

23 March 2018

Company Announcements Office
ASX Limited

By E-Lodgement

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

Serpentine Technologies Limited (ASX:S3R) ("**Serpentine**" or "**the Company**") advises that following shareholder approval at the recent General Meeting, the Company has completed a placement of new securities to the Directors of the Company ("**Director Placement**") on the same terms as the new securities issued under its Prospectus dated 17 November 2017.

The Company advises that it has allotted 26,000,000 Fully Paid Ordinary Shares and 10,400,000 Listed Options (expiring 30 April 2021, each exercisable at \$0.004) on 23 March 2018.

These securities were issued with shareholder approval and therefore did not utilise any of the Company's placement capacity under Listing Rule 7.1.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- (a) the Company issued the securities without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act);
- (b) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (c) as at the date of this announcement, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

For further information please contact:

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