



4 April 2018

Technical team bolstered with appointment of Exploration Manager

Australian Mines Limited (“**Australian Mines**” or “the Company”) (ASX: AUZ; USA OTCQB: AMSLF) is pleased to announce the appointment of Stuart Peterson in the newly-created role of Exploration Manager, as the Company accelerates its project development and regional exploration activities in 2018.

Mr. Peterson is a qualified geologist and experienced Exploration Manager with more than 15 years of industry experience, including exploration of nickel-cobalt mineralisation, working across both Australian and international project portfolios.

He has demonstrated expertise in leading exploration and field activities, as well as target generation and project review. Mr. Peterson joins Australian Mines after serving as Exploration Manager at ASX-listed Lithium Power International, where he was tasked with the development of the emerging producer’s assets across Australia.

A high priority for Mr. Peterson in his new role will be the final planning and commissioning of a resource expansion drilling campaign at the Flemington Cobalt-Nickel-Scandium Project in central New South Wales, as the Company aims to expand the Mineral Resource¹ at this project ahead of a Pre-Feasibility Study later in 2018.

He will also spearhead the expansion of Australian Mines’ on ground exploration team in New South Wales, to be based at the Company’s newly-established regional office in the town of Parkes. This regional office will support field operations at both Flemington and the greenfields Thackaringa Cobalt Project as well as provide a local contact point for surrounding communities.

Australian Mines Managing Director, Benjamin Bell. Commented: *“The opportunity exists for us to significantly increase the Mineral Resource inventory at our Flemington Project, with the current Mineral Resource area covering only a fraction of the prospective host geology within those tenements.”*

¹ The Mineral Resource Estimate for the Flemington Project is reported under JORC 2012 Guidelines and was reported by Australian Mines Limited on 31 October 2017. The Mineral Resource for Flemington, as announced on 31 October 2017 is: Measured 2.5Mt @ 0.103% Co & 403ppm Sc, Indicated 0.2Mt @ 0.76% Co & 408ppm Sc. There has been no Material Change or Re-estimation of the Mineral Resource since this 31 October 2017 announcement by Australian Mines.

“Given Stuart’s high level of relevant exploration experience and past management roles, I look forward to him taking the lead on what will be a busy period of on-ground activity for Australian Mines, starting with our large-scale resource expansion drilling program at Flemington next quarter.”

*****ENDS*****

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