

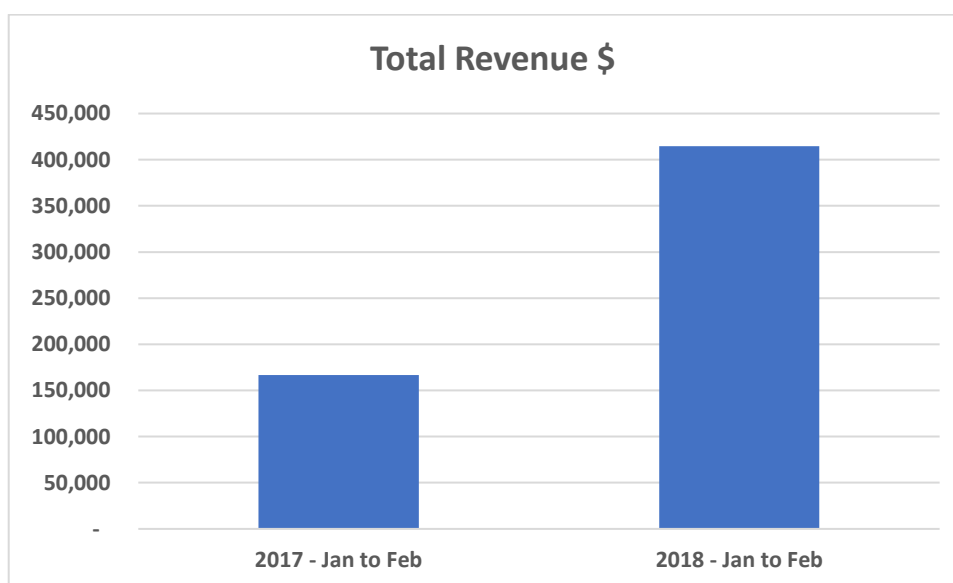
Market Update

ASX Release

23 March 2018: Australian-based remote security monitoring systems and cloud based technology solutions company ('Spectur' or 'the Company') (**ASX:SP3**) is pleased to provide the following market update up for the first 2 months of 3rd quarter 2018.

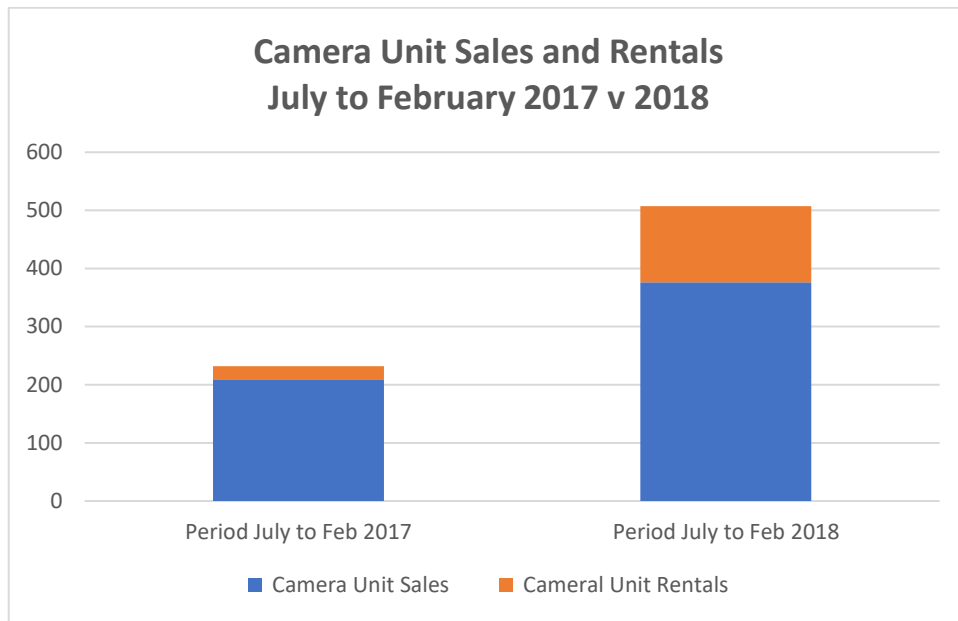
January/February Total Sales Revenue

Unaudited sales revenues for January and February 2018 combined totalled \$416,000, which is a 149% increase on sales revenues of the previous year's comparative period (January and February 2017) of approximately \$167,000. As previously disclosed, January and February are traditionally seasonally quieter months yet these figures validate the momentum being built by the Company's growth strategy and benefits of the East Coast expansion.



Growth in Proportion of Rental Units

The number of camera units rented is increasing at a faster rate than direct camera unit sales with 59 new rental units deployed in January and February alone. Rental systems generate strong monthly recurring revenues over the rental life of a product in comparison to an outright sale. Rental systems provide the Company with greater returns on investment and higher gross margins. The Company is actively targeting increasing the volume of rentals because of these factors.



Spectur is pleased to announce it has supplied rental HD4 units to a new critical infrastructure customer, who operates through New South Wales and Victoria. The client will initially trial the systems on two sites. This is a result of a concerted effort to increase the number of rental units supplied to Tier 1 companies. Experience has shown that repeat orders follow initial trials which rapidly increase the number of cameras in the field, at a much lower ongoing cost of acquisition.

Change of Accounting Policy

As a result of rapid growth, Spectur recently conducted an in-depth review of its accounting policies. In particular, the presentation of the Statement of Financial Performance. As a result of the review it is changing its accounting policy to bring it into line with current Australian industry practice. Using a standard costing per unit basis gives the Company an estimated margin for the first quarter of 2018 of between 40-45%

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ABOUT SPECTUR

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

