GLADIATOR RESOURCES LTD

PRIVATE PLACEMENT COMMITMENTS RECEIVED FOR $500,000

**ASX RELEASE
27 March 2018**

**GLADIATOR RESOURCES
LIMITED**
(ABN 58 101 026 859)
(ACN 101 026 859)

ASX: GLA

CORPORATE DIRECTORY
Mr Ian Hastings
Non-Executive Director

Mr Ian Richer
Non-Executive Director

Mr Andrew Draffin
*Non-Executive Director
& Company Secretary*

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Highlights

- Gladiator receives firm commitments from sophisticated and professional investors to raise $500,000 at $0.005 (0.5 cents) per share before costs.
- Placement oversubscribed.
- Shares to be issued within the Company's current placement capacity.
- Funds raised to be used for general working capital and to advance the North Arunta Project.

Gladiator Resources Ltd (**Company**) is pleased to advise that it has received firm commitments for a private placement of up to 100,000,000 ordinary shares (**Shares**) at $0.005 (0.5 cents) per Share to raise up to $500,000 (**Placement**) before costs, to sophisticated and professional investors. The placement was substantially oversubscribed.

The Placement is expected to complete immediately after all the funds are received and cleared.

The Shares issued under the Placement are within the Company's existing placement capacity in accordance with ASX Listing Rule 7.1 and accordingly shareholder approval will not be required or sought for the issue of these Shares. The Shares issued under the Placement will rank equally with the Company's existing Shares on issue.

The proceeds raised under the Placement will be used by the Company to advance the North Arunta Project (subject to shareholder approval) and provide for general working capital.

An Appendix 3B will be lodged upon issue of the Shares under the Placement.

For further information, please contact:

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