



ASX Announcement

4 April 2018

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL
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West Perth WA 6005

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

4 April 2018

534M Ordinary shares
123M Partly paid shares
18M Listed Options
13M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director)

PARKWAY ISSUED A FURTHER 17.9 MILLION DAVENPORT SHARES

Highlights:

- **Ebeleben JORC compliant Inferred Resource includes 324 M tonnes of Sylvinite at 15.6% K₂O declared**
- **Meets milestone 1 trigger**
- **33.8 million milestone 1 Davenport shares convert to ordinary shares**

Parkway Minerals NI (**Parkway**, or **The Company**) (ASX PWN) is pleased to update the market on a significant announcement by Davenport Resources Limited (**Davenport**).

On 3 April Davenport announced a JORC-compliant inferred Resource of 577 Million tonnes @ 12.1%K₂O within the Ebeleben Mining Licence, part of the South Harz project area.

Achievement of this resource is the trigger for the conversion of the [Milestone 1 Shares](#), which will result in Parkway receiving a further 17.9 million shares, taking our total holding to 37.1 million shares, 34.3% of the issued capital.

Parkway MD, Patrick McManus stated “ This achievement demonstrates the ability of the Davenport team to rapidly, and cost-effectively advance the South Harz project to an important milestone. 324 M tonne of high grade Silvinite could support a substantial mine for many decades. More importantly, the grade and tonnage of Ebeleben demonstrate the capability of the South Harz region to host very large deposits of Silvinite and Carnallatite”.

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects. The Company holds 1,900km² of exploration licenses and applications over Lake Barlee, where it is exploring a sulphate of potash project from the brines in the lake, north of Southern Cross in Western Australia.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 19.25M shares (26%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.