

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PIONEER RESOURCES LIMITED
ABN	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR DAVID JOHN CROOK
Date of last notice	28 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DJ Crook & JA Crook <Parkway Superannuation Fund A/C> - trustee and beneficiary of the account.
Date of change	23 March 2018
No. of securities held prior to change	<p>DJ Crook & JA Crook <Parkway Superannuation Fund A/C> (trustee & beneficiary)</p> <ul style="list-style-type: none"> • 11,467,936 fully paid ordinary shares (PIO). • 138,888 quoted options (PIOO) exercisable at 6c each on or before 31/7/18. • 2,500,000 options exercisable at 2.6c each on or before 30/4/18. • 2,500,000 options exercisable at 5c each on or before 30/4/18. • 2,500,000 options exercisable at 7.5c each on or before 30/4/18. • 2,000,000 options exercisable at 6c each on or before 31/7/18. <p>Jennifer Anne Crook (spouse)</p> <ul style="list-style-type: none"> • 647,831 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Appendix 3Y

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Class	Performance rights with vesting conditions as detailed in the Notice of Meeting for the Annual General Meeting held on 21 November. The performance rights are issued under the Performance Rights Plan approved at the same Annual General Meeting (resolution 11) to Managing Director, Mr David Crook, as approved by shareholders (resolution 12).
Number acquired	4,000,000
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. (part of Managing Director's incentive package).
No. of securities held after change	<p>DJ Crook & JA Crook <Parkway Superannuation Fund A/C> (trustee & beneficiary)</p> <ul style="list-style-type: none"> • 11,467,936 fully paid ordinary shares (PIO). • 138,888 quoted options (PIOO) exercisable at 6c each on or before 31/7/18. • 2,500,000 options exercisable at 2.6c each on or before 30/4/18. • 2,500,000 options exercisable at 5c each on or before 30/4/18. • 2,500,000 options exercisable at 7.5c each on or before 30/4/18. • 2,000,000 options exercisable at 6c each on or before 31/7/18. • 4,000,000 performance rights with various vesting conditions. <p>Jennifer Anne Crook (spouse)</p> <ul style="list-style-type: none"> • 647,831 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Company Performance Rights Plan as approved by shareholders at the Annual General Meeting held 21 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable

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Appendix 3Y
Change of Director's Interest Notice

Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not required
If prior written clearance was provided, on what date was this provided?	Not required

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