

GEV APPOINTS CLARKSONS AS EXCLUSIVE SHIP BROKER

Global Energy Ventures Ltd (ASX: GEV), a developer of global integrated compressed natural gas (CNG) projects, is pleased to advise that effective 1 April 2018 it has appointed Clarksons Platou (Clarksons)(www.clarksons.com) as its exclusive ship broker. Clarksons are the world's leading integrated shipping services group and their appointment will provide GEV with the following services:

- Assist with negotiations with the shipyards;
- Assist with the management of the contracts during construction;
- Assist with funding options and financing arrangements.

GEV and Clarksons will now proceed to negotiate with the three pre-selected ship yards contracts for six CNG Optimum 200 ships, with a schedule to select the preferred shipyard in the second quarter 2018.



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About Global Energy Ventures Ltd

The Company's mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven solution with technical and commercial advantages along with being safe and environmentally friendly. This will be achieved by:

- Continuing the design and construction for **GEV CNG Optimum Technology** and maintain global leadership in marine CNG technology;
- Pursue multiple CNG projects to improve the probability of success;
- Secure access to strategic gas resources that provides for an integrated CNG gas supply solution;
- Offer CNG project stakeholders flexible commercial arrangements;
- Employ world class management and staff that are leaders in their chosen discipline; and
- Maintain the highest standards of efficiency, safety and environmental responsibility