

Wuxi Baichuan Chemical Industrial Co Ltd Strategic Investment Update – Investment Funds Remittance Advice Received

MetalsTech Limited (**MTC** or the **Company**) is pleased to provide the following update in respect of the \$1.8 million funding deal with leading chemicals producer Wuxi Baichuan Chemical Industry Co Ltd (**BCC**).

The Company has confirmed remittance of the \$1.8m transfer from BCC to the MTC bank account.

8,250,000 shares are expected to be allotted to BCC on or around 5 April 2018, pursuant to ASX Listing Rule 7.1A.

750,000 shares are expected to be allotted to BCC on or around 6 April 2018 pursuant to ASX Listing Rule 7.1 and 1,000,000 shares to be allotted on 6 April 2018 pursuant to ASX Listing Rule 7.1A.

An Appendix 3B and Initial Substantial Shareholder Notice will follow.

ENDS

For further information, contact:

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



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Board of Directors
Executive Chairman - Russell Moran
Executive Director - Gino D'Anna
Non-Executive Director - Shane Uren
Non-Executive Director - Michael Vellella

Projects

Cancet	100% owned
Adina	100% owned
Terre Des Montagnes	100% owned
Wells-Lacourciere	100% owned
Kapiwak	100% owned
Sirmac-Clapier	100% owned
Bay Lake	100% owned