

**ASX ANNOUNCEMENT**

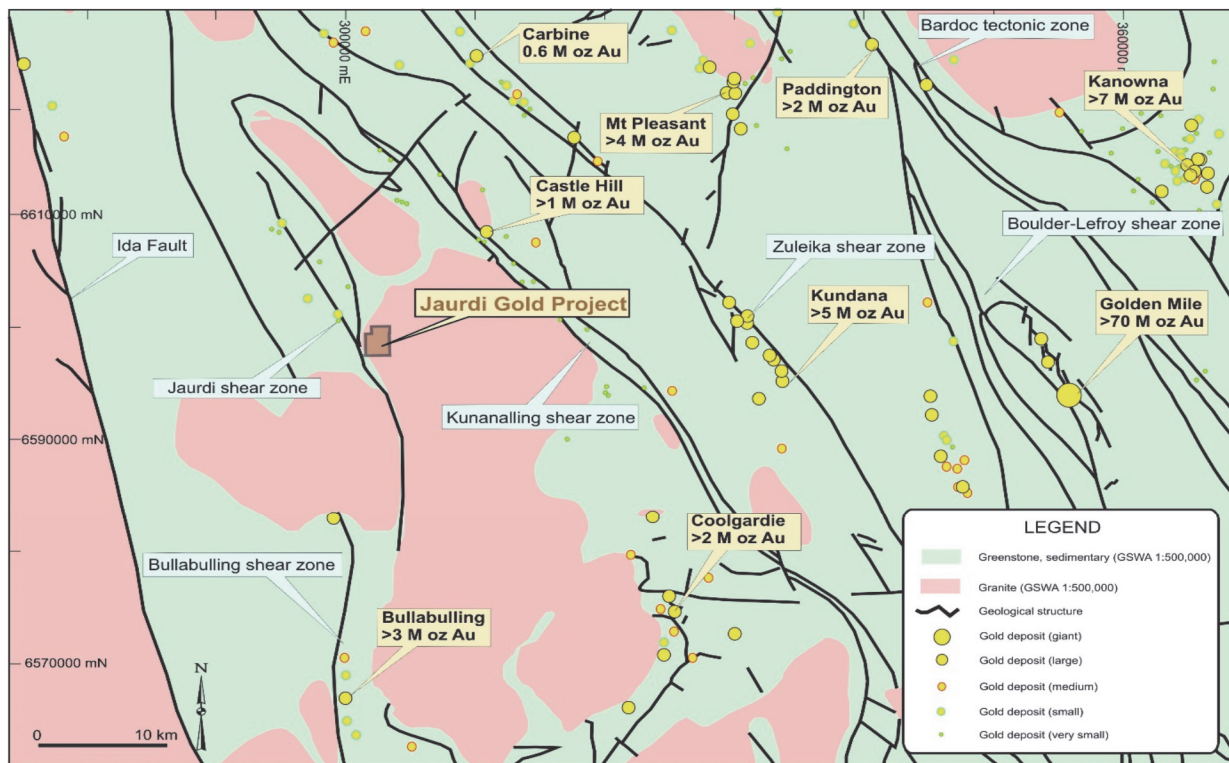
3 April 2018

**Jaurdi Gold Project Development Update**

**HIGHLIGHTS**

- Update on borefield development
- Lodgement of Jaurdi Gold Project key approval documents
- Transport of components for the processing plant
- Appointment of Resident Mine Manager

Beacon Minerals Limited (“Beacon” or the “Company”) is pleased to provide an update on the activities at Beacon’s Jaurdi Gold Project.



**Figure 1: Location of Jaurdi Gold Project**

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## **Borefield Development**

Further to the ASX announcement on 14 February 2018, the Company has completed the necessary field test work on the proposed mine production borefield and the data is currently being evaluated by our consultant hydrologist. Once the evaluation is complete, the Company will follow-up on its current application for a Groundwater Extraction Licence with the Western Australian Department of Water and Environmental Regulation (DWER).



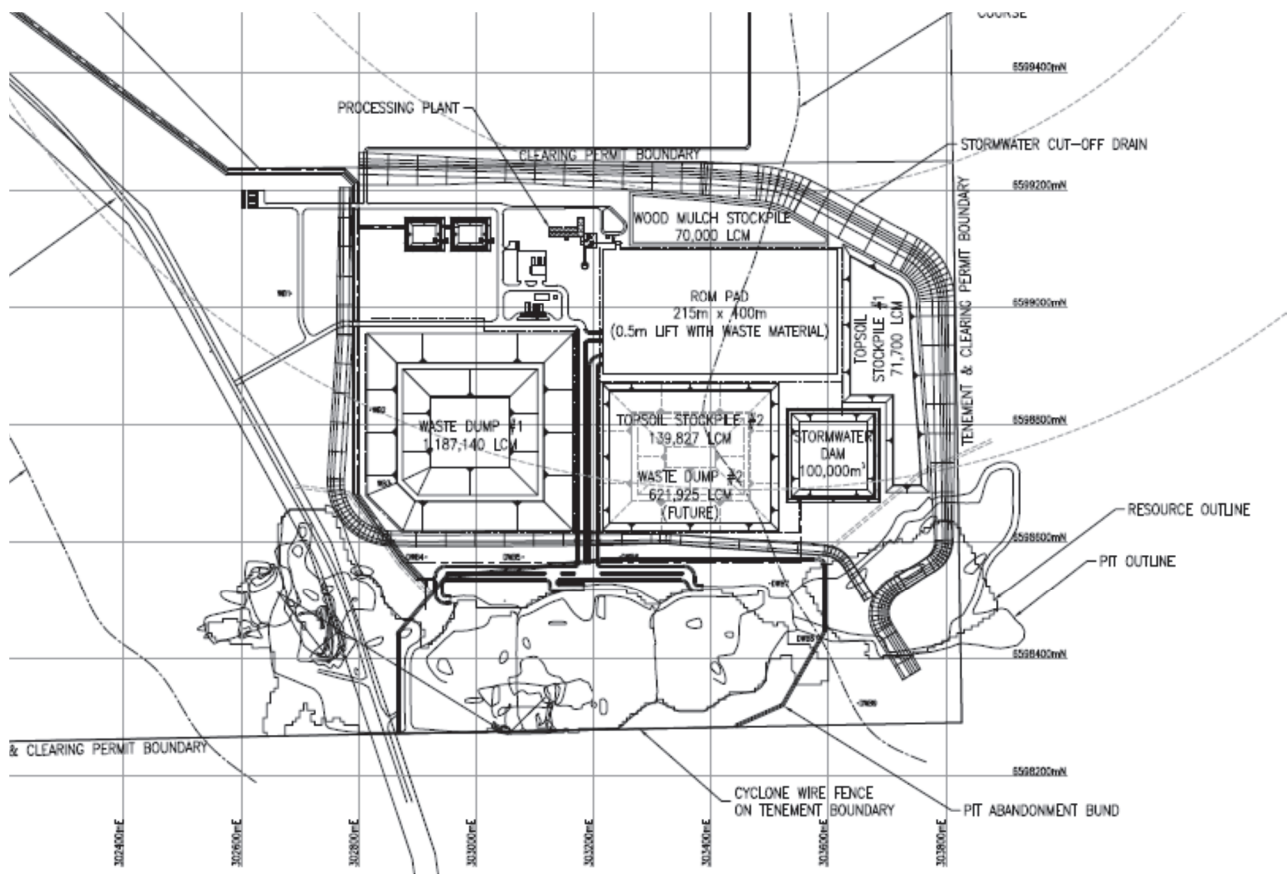
**Figure 2: 2 March 2018 – Water Bore Testing. Jaurdi Gold Project**

### Lodgement of Jaurdi Gold Project Approval/Licence Documents

Beacon is pleased to advise it has submitted for approval, with the relevant departments at the DWER and Department of Mines, Industry Regulation and Safety (DMIRS), the following table of key documents for the Jaurdi Gold Project:

Approval Document	Approval Department
Works Approval and Licence Application	DWER
The Mining Proposal	DMIRS
The Mine Closure Plan	DMIRS
The Project Management Plan	DMIRS
The Dangerous Goods Licence	DMIRS
The Explosives Storage Licence	DMIRS

Upon receiving the above approvals the Company will be in a position to commence site works for the construction of the Jaurdi Gold Project.



**Figure 3: Site Plan – Jaurdi Gold Project**

### **Update on the Processing Plant**

The SAG mill (for further details on the SAG mill please see the Company's ASX announcement on 14 February 2018) has been relocated to Burgess Laser Aligning's (BLA) workshop in Kalgoorlie, Western Australia, Figure 4.

BLA are specialists in the installation of grinding mills in Australia and they will oversee the refurbishment of the mill drive train, mill bearings and hydraulics prior to installing the mill at the Jaurdi Gold Project.



**Figure 4: 25 March 2018 - Relocation of SAG Mill**

The Company advises that it has purchased additional key items for the proposed processing plant including a bin, feeder and 750mm x 35m radial stacker.

The 750mm x 35mm radial stacker conveyor has been relocated to the Jaurdi Gold Project site and the stacker feed bin will be relocated prior to the Easter Break.



**Figure 5: 22 March 2018 - Relocation of the Radial Stacker**

The items purchased from Leonora Gold Plant Pty Ltd, a Company owned by Kin Mining NL will be progressively relocated to the Jaurdi Gold Project site commencing in late April 2018 (for further details please see ASX release dated 22 February 2018).

#### **Appointment of Resident Mine Manager**

Beacon is pleased to announce the appointment of Mr Darren Gaby as Beacon's Resident Mine Manager to oversee the transition from the development phase to full production at the Company's Jaurdi Gold Project.

Mr Gaby has a Diploma in Surface Operations Management, a Diploma in Management and is the holder of an Unrestricted Quarry Managers Certificate. He has worked in the mining industry around the Goldfields for 25 years, most recently as the Open Pit Manager for Westgold Resources South Kalgoorlie and Higginsville operations.

The appointment of Mr Gaby is a significant step forward in the development of the Jaurdi Gold Project.

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**Beacon's Managing Director, Graham McGarry said:**

"The Board is very pleased with the progress being made at the Jaurdi Gold Project.

"Securing the purchase of long lead items for the processing plant and starting to relocate these items to site is moving the project closer to production."

"We are also very pleased that the mining approval documents have been lodged with the DMIRS and DWER and the appointment of a Resident Mine Manager, both key milestones for the Company and is another step towards production."

"We look forward to providing further updates as we continue to move the project into production."

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Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

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