



MARKET RELEASE

27 March 2018

Alloy Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Alloy Resources Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement and a response to an ASX price and volume query.

Security Code: AYR

Shannon Nicholson

Principal Adviser, Listings Compliance (Perth)

27 March 2018

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Attention: Anjuli Sinniah

TradingHaltsPerth@asx.com.au

Dear Anjuli

ALLOY RESOURCES LIMITED ('ALLOY' OR THE 'COMPANY') – REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Alloy requests that a voluntary suspension be granted by the Australian Securities Exchange with respect to its securities pending the Company's response to the ASX price and volume query, and an update on the results from the Ophara Cobalt/Gold Project soil sampling programme.

The voluntary suspension is requested until the earlier of the provision of the Company's response to ASX or prior to the commencement of trading on Tuesday, 3 April 2018.

Alloy is not aware of any reason why the voluntary suspension should not be granted.

Please do not hesitate to contact me if you have any queries concerning the above.

Yours sincerely



Kevin Hart

Company Secretary