



ASX Announcement

4 April 2018

St Barbara Invests \$4.0 Million in Duketon Mining

HIGHLIGHTS

- **St Barbara Limited** (ASX:SBM) invests **\$4.0 Million** in Duketon Mining Limited (ASX:DKM)
 - **10% premium** to the 30 day VWAP
 - **~ 14.5 million ordinary shares**
 - **~ 12.3% stake post-placement**
- **Duketon** remains **well funded** with **over \$7.6M** of cash and liquids
- Allows continued aggressive exploration of extensive exploration portfolio
- Drilling at Golden Star completed - assays are expected within the next two weeks

Duketon Mining Limited (DKM or the Company) is pleased to announce that St Barbara Limited has subscribed for approximately 14.5 million ordinary shares of Duketon Mining Ltd through a share placement at a price of 27.5 cents per share. The \$4.0 million investment by St Barbara has been completed at a 10% premium to the 30-day VWAP and represents a shareholding of 12.3% in DKM.

Duketon's Managing Director, Stuart Fogarty, said; *"The Company is pleased to welcome St Barbara to the DKM share register. Having a company of the calibre of St Barbara investing is an outstanding result for Duketon and is a strong endorsement of the quality of the exploration projects and people within Duketon."*

"The \$7.6 million of cash and investments allows Duketon to continue to aggressively explore the extensive gold and nickel prospects within our 100% owned tenure."

The Company has the capacity to issue securities under Listing Rules 7.1 and 7.1A and will complete the placement in one tranche. On completion of the placement the Company's issuance capacity under ASX Listing Rule 7.1A will remain.

For further enquiries, please contact:

Investors:

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