

**Form 605**  
Corporations Act 2001  
Section 671B

|                        |                 |
|------------------------|-----------------|
| To Company Name/Scheme | Tap Oil Limited |
| ACN/ARSN               | ACN 068 572 341 |

### 1. Details of substantial holder(1)

|                          |                                                              |
|--------------------------|--------------------------------------------------------------|
| Name                     | Prudential Plc and its subsidiary companies (See Annexure A) |
| ACN/ARSN (if applicable) |                                                              |

The holder ceased to be a substantial holder on **20/03/2018**

The previous notice was given to the company on **20/03/2018**

The previous notice was dated **20/03/2018**

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change (6) | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| 20/03/2018     | M&G Investment Management Limited      | Sale                 | 1,368,764                                 | NPV Ordinary Shares 25,353,978          | 25,353,978              |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

|                                   |  |
|-----------------------------------|--|
| Name and ACN/ARSN (if applicable) |  |
|                                   |  |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                      | Address                                                               |
|-------------------------------------------|-----------------------------------------------------------------------|
| M&G Investment Management Limited         | 5 Laurence Pountney Hill, London, EC4R 0HH, England                   |
| M&G Investment Funds (3)                  | 5 Laurence Pountney Hill, London, EC4R 0HH, England                   |
| HSBC Custody Nominees (Australia) Limited | HSBC Centre, Level 32, 580 George Street, Sydney, NSW 2000, Australia |

**Signature**

|            |            |          |                                 |
|------------|------------|----------|---------------------------------|
| print name | Owen Smith | capacity | Shareholder Disclosures Analyst |
| sign here  | Owen Smith | date     | 21/03/2018                      |

This is annexure A of 1 page referred to in form 605 'Notice of ceasing to be a substantial holder'

### **Details of substantial holder**

Prudential plc is a British multinational life insurance and financial services company, incorporated and registered in England and Wales and headquartered in London.

Prudential offers long-term savings and protection products, retirement income solutions and asset management across Asia, the US, the UK and Africa.

M&G Investment Management Limited and the Eastspring Investment companies are all wholly owned subsidiaries of companies within the Prudential plc group.

More details can be found at our website [www.prudential.co.uk](http://www.prudential.co.uk)

|                                                                  |                                                                         |
|------------------------------------------------------------------|-------------------------------------------------------------------------|
| M&G Group Limited                                                | Wholly owned subsidiary of Prudential Plc                               |
| M&G Limited                                                      | Wholly owned subsidiary of M&G Group Limited                            |
| M&G Investment Management Limited                                | Wholly owned subsidiary of M&G Limited                                  |
| M&G Securities Limited                                           | Wholly owned subsidiary of M&G Limited                                  |
| M&G Alternatives Investment Management Limited                   | Wholly owned subsidiary of M&G Limited                                  |
| Prudential Corporation Asia Limited                              | Wholly owned subsidiary of Prudential Plc                               |
| Prudential Holdings Limited                                      | Wholly owned subsidiary of Prudential Corporation Asia Limited          |
| Prudential Corporation Holdings Limited                          | Wholly owned subsidiary of Prudential Holdings Limited                  |
| Eastspring Investments (Luxembourg) S.A.                         | Wholly owned subsidiary of Prudential Holdings Limited                  |
| Eastspring Investments Limited                                   | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Prudential Singapore Holdings Pte. Limited                       | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Eastspring Investments (Singapore) Limited                       | Wholly owned subsidiary of Prudential Singapore Holdings Pte. Limited   |
| Eastspring Investments Berhad                                    | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Prudential Vietnam Assurance Private Limited                     | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Eastspring Investments Fund Management Limited Liability Company | Wholly owned subsidiary of Prudential Vietnam Assurance Private Limited |
| Eastspring Securities Investment Trust Co. Ltd                   | 99.54% owned subsidiary of Prudential Corporation Holdings Limited      |
| Eastspring Asset Management Korea Co. Ltd                        | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Eastspring Al-Wara' Investments Berhad                           | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| Eastspring Investments (Hong Kong) Limited                       | Wholly owned subsidiary of Prudential Corporation Holdings Limited      |
| PT. Eastspring Investments Indonesia                             | 99% owned subsidiary of Eastspring Investments (Hong Kong) Limited      |
| The Prudential Assurance Company Limited                         | Wholly owned subsidiary of Prudential Plc                               |
| Prudential Pensions Limited                                      | Wholly owned subsidiary of The Prudential Assurance Company Limited     |
| Prudential (US Holdco 1) Limited                                 | Wholly owned subsidiary of Prudential Plc                               |
| Brooke (Holdco 1) Inc                                            | Wholly owned subsidiary of Prudential (US Holdco 1) Limited             |

|                                         |                                                                    |
|-----------------------------------------|--------------------------------------------------------------------|
| Brooke Holdings LLC                     | Wholly owned subsidiary of Brooke (Holdco 1) Inc                   |
| Brooke Life Insurance Company           | Wholly owned subsidiary of Brooke Holdings LLC                     |
| Jackson National Life Insurance Company | Wholly owned subsidiary of Brooke Life Insurance Company           |
| Jackson National Asset Management LLC   | Wholly owned subsidiary of Jackson National Life Insurance Company |

The following are all M&G OEICs - open-ended investment companies with variable capital, incorporated in England & Wales and regulated by the Financial Conduct Authority. These are not Prudential plc group companies but the Authorised Corporate Director (M&G Securities Limited) and appointed fund manager (M&G Investment Management Limited) for each M&G OEIC are wholly owned subsidiaries of Prudential plc.

|                           |                                        |
|---------------------------|----------------------------------------|
| M&G Investment Funds (1)  | External Open Ended Investment Company |
| M&G Investment Funds (2)  | External Open Ended Investment Company |
| M&G Investment Funds (3)  | External Open Ended Investment Company |
| M&G Investment Funds (4)  | External Open Ended Investment Company |
| M&G Investment Funds (5)  | External Open Ended Investment Company |
| M&G Investment Funds (7)  | External Open Ended Investment Company |
| M&G Investment Funds (9)  | External Open Ended Investment Company |
| M&G Investment Funds (11) | External Open Ended Investment Company |
| M&G Investment Funds (12) | External Open Ended Investment Company |
| M&G Investment Funds (14) | External Open Ended Investment Company |
| M&G Global Dividend Fund  | External Open Ended Investment Company |

Eastspring Investments (the "SICAVs") – are open-ended investment companies with variable capital registered in Luxembourg. The SICAVs are not Prudential plc group companies but the Management Company and appointed fund manager for each SICAV are wholly owned subsidiaries of Prudential plc.

|                                         |                                        |
|-----------------------------------------|----------------------------------------|
| Eastspring Investments - SICAV Fund     | External Open Ended Investment Company |
| Eastspring Investments - SICAV FIS Fund | External Open Ended Investment Company |

## **DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.