

ASX Announcement
22 March 2018

CAPITAL RAISING UPDATE AND EXTENSION OF DEADLINE FOR REQUOTATION

AustSino Resources Group Limited (**ANS** or **Company**) is pleased to advise it has made significant progress in the transfer of funds of RMB 15,000,000 (approx. \$3,000,000 AUD) received and held in trust in our Chinese subsidiary company's bank account in China pursuant to the Company's Replacement Prospectus lodged on 25 January 2018. The funds received in China were for an application for 300,000,000 shares at \$0.01 per share.

As of this morning, applications received & funds held in trust in our Australian bank account now total approximately \$4.145 million and the balance of approximately \$300,000 is in the process of being transferred and is expected to be received into the Company's Australian bank account in the next day or two.

ANS is pleased to advise that the ASX have agreed to an extension of the date by which the Company's shares are to be requoted to 28 March 2018. The Company is also continuing to liaise with the ASX on meeting all other requirements and conditions for requotation of the Company's shares as well as completing legal requirements to formally extend the prospectus to accommodate the revised timeline.

Further inquiries:

Henko Vos

Company Secretary T: +61 8 9463 2463