

Rent.com.au launches RenterCover, an insurance product designed especially for the rental market

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, is pleased to announce that it has expanded its product and service offering for the country's rental market with the launch of a new contents insurance product, developed in partnership with global insurance giant Chubb Insurance Australia Ltd (Chubb).

Key Highlights:

- RenterCover is a new low-priced insurance product created for renters in Australia
- Renters can purchase contents insurance from as little as \$9.99 per month[†]
- It features a simplified and streamlined purchase process
- Eliminates the need to get cumbersome quotations prior to purchase

Rent.com.au's RenterCover is an insurance policy for Australian renters, offering affordable price points **starting from just \$9.99 per month for up to \$10k of cover[†]**.

RenterCover includes important features for renters, like;

- Loss/accidental damage to personal possessions
- Cover for guest's possessions
- Cover while moving to a new house
- Temporary accommodation
- An optional *portable items* cover and more.

Summary of RenterCover features & pricing:

Up to \$10K* contents cover	Up to \$25K* contents cover	Up to \$50K* contents cover
from \$9.99[†] per month <small>Total annual premium from \$119.88</small>	from \$19.99[†] per month <small>Total annual premium from \$239.88</small>	from \$29.99[†] per month <small>Total annual premium from \$359.88</small>
Get Started	Get Started	Get Started
Excess per event	Excess per event	Excess per event
\$500	\$500	\$500
Personal possessions limit	Personal possessions limit	Personal possessions limit
\$10,000	\$25,000	\$50,000
Guests possessions	Guests possessions	Guests possessions
\$1,000	\$2,500	\$5,000
Moving transit	Moving transit	Moving transit
\$10,000	\$25,000	\$50,000
Legal liability	Legal liability	Legal liability
\$1 million	\$1 million	\$1 million
Temporary accommodation \$100 per night up to \$2,000 total (72hr waiting period)	Temporary accommodation \$200 per night up to \$5,000 total (72hr waiting period)	Temporary accommodation \$350 per night up to \$10,000 total (72hr waiting period)
Optional temporarily removed items cover	Optional temporarily removed items cover	Optional temporarily removed items cover
\$1,000	\$2,000	\$2,500
Additional cost for optional cover from	Additional cost for optional cover from	Additional cost for optional cover from
\$1.70 per month	\$3.40 per month	\$4.20 per month

[†] NSW policies attract a higher premium (from \$11.83 per month/\$142.00 per year to \$34.67 per month/\$416.00 per year) due to taxes in that State

The buying process of Rent.com.au's RenterCover insurance will be fully digital and integrated into RENT's unique Renter Resume process. It allows renters to pick their level of cover, set up payments details and immediately enjoy the full coverage offered by the policy. There's no quote required, so the renter can purchase this insurance faster and much more easily than most products on the market.

RENT's latest customer research revealed that 55% of Aussie renters did not have their contents insured. In the 18-39 age bracket, the number of uninsured renters was **73%**. Most renters cited the cost as the **number one reason** for not insuring themselves.



RENT's Chief Executive Officer, Greg Bader, said the new product offering was about making it more affordable and easier for renters to cover themselves: "Contents insurance can be confusing, expensive and not always transparent. Even something as simple as seeing the price can be a real challenge with some of the 'old fashioned' providers. We want to change all that, making the product easy to understand and great value in the market.

It really concerns us that the majority of renters are not covered. We hear stories every day from our customers about the impact lost and stolen items has on them.

Our products are unique because we recognise and value renters. It's part of our broader strategy of understanding our customers' broader needs and making sure we can meet them – effectively offering a one-stop shop for anyone in the rental market."

Mr Bader said the opportunity to work with a company of Chubb's scale and experience in this market was part of RENT's mission to bringing best-of-breed products to the rental community. "Chubb's global expertise within the insurance market, together with our commitment to provide Australia's 7 million renters with the best possible experience allows us to provide renters with contents cover for a low price. We look forward to building upon this partnership further into the future."

Chubb Country President for Australia and New Zealand, Jarrod Hill said "The research conducted by our partner Rent.com.au revealed that renters in Australia are underinsured. In response, we have combined Chubb's underwriting expertise with RENT's deep knowledge of the rental market to craft a contents insurance solution for Australian renters to access the cover they need".

More information about RenterCover is available by calling Rent.com.au on 1300 736 810 or visiting www.rent.com.au/rentercover

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* RenterCover insurance is issued by Chubb Insurance Australia Limited (ABN 23 001 642 020; AFSL 239687) and distributed by Rent.com.au (Operations) Pty Ltd (ABN 23 001 642 020; Authorised Representative Number 001261938). Any advice provided is general only and has been prepared without taking into account your objectives, financial situation or needs and may not be right for you. Terms, conditions and exclusions apply. Please read the Product Disclosure Statement and Financial Services Guide to consider whether this insurance is suitable for you. If you have any questions about RenterCover you can contact Chubb on 1800 958 123 or alternatively visit www.rent.com.au/rentercover

About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental-only positioning allows RNT to advocate for renting and renters.

Our Rules



Renters in Suits

Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want



Properties on Pedestals

We present our properties with additional and relevant information



Flick the Forms

Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

[Learn More](#)

A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.

[Learn More](#)

A simple and free utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place.

[Learn More](#)

Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

[Learn More](#)