

ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

21 MARCH 2018

EDEN INNOVATIONS LTD

OPTIBLEND® - GREENPRO CERTIFICATION

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 520,698,298 fully paid shares in Eden (representing 37.76% of the total issued capital of Eden) and 73,856,779 EDEO options (representing 50.20% of the issued EDEO options). This equates to 1.26 EDE shares and 0.18 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.088) and EDEO (\$0.055) on 20 March 2018, this investment had a market value of \$50 million, which is equivalent to 12.1 cents for every currently issued TAS share.

Aaron Gates
Company Secretary



ACN 109 200 900

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HIGHLIGHTS

- OptiBlend® kits receive GreenPro certification from the Confederation of Indian Industry.
- GreenPro certification will assist in OptiBlend® marketing throughout India where green building ratings can deliver governmental incentives to developers and owners.
- GreenPro certification is accredited by the Global Ecolabelling Network which has 27 members throughout the world including the USA, the European Union and Australia.

DETAILS

Eden Innovations Ltd (ASX: EDE) is pleased to announce that its OptiBlend® dual fuel system has received GreenPro certification in India from the Confederation of Indian Industry. GreenPro certification assesses how green (i.e. environmentally friendly) a product is, based on a holistic product life approach.

OptiBlend® kits allow for up to 70% of diesel fuel to be displaced with natural gas, reducing greenhouse gas emissions as well as particulates and other environmentally damaging emissions, whilst also reducing fuel costs when natural gas is cheaper than diesel fuel.

India suffers from amongst the highest levels of air pollution in the world, causing great health problems for its 1.2 billion people, and the Indian Government is trying to reduce emission levels by various means, including granting developers of green buildings incentives such as planning concessions and priority in securing the connection of essential services and road access.

In consequence it is anticipated that the GreenPro certification will greatly assist in marketing OptiBlend® in India where millions of diesel gensets are already installed. They are currently used in most large residential buildings, and almost all commercial, industrial and governmental

buildings throughout the country for either base load or back-up power. They are also being installed in most significant new buildings that are being built.

Utilizing a GreenPro certified dual fuel kit will assist owners and developers in achieving national and international green building certification. Further, green infrastructure architects, developers, corporate bodies and consultants generally prefer to adopt green certified products in their projects, both of which points are anticipated will assist in the marketing of OptiBlend® in India.

GreenPro certification has been accredited by the Global Ecolabelling Network ("GEN") which is a not-for-profit association, founded in 1994 to help improve, develop and promote ecolabelling, and all members must meet requirements including following ISO14024. GreenPro certification being accredited by GEN means that it will now be easier to achieve similar certification of OptiBlend® in the other 26 GEN member countries.

BACKGROUND

Eden has developed its efficient OptiBlend® dual fuel system that is capable of operating on diesel engines and displacing up to 70% of the diesel fuel with natural gas. The use of the natural gas, when it is cheaper than diesel fuel, reduces fuel costs whilst also reducing greenhouse gas emissions.

Eden's OptiBlendTM dual fuel system has significant market potential particularly in the oil and gas exploration and production industries and also in the diesel powered generator set ("genset") market where gensets are used for both large-scale back-up power applications or for prime power requirements.

Gregory H. Solomon

Executive Chairman