March 2018.

Webinar

Reminder to **join our newsletter** for invitations to our regular **Q&A Webinars** and latest releases via our website www.northerncobalt.com.au

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CAPITAL STRUCTURE

Ordinary Shares Issued 40.0 M

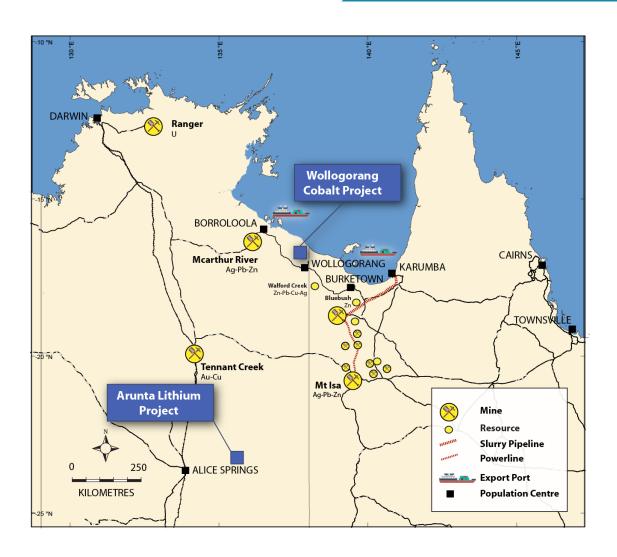
Options Listed 7.0 M @ 20c Unlisted 12.3 M @ 25c Performance Shares Class A 9.6 M Class B 3.6 M

Last Capital Raise 20 Sept 2017 \$4.2M @ 20c (IPO)

BOARD

Len Dean - Chair Michael Schwarz - MD Duncan Chessell - Exec Dir Andrew Shearer - NED Jarek Kopias - Co Sec





Project Location

The Wollogorang Cobalt Project occurs in the far north-eastern corner of the Northern Territory, a mining friendly jurisdiction. The Project area is 180 km to the south-east of the population centre of Borroloola. The capital city of Darwin is 870 km to the north-west and the McArthur River Mine is approximately 150 km to the west-northwest.

About Northern Cobalt Ltd

Northern Cobalt Ltd is an emerging resource company engaged in the acquisition, exploration and development of cobalt mineral projects. The company is led by an experienced and diverse board of directors and management team with proven success in corporate finance, operational management, engineering and exploration project management. Their combined experience and commitment provides Northern Cobalt with the tools to capitalise on the growing demands of the cobalt and energy storage markets.