Kresta Holdings Limited
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29 March 2018

Notification under ASX Listing Rule 4.3D

Kresta Holdings Limited (ASX:KRS) wishes to advise that following the finalisation of the audit of the Company's year end accounts, a change to the financial performance and financial position reported in the Appendix 4E Preliminary Final Report lodged with ASX on 28 February 2018 was identified and the Annual Financial Report to be lodged today has been amended accordingly.

The change relates to the recognition of Deferred Tax Assets ("DTA") as at 31 December 2017. The DTA recognised as at 31 December 2017 in the Preliminary Final Report was $5.6 million (2016: $4.7 million). Given current market conditions and Kresta's operating result, after discussion with the Company's auditor, the Board has resolved to adopt a more conservative approach to derecognise the balance of DTA predominately arising from the previous accumulated tax losses. This has resulted in an additional $5.6 million income tax expense. It should be noted that there is no change in trading profit or loss reported in the Preliminary Final Report.

The DTA which was shown in the Consolidated Statement of Financial Position in the Preliminary Final Report of $5.6 million is now nil in the Annual Financial Report and income tax benefit which was shown in the Consolidated Statement of Comprehensive Income in the Preliminary Financial Report of $0.9 million is now income tax expense of $4.7 million in the Annual Financial Report.

For further information, please contact:

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