



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

5 April 2018

KORAB TERMINATES GEOLSEC HEADS OF AGREEMENT

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) would like to advise that on 5 April 2018 it has terminated Heads of Agreement for the supply of 250,000 tonnes of phosphate rock (50,000 tonnes per year for 5 years) originally reported to the market on 12 November 2015 (the HoA).

The HoA was terminated without penalties by Korab giving notice in writing to the counterparty as envisaged by the terms of the HoA. This termination will allow Korab greater flexibility in monetising this asset by way of divestment, or other means.

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for gold and copper at Ashburton Downs/Mt. Elephant in Western Australia, and for gold, copper, lithium, tin, and tantalum at Karratha, and Marble Bar/Nullagine in Western Australia. Korab also explores for gold, cobalt, silver, lead, zinc, copper, nickel, lithium, and tin at Batchelor and Green Alligator in the Northern Territory. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

Issued Capital

Shares: 299 Mln
Last Price: 5.2 cents
Capital: \$15.55 Mln

Listing Codes

ASX: KOR
BERLIN: C6S.BE

Directors

Andrej K. Karpinski
Executive Chairman
Director

Rodney H. Skeet
Non-executive Director

Daniel A. Smetana
Non-executive Director

Anthony G. Wills
Non-executive Director

Projects

Winchester
(Rum Jungle, NT)
Magnesium carbonate
(MgCO₃)

Geolsec
(Rum Jungle, NT)
Phosphate rock
(P₂O₅)

Batchelor
(Rum Jungle, NT)
Au, Ag, Zn, Pb, Ni, Cu, Co,
Sc, Mn

Mt. Elephant
(Ashburton, WA)
Au, Cu

Karratha
(Pilbara, WA)
Au, Co, Cu

Marble Bar/Nullagine
(Pilbara, WA)
Au, Co, Cu, Li



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