

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme:Iluka Resources Ltd

ACN/ARSN:008 675 018

1. Details of substantial holder (1)

Name:Schroder Investment Management Australia Limited

ACN/ARSN (if applicable):000 443 274

There was a change in the interests of the substantial holder on:22/03/2018

The previous notice was given to the company on:24/08/2017

The previous notice was dated:24/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	36,429,953	8.70%	29,788,874	7.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/08/2017 - 22/03/2018	SIMAL	Buy	\$3,417,219.95	354,869 Ordinary Shares	354,869
25/08/2017 - 22/03/2018	SIMAL	Sell	\$75,677,089.81	7,280,556 Ordinary Shares	7,280,556
25/08/2017 - 22/03/2018	SIMAL	Transfer out	-	907,835 Ordinary Shares	907,835
25/08/2017 - 22/03/2018	SIM LTD	Buy	\$183,738.55	18,713 Ordinary Shares	18,713
25/08/2017 - 22/03/2018	SIM LTD	Sell	\$258,412.22	26,365 Ordinary Shares	26,365
25/08/2017 - 22/03/2018	SIM LTD	Transfer out	-	Ordinary Shares	0
25/08/2017 - 22/03/2018	SIMNA LTD	Buy	\$1,840,851.85	184,720 Ordinary Shares	184,720
25/08/2017 - 22/03/2018	SIMNA LTD	Sell	\$698,053.66	70,554 Ordinary Shares	70,554
25/08/2017 - 22/03/2018	SIMNA LTD	Transfer out	-	Ordinary Shares	0

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	4,704,664 Ordinary Shares	4,704,664
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	2,824,698 Ordinary Shares	2,824,698
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	746,910 Ordinary Shares	746,910
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	8,771,657 Ordinary Shares	8,771,657
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,734,295 Ordinary Shares	2,734,295
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	219,777 Ordinary Shares	219,777
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	4,753,749 Ordinary Shares	4,753,749
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,504,094 Ordinary Shares	1,504,094
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	410,605 Ordinary Shares	410,605
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,586,061 Ordinary Shares	2,586,061
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	Power to dispose of securities	314,398 Ordinary Shares	314,398
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	110,894 Ordinary Shares	110,894
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	107,072 Ordinary Shares	107,072

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager

Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager
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6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited (“SIMAL”)	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited (“SIM LTD”)	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America Limited (“SIMNA LTD”)	31 Gresham Street, London EC2V 7QA, UK