



MARKET RELEASE

26 March 2018

Caravel Minerals Limited

TRADING HALT

The securities of Caravel Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 28 March 2018 or when the announcement is released to the market.

Security Code: CVV

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

26 March 2018

Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au
Sebastian.Bednarczyk@asx.com.au

Attention: Sebastian Bednarczyk

Dear Sebastian

Re: Request for Trading Halt

In accordance with ASX Listing Rule 17.1, the Company requests an immediate trading halt of its securities pending the release of an announcement in relation to a Calingiri Project update.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wednesday 28th March or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in dark ink, appearing to be "MH", is shown within a light gray rectangular box.

Marcel Hilmer
Executive Director and CEO

