

March 2018

INVESTOR PRESENTATION



High Grade
Zinc - Lead - Silver
Nigeria



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CORPORATE OVERVIEW

ASX: SL1

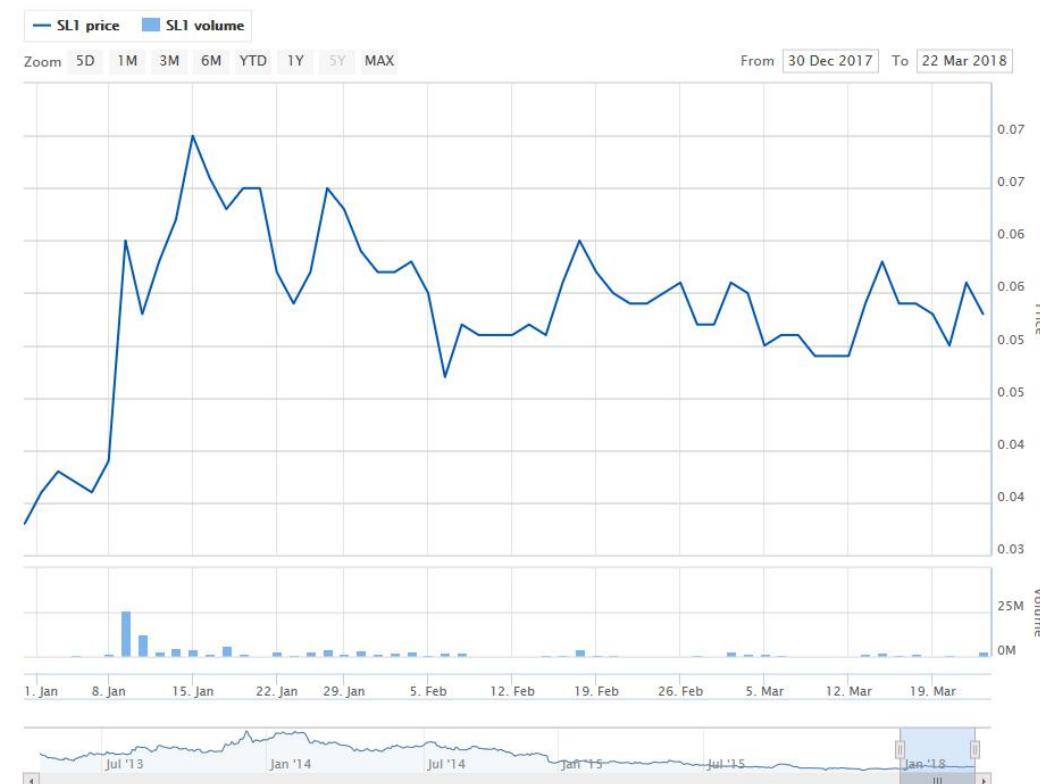
Market Capitalisation

A\$25.5m as at
[23/03/2018]

- ❖ Focused on **the exploration & commercialisation of high margin Zn/Pb (Ag) projects in Nigeria.**
- ❖ On 22 Dec 2017 **Symbol Mining debuted on the ASX** raising A\$5 million.
- ❖ A **strong pipeline of activities and news flow** planned for the next 6 months.

Total Shares 23/03/18	481,425,131
Total Options 23/03/18	38,458,394

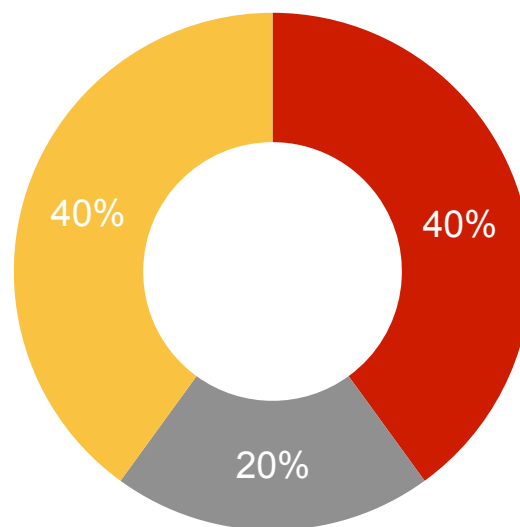
Share price performance since listing



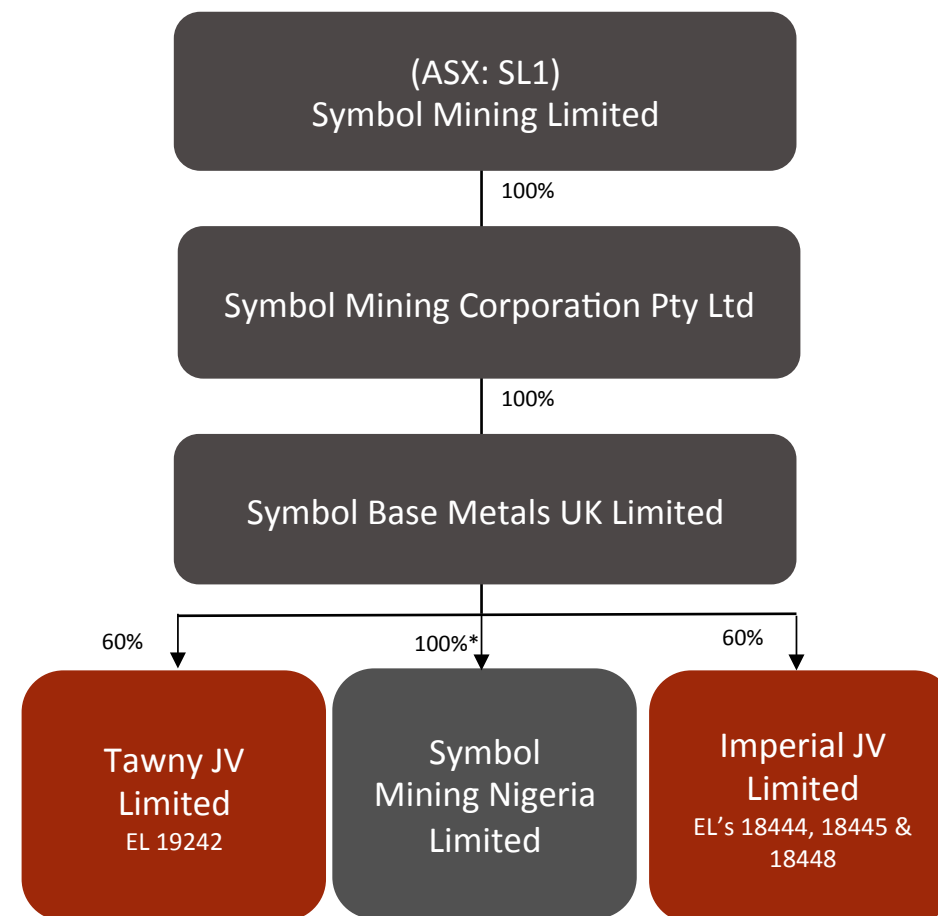
CORPORATE OVERVIEW

❖ Established Nigerian base in 2012 with strong JV partners.

Capital Structure



- Management
- Other
- Top 20 (excl management)



* Note: 99% held by Symbol Base Metal UK Limited and 1% Held by Symbol Base Metals Pty Ltd

INVESTMENT HIGHLIGHTS



EXPLORATION FOR WORLD CLASS DEPOSITS

- 510km² of tenement holdings which are highly prospective for mineralisation. World class grades are proven, numerous exploration targets provide opportunities to potentially discover significant tonnage.
- 4,700m RC Regional drilling programme complete at Aisha
- Recent discovery at Aisha confirms the regions potential prospectivity
- Drilling program to recommenced to test at least 30 highly prospective targets in late April.



EXPLORATION TO BE FUNDED BY PRODUCTION FROM MACY

On-track with its Macy commercialisation strategy to transition into mining operations, which is anticipated in mid 2018 to generate early cashflow.

Macy Development Study underway and well and advanced.

**Macy Deposit (Inferred and Indicated JORC Resource) – 132,700t at 18.3% Zn & 2.1% Pb*
for for 24,284t of contained Zn and 2,787t of contained Pb.**

* Note: JORC Resource completed by Competent Person Lynn Widenbar of Widenbar and Associates March 2018. Refer to ASX Announcement released to ASX on 23 March 2018 for more details.

INVESTMENT HIGHLIGHTS



EXPERIENCED BOARD AND MANAGEMENT TEAM WITH TRACK RECORD OF MINE DEVELOPMENT AND MINERAL MARKETING

Global trading house cornerstone investor and marketing partner.



GLOBAL MARKET FOR ZINC AND LEAD CONCENTRATES REMAIN EXTREMELY ROBUST

- Zinc prices have increased significantly, largely due to mine closures and production cuts.
- Lead prices have increased significantly, with the price rise attributed to curtailment of supply and high capex requirements



NIGERIA FAST EVOLVING AS AN IMPORTANT MINING DESTINATION

Largely unexplored regions, vast potential for solid minerals and backed by strong support from its Government.

COMPANY OVERVIEW

KEY PROJECTS

- Imperial
- Tawny

IMPERIAL



- Zn, Pb, 60% Symbol
- ✓ 3 exploration leases (EL's), 510km² area
 - ✓ 3 small scale mining leases (SSML's)
 - ✓ JV partner Goidel Resources Limited – Irish businessmen based in Nigeria for over 20 years

TAWNY



- Zn, Pb, Ag, 60% Symbol
- ✓ One EL, 7km² area
 - ✓ JV partner Adudu Farms Nigeria Limited – community group including regional leadership/royalty, Emir of Adudu



BOARD

Our values:
Teamwork
Resilience
Integrity
Excellence
Responsibility



ANDREW SIMPSON
Chairman

(Grad Dip Bus, MAICD)
Senior marketing executive with more than 30 years of executive management in the mining industry, including international marketing. Current chairman of ASX-listed Swick Mining & NED of Vital Metals and previous Chairman of ASX-listed Territory Resources.



BARRY BOLITHO
Director

(B App Sc, Dip App Chem, Assoc Deg Vit, FAusIMM)
Currently Chairman of ASX-listed Echo Resources & TSX-listed Meridian Mining. Extensive executive, operational, mining & exploration experience in the resource industry. Previously Chairman of ASX-listed Jabiru Metals & NED ASX & TSX-listed Andean Resources.



IAN MCCUBBING
Director

(B Com Hons, MBA, CA, GAID) A chartered accountant with 25 years experience including 14 years with ASX200 companies. NED of Senegal focused Avenir, Rimfire Mining & Swick Mining.



ANTHONY MCINTOSH
Director

(B Com) Graduate of the AICD company director's course. Extensive experience in investment marketing, investor relations & strategic planning. Strong stockbroking and investment fund manager networks. Currently runs Adorina Pty Ltd, the McIntosh family investment company. NED of Echo Resources Ltd (ASX: EAR).

MANAGEMENT



Tim Wither

Chief Executive Officer

Senior mining executive with 17 years experience. Experienced mining engineer in the development of base metal projects in Australia, Africa and South America.



Ian Goldberg

Chief Financial Officer

Qualified chartered accountant with 20 years experience, 10 years as CFO, working with various midcap ASX-listed companies during which time has raised over \$100 m through equity & debt issues.



Patrick McCole

General Manager Legal & Commercial

Extensive experience in a corporate commercial capacity. Experienced legal counsel & company secretary for a number of listed companies. Admitted to the Supreme Court of Western Australia.



Nigel Sheffield

General Manager Operations

Mechanical Engineer, 12 years based in Bauchi region managing a major workshop & training facility. Very good local knowledge with very strong ties into community.



Carmichael Olowoyo

Corporate Manager

Finance & investment banking role, previously worked with Macquarie. Nigerian descent holding long standing relationships within the country.

WHY NIGERIA

World class Zn/Pb
(Ag) grades



Early mover in an underexplored & emerging mining province



Government commitment to developing mining industry through **tax concessions, mining incentives, development fund & secure title**



Nigeria is Africa's **most populous nation** - largest economy



Sovereign risk mitigated by:

- Positive government mining legislation equivalent to international benchmarked standards & surety of tenure to protect ownership.
- International treaties to protect foreign investment.
- Legislation to ensure unrestricted repatriation of investment returns.

NIGERIA'S POTENTIAL FOR BASE METALS

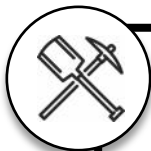
No modern exploration on the JV tenements. All known occurrences discovered by artisanal miners due to the presence of outcrop.



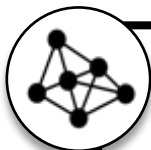
Benue Trough (Nigeria) has close geological analogies with Coeur d'Alene (USA) and the Huize District of Yunnan Province (China).



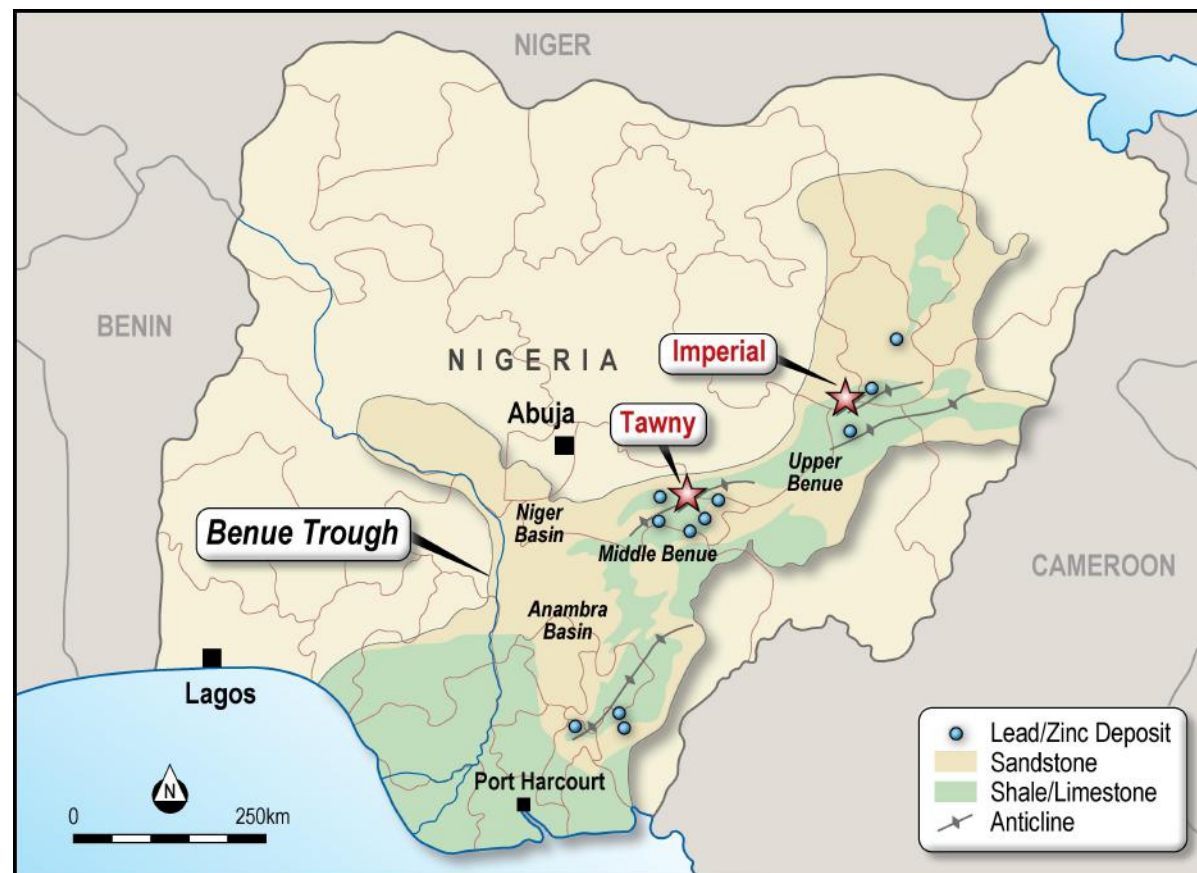
Coeur d'Alene (USA) is historically one of the world's richest mined districts for silver, zinc and lead, however it is small in size compared to Nigeria's potential.



The Coeur d'Alene veins have been mined since 1884 and have produced 7.3mt Pb, 2mt Zn & 34,000t Ag entirely from mining narrow veins.



The Huize District of Yunnan Province (China) is one of the leading base metals districts in China with contained metal reserves of 5mt of 25% Pb+Zn (Han et alia. 2007). It includes 80 deposits including 7 large deposits.

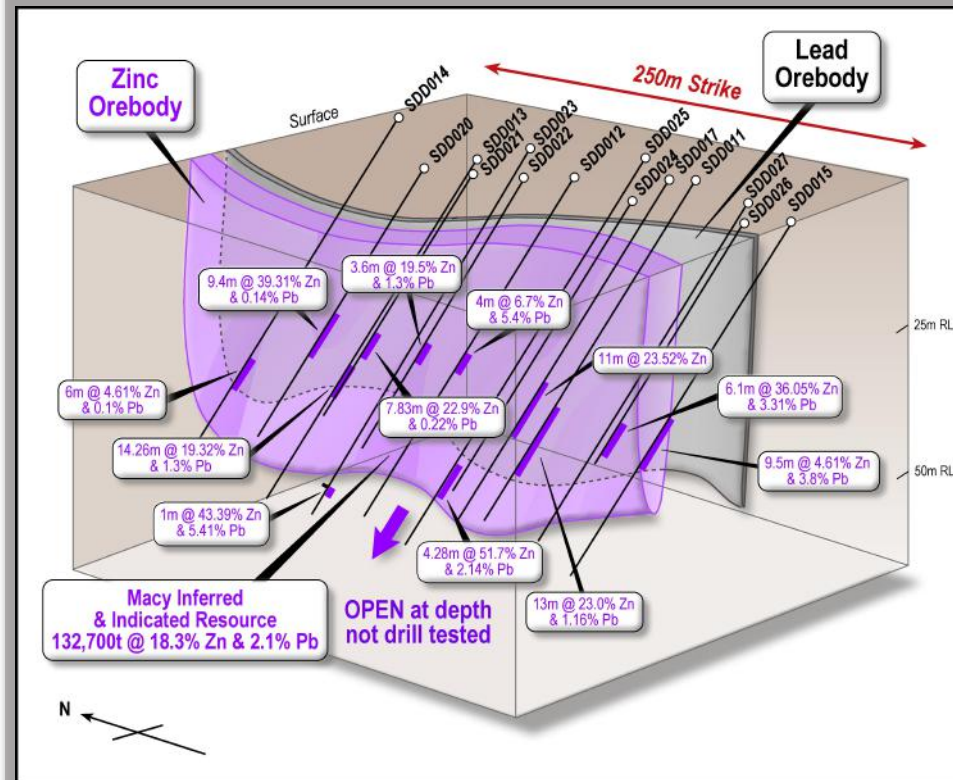


IMPERIAL PROJECT

Macy Drilling



Mineralisation remains open at depth. Current Resource extends to only 60m vertical depth and is limited by shallow drilling.



Drilling Completed – inferred and Indicated JORC resource of 132,700t at 18.3% Zn & 2.1% Pb*.



Further drilling at Macy and Imperial Project planned for 2nd half 2018

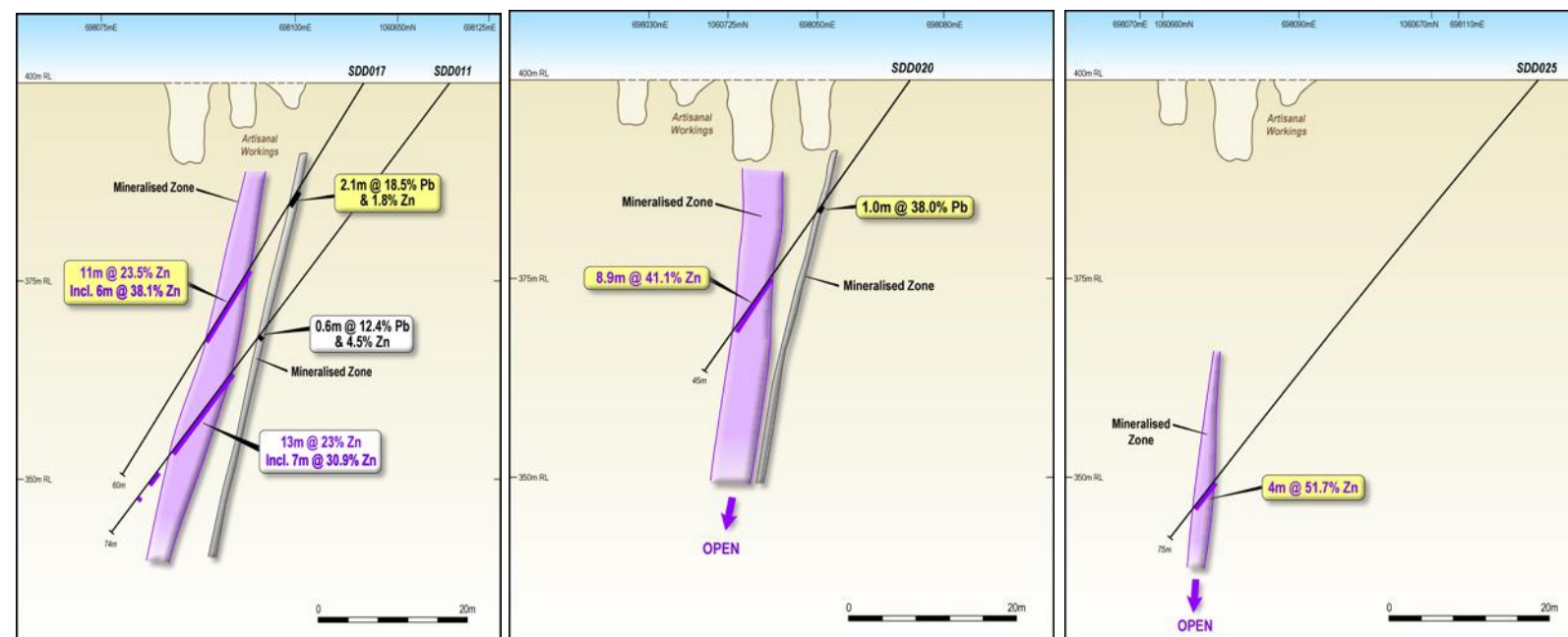
* Note:

JORC Resource completed by Competent Person Lynn Widenbar of Widenbar and Associates March 2018. Refer to ASX Announcement released to ASX on 23 March 2018 for more details.

Diamond drilling results confirm exceptional high grades.

IMPERIAL PROJECT

Confirmed
World Class
Grades at Macy



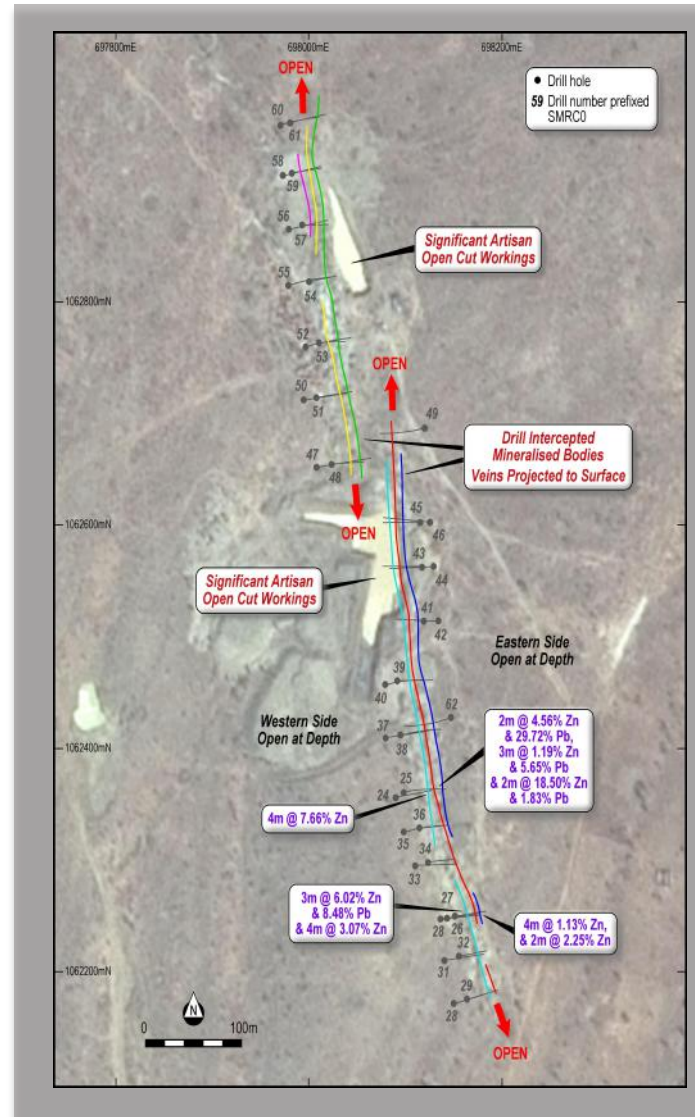
Highlights from top Zinc lode intersections					
Hole ID	From	To	Thickness*	% Zn	% Pb
SDD025	65.8	70.1	4.3	51.7	2.2
SDD023	66.3	67.3	1	43.4	5.4
SDD020**	29.6	39.0	9.4	39.3	0.14
SDD026	41.8	47.9	6.1	36.1	3.3
* Note: Downhole thicknesses. **Inset					

Highlights from top Zinc lode intersections					
Hole ID	From	To	Thickness*	% Zn	% Pb
SDD017**	27.0	38.0	11.0	23.5	0.6
SDD011**	47.0	60.0	13.0	23.0	1.2
SDD021	30.2	38.0	7.8	22.3	0.2
SDD013	48.0	62.3	14.3	19.3	1.3
* Note: Downhole thicknesses. **Inset					

*28 diamond drill holes completed for 2,482 m². Refer to sections 3.5.1, 3.6.2 and 6 of the Company's Prospectus dated 5 July 2017 released to ASX on 6 July 2017 and the ASX Announcement released on 8 January 2018 for more details on the previously released exploration results

IMPERIAL PROJECT

Aisha Discovery



- 39 reverse circulation holes have been drilled for a total of 3,439m.
- 3 to 5 mineralised veins across the width of the mineralisation.
- Strike length of over 800m with veins of approx 1 m to 6m.



- To date assays of 5 drill holes out of a total 39 have been received.
- Highlights of the Aisha intersections* include;

2m @ 18.5 % Zn from 75m (RC 025)
4m @ 7.6 % Zn from 69m (RC 024)
2m @ 29.7 % Pb from 44m (RC 025)
2m @ 10.8 % Pb from 92m (RC 028)
2m @ 7.5 % Pb from 55m (RC 025)

* Note: JORC exploration results completed by Competent Person Simon Omotosho. Refer to ASX Announcement released to ASX on 26 March 2018 for more details on the drilling and exploration results.

IMPERIAL PROJECT

Seeking Globally Significant Tonnage

REGIONAL EXPLORATION: PHASE 1



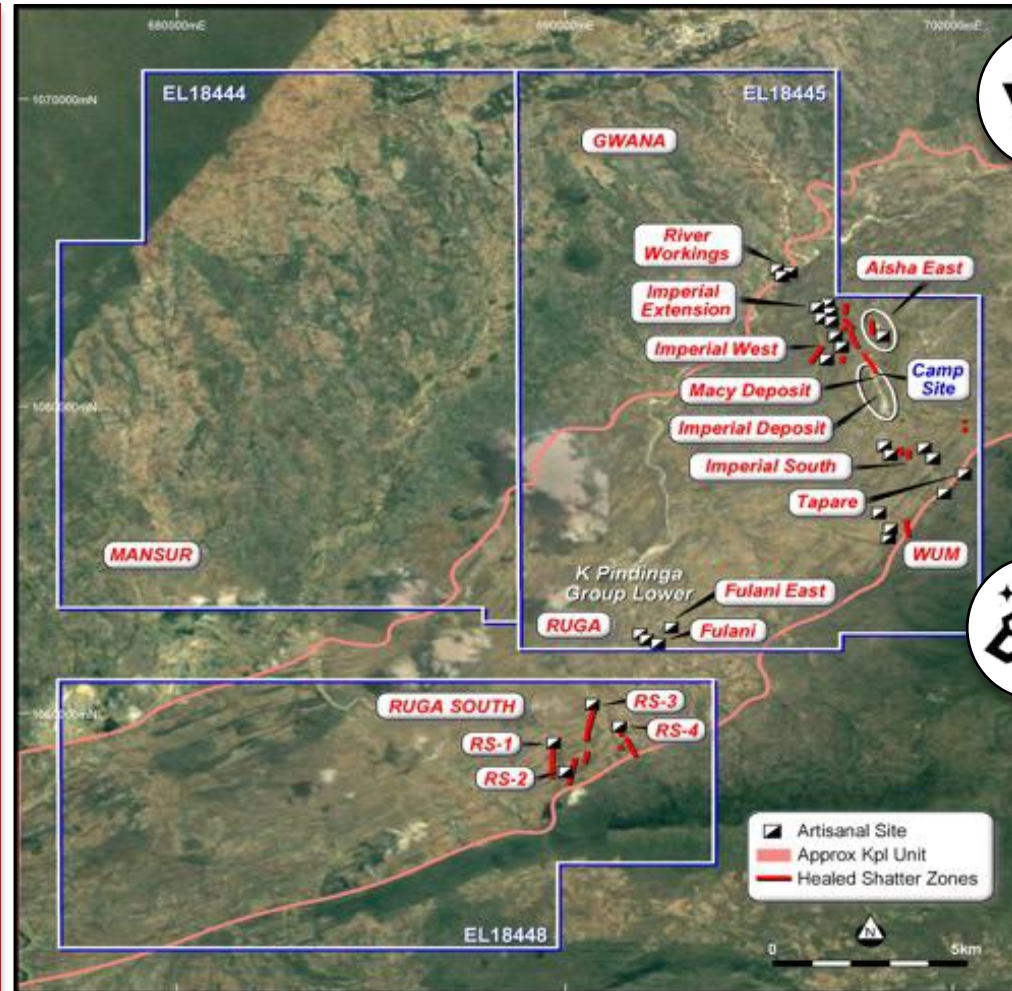
Ground survey highlighted excellent potential for numerous additional Zn & Pb zones of mineralisation.



Mineralised veins have been emplaced along structures that display significant brecciation, silicification and open-space quartz veining caused by hydrothermal fracturing of the country rock ("healed shatter zones" or "HSZ's").



Zones are readily identified due to boulders with brecciated texture, silicification & veining at surface.



Imperial project showing **30 identified healed shatter zones or HSZ's** and identified targets for the exploration program.



Most of the targets have historic shallow **workings with visible Zn Pb (Cu) mineralisation.**

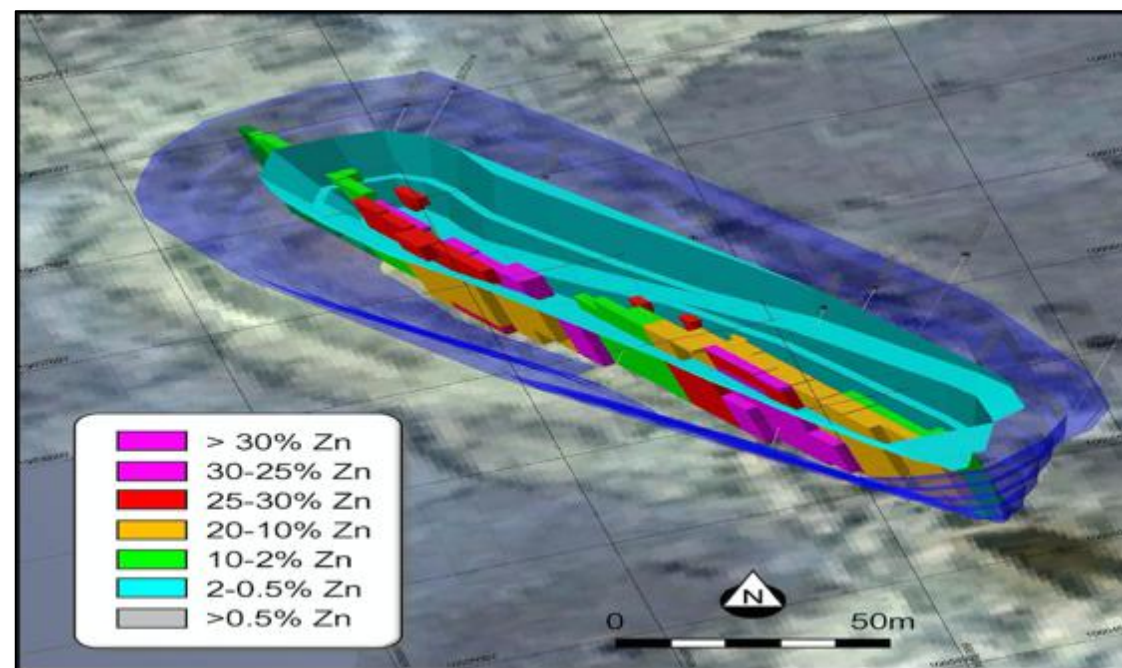
Indicated and Inferred JORC Resource of 132,700t at 18.3% Zn and 2.1%Pb at the Macy Deposit.

Macy Zinc Resource				
Category	Tonnes	Zn%	Pb%	% of Total
Indicated	104,300	19.0	2.2	85
Inferred	18,000	20.0	2.7	15
TOTAL	122,300	19.2	2.3	100
Reported under 2012 JORC using a Zinc cut-off grade of 2%				

Macy Lead Resource				
Category	Tonnes	Pb%	Zn%	% of Total
Indicated	5,500	24.44	11.11	53%
Inferred	4,900	30.24	5.94	47
TOTAL	10,400	27.18	8.25	100
Reported under 2012 JORC using a Zinc cut-off grade of 2%				

IMPERIAL PROJECT

Macy's JORC RESOURCE & MINE PLAN



3 Dimensional image of the Macy JORC Zinc Resource

JORC Resource completed by Competent Person Lyn Widenbar and Associates March 2018.*

Development Study underway and well advanced, including open pit design and detailed mine plan.

*Note: Refer to ASX Announcement released to ASX on 23 March 2018 for more details.

TAWNY JV PROJECT

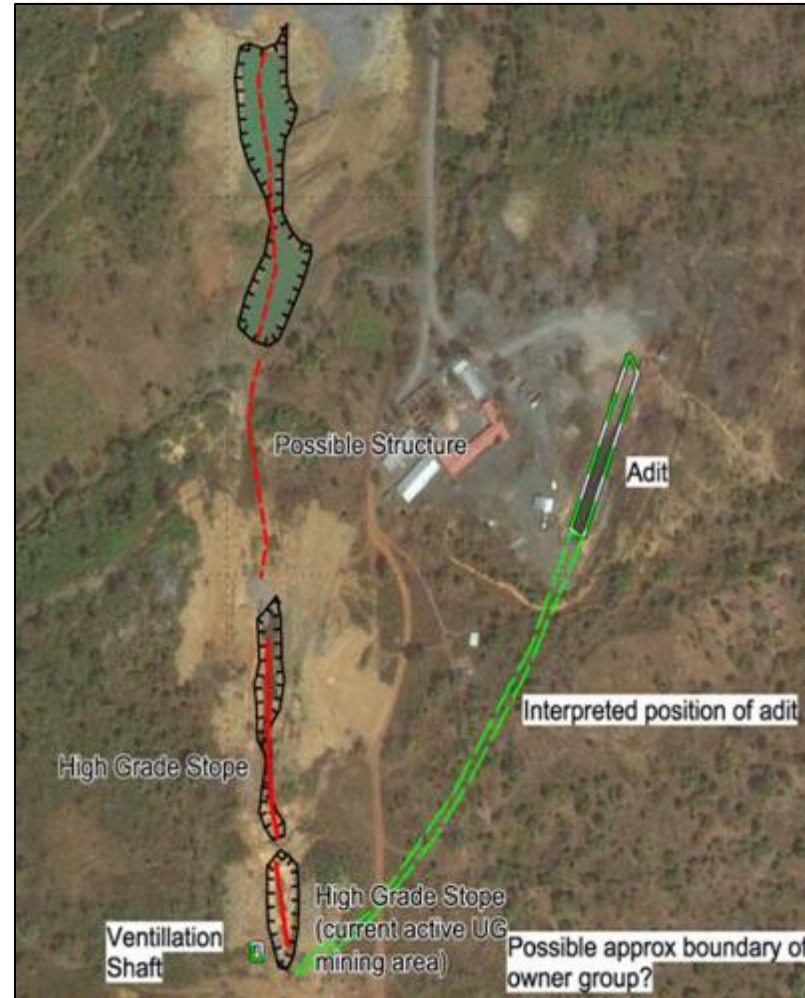
Brownfields exploration

Targets:

- ✓ Ground survey for potential targets
- ✓ Design drill programme

TAWNY JV PROJECT

Brownfields
Exploration
Opportunity

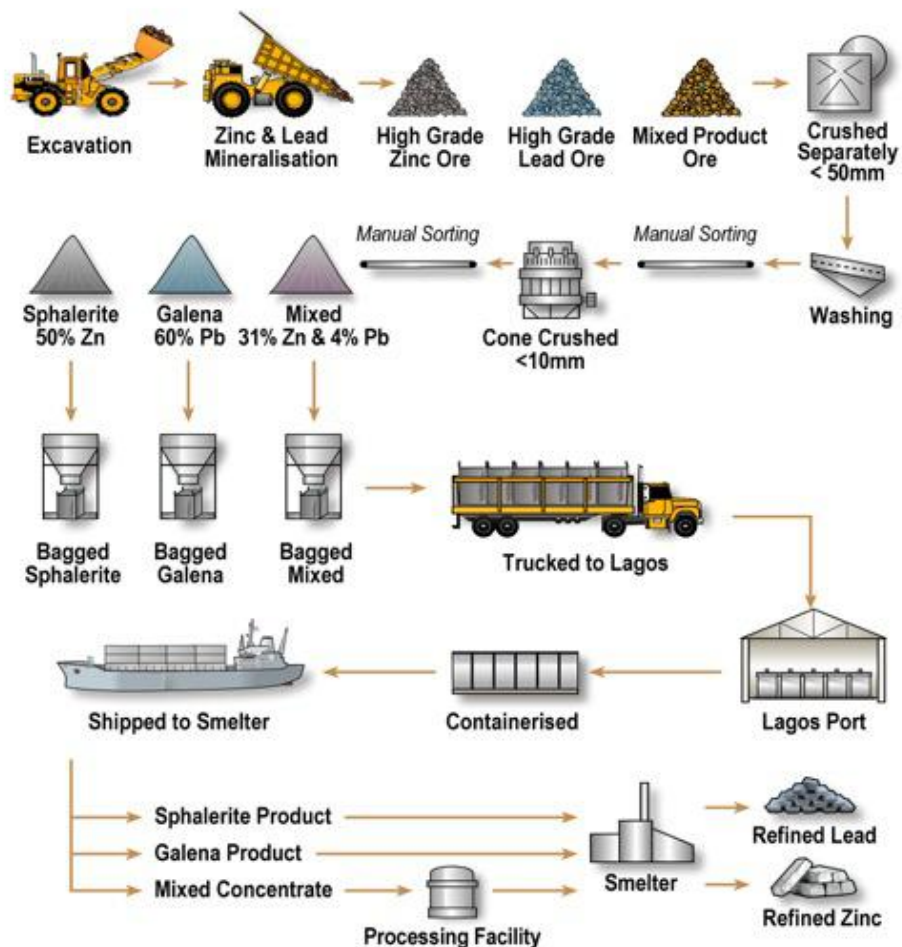


- ✓ EL 19242, 7km²
- ✓ Located approximately 150km east-south-east of Abuja, 4km from major highway
- ✓ Reputed High grade Pb and Zn with strong Ag credits
- ✓ 600m of surface workings
- ✓ Historical mining; multiple shallow shafts and ~400m long decline which mined ore to 45m depth

SIMPLE FLOW SHEET

Simple production flow sheet:

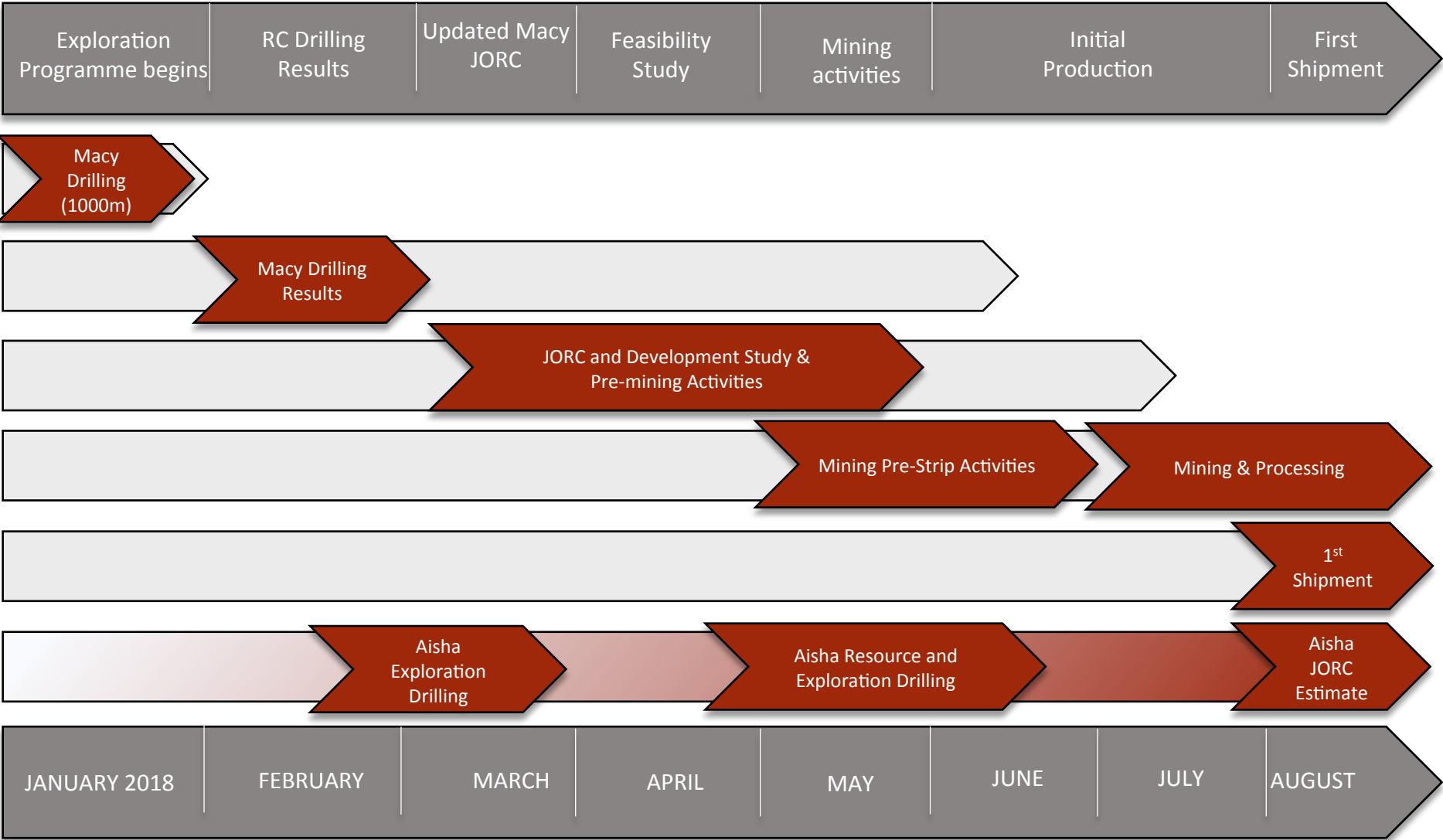
1. DSO from shallow open pit
2. Crushing, screening, washing & sorting
3. Three separate product lines, anticipated zinc product 50% Zn; lead product 60% Pb.
4. International logistics partners
5. 1T bulk bags or bulk into sea containers
6. Smelters confirmed in China & Europe





FORECAST TIMELINE

Our Mission: to become a growth oriented, low cost, base metals producer.



Summary

Our Strategy:
Explore-Produce-Expand



EXPLORATION PROGRAMME

- Continue exploration and resource drilling at Aisha to re-commence in late April 2018.
- Aggressive RC drilling programme to test numerous regional targets to commence in mid 2018.



MACY MINING 2018

- Upgraded JORC Resource to 85% Indicated completed.
- Complete Macy Development Study including financial modelling.
- Environmental Impact Assessment approval April 2018.
- Community Development Agreement (execute and lodge April 2018).
- Pre-strip to commence May 2018.

COMMUNITY

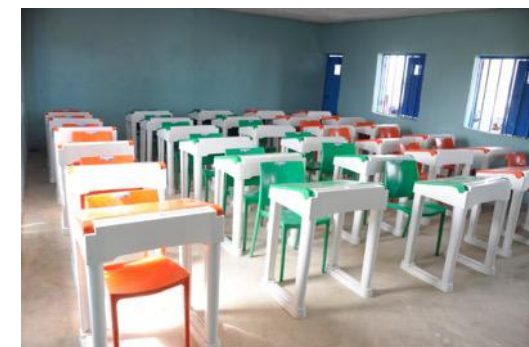
Strong
Community
Relations



Jim Nolen JV Partner, Imperial project
Appointed a Hon Chief (Sarkin) in the Region



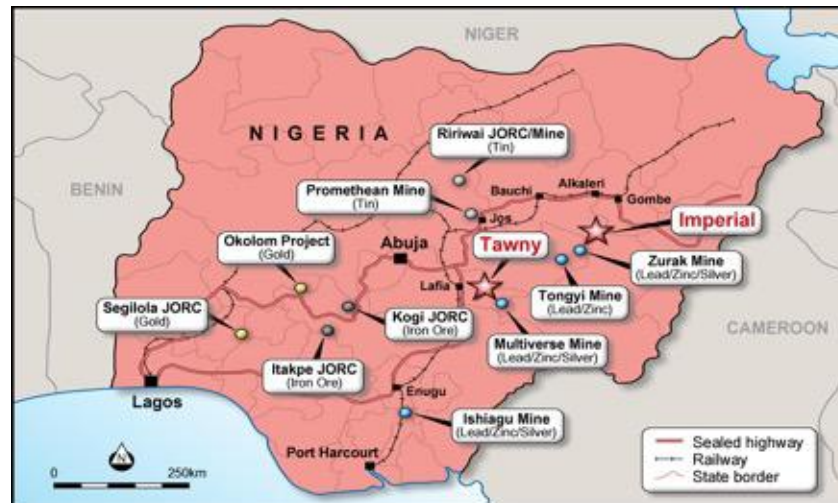
Nigel Sheffield, General Manager Operations



Refurbishment of local school at Imperial 2015

IN THE NEWS

Nigeria The next mining destination



Incentives under the Nigerian Mining Act

- 3-5 year year tax holiday under Pioneer Status
- Exemption from custom and import duties
- Free transfer of foreign currency through Central Bank of Nigeria
- Low comparative government royalty of 3-5%

Positive sectorial themes

- Mining desks established at all major investment banks
- Intervention fund (1.6% Govt. Rev.) established to boost sector
- Federal government focus on Mining and Agriculture



Former WMC CEO Hugh Morgan reveals 'unusual' nickel discovery

Australian Financial Review

September 7, 2016

One of the Australian mining industry's most prominent company leaders has returned to the spotlight with a "very unusual" high-grade nickel find in Nigeria he says is unlike anything ever discovered before it.

Thor Explorations acquires most advanced gold project in Nigeria

Mining Review

August 22, 2016

Thor Explorations has completed the transformational acquisition of the Segilola gold project in Nigeria - considered the most advanced gold project in the country.

Dangote to start coal mining in November

Daily Post Nigeria | September 9, 2016

Kogi feasibility confirms technical, economic viability of Agbaja

17th July 2016

BY: MATTHEW ODERINWA
CREAMER MEDIA DEPUTY EDITOR ONLINE

EMAIL THIS ARTICLE

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Nigeria Offers Three-Year Tax Holiday to Mining Investors

Bloomberg | September 9, 2016

J OHANNESBURG (miningweekly.com) - ASX-listed Kogi Iron has confirmed the technical and economic viability of its Agbaja iron-ore and steel project, in Nigeria, following the conclusion of a feasibility study.



COMPETENT PERSON STATEMENT

Competent Person's Statement - Resources

The information in this presentation that relates to Mineral Resources has been compiled by Mr Lynn Widenbar.

Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Symbol. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

CONTACT

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Chairman

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