

ASX Announcement / Media Release

April 5, 2018

Elk Petroleum to Present at the OGIS IPAA New York 2018

Sydney, Australia— April 5 2018 – Elk Petroleum Ltd. (ASX: ELK) ("Elk" or the "Company") today announced that, it will present at the Independent Petroleum Association of America's (IPAA) 2018 Oil & Gas Investment Symposium (OGIS) New York Conference being held April 9-10, 2018, in New York, USA.

Brad Lingo, Managing Director and Chief Executive Officer of Elk Petroleum, will provide a corporate update and an overview of Elk's business including its ongoing Enhanced Oil Recovery (EOR) projects and its future growth plan.

Event: IPAA OGIS 2018 Conference

Date: Tuesday, April 10, 2018

Time: 9.05am EST (U.S. Eastern Standard Time)

--or--

11:05pm AET (Australian Eastern Time) on Tuesday,

April 10, 2018

Location: Sheraton New York Times Square Hotel, New York, USA

Webcast Link: http://www.investorcalendar.com/event/27399

An updated presentation for the conference will be available on the Company's website the morning of Wednesday, April 11, 2018, and a link to the live webcast of the presentation is available in this release and will also be published in the *In the News* section of the Company's website at www.elkpet.com.

ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specializing in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.

Please Direct any investor questions to:

Brad Lingo, Managing Director and CEO, ir@elkpet.com

Amy Anderson, Investor Relations Manager, ir@elkpet.com