

MARKET RELEASE

26 March 2018

Alloy Resources Limited

TRADING HALT

The securities of Alloy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 28 March 2018 or when the announcement is released to the market.

Security Code: AYR

Anjuli Sinniah

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Principal Office +61 (8) 9322 9903 Level 3, 35 Havelock St West Perth WA 6005 Postal & Registered Office +61 (8) 9316 9100 Suite 6, 7 The Esplanade Mt Pleasant WA 6153

26 March 2018

ASX Limited Central Park 152-158 St George's Terrace PERTH WA 6000

Attention: Anjuli Sinniah

Dear Anjuli

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Alloy Resources Limited requests that an immediate trading halt be placed on its securities pending an announcement to the market in response to the ASX Price and Volume Average received this morning and an update on the results from the Ophara soil sampling program.

The Company anticipates that the trading halt will be lifted on or before market open on Wednesday, 28 March 2018 by provision of an announcement to ASX regarding this matter.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Kevin Hart

Company Secretary